

TRANSPARENCY INTERNATIONAL E.V.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Transparency International is a global movement with one vision: a world in which government, business, civil society and the daily lives of people are free of corruption. Through more than 100 chapters worldwide and an international secretariat in Berlin, we are leading the fight against corruption to turn this vision into reality.

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GENERAL INFORMATION

Board of Directors:

NAME	COUNTRY	NOTES
Delia Ferreira Rubio	Argentina	
Rueben Lifuka	Zambia	
Robert Barrington	United Kindgom	Until Nov. 2019
A.J. Brown	Australia	
Boris Divjak	Bosnia and Herzegovina	Until Nov. 2019
Karen Hussmann	Germany	
Samuel Kimeu	Kenya	
David Ondráčka	Czech Republic	
Oya Özarслан	Turkey	
Kol Preap	Cambodia	
Alberto Precht Rorris	Chile	
Natalia Soebagjo	Indonesia	Until Nov. 2019
François Valerián	France	Elected Nov. 2019
Eka Gigauri	Georgia	Elected Nov. 2019
Linda Ofori-Kwafo	Ghana	Elected Nov. 2019

Managing Director: Daniel Eriksson

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Registration: Registration office: Amtsgericht Charlottenburg
Registration number: VR 13598 B
Date of latest change: 19/06/2018

Tax registration: Registration office: Finanzamt für Körperschaften I
Tax number: 27/678/51105
Date of latest triennial exemption: 19/12/2019
Value Added Tax (VAT) identification number: DE273612486

Auditors: Mazars GmbH & Co.KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft
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10557 Berlin
Germany

Banks: Commerzbank AG
Theodor-Heuss-Platz 6
10877 Berlin
Germany

Deutsche Bank AG
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Germany

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100 North Tryon Street
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United States

KBC Bank
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Belgium

MANAGING DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

The Managing Director presents the annual report on the affairs of Transparency International e.V. for the year ended 31 December 2019.

GOVERNANCE STRUCTURE

The TI Movement

Transparency International (TI) is an unincorporated, international coalition, which has the objective to stop corruption and promote transparency, accountability and integrity at all levels and across all sectors of society. The TI movement consists of more than 100 National Chapters, Chapters in Formation and National Contacts in different countries throughout the world and an international Secretariat in Berlin. Additionally, the movement comprises Transparency International Liaison Office to the European Union (TI-EU), based in Brussels, and Friends of Transparency International (FOTI) based in New York. The Secretariat, TI-EU and FOTI present their accounts on a consolidated basis and are collectively referred to as TI-S in this report. All other movement entities are referred to as coalition partners.

TI-Secretariat

Transparency International e.V. (the Secretariat) is an incorporated membership association registered in Berlin and recognised as being exempt from income tax in Germany. Its governing document is the Charter of Transparency International.

The members of the association comprise individuals and independent entities. Individual Members are the funders of the organization. Independent entities are awarded the "National Chapter" status through a formal accreditation process. Members have voting rights at Membership Meetings.

Representatives of National Chapters and Individual Members meet on an annual basis at the Annual Membership Meeting (AMM) to learn from each other, coordinate their activities, hold the Board of Directors to account and elect new Board members. The Board is comprised of twelve members who are elected for a three-year term and hold the Secretariat to account, including by review and approval of its budget. The Board has several committees, including the Finance and the Risk and Audit Committees, which advise the Board on financial matters.

The Secretariat's operations are led by the Managing Director, who has registered power of attorney for the organisation. The Managing Director is appointed by the Chair and the Vice-Chair, with approval by the Board of Directors and reports to it.

OBJECTIVES AND ACTIVITIES

Overview

In line with the TI Charter, the main objective of TI-S is “to take action to combat corruption and prevent criminal activities arising from corruption so as to help build a world in which government, politics, business, civil society and the daily lives of people are free of corruption, because of the potential of corruption to undermine economic development, generate poverty, foster political instability and create global insecurity”.

In particular, this is done by:

- Raising public awareness of the occurrence and impact of corruption;
- Developing coalitions to address it;
- Developing and disseminating tools to curb it;
- Promoting transparency and accountability in politics and business;
- Monitoring the control of corruption; and
- Supporting institutions and mechanisms to combat it.

2019 Achievements and Impacts

To harness public outrage against corruption, strengthen democracy and address key corruption issues, we made significant progress with our work as looked through the priority areas set by our 2020-strategy: people and partners; prevention, enforcement and justice; and a strong movement.

TI engaged, empowered and protected **people and partners**. Advocacy and Legal Advice Centres (ALACs) enabled citizens to pursue corruption complaints and strategically litigated around issues they raised. Our movement made it safer for citizens to blow the whistle and empowered activists to tackle corruption on issues such as land rights, public procurement and gendered forms of corruption. New and existing partnerships delivered on anti-corruption priorities.

To ensure **prevention, enforcement and justice**, TI assessed numerous countries' anti-corruption frameworks and worked with them and international organisations to address weaknesses. TI also identified shortcomings in justice systems and supported strategic cross-border cases to expose and prosecute corruption.

Transparency International continued to **strengthen its global network** of anti-corruption experts. To do this we developed our understanding of corruption and how to stop it, and shared knowledge. We coordinated our national, regional and global activities and ensured sustainability through strong partnerships, and skills- and capacity-building. We also brought our movement together to strategise on key contemporary corruption trends and wider integrity issues.

To ensure consistency and focus of our advocacy work, we used our movement's expertise and resources on two key areas: dirty money and political integrity. **Dirty money** work focused on the systems, actors and methods that facilitate the transactions, transfers and investments stemming from corrupt deals. **Political integrity** looked at the legislative, policy and enforcement gaps that hinder transparency and accountability in political decision-making processes.

In both these areas, a significant number of Chapters across regions developed expertise, policy messaging and research analysis, and successfully engaged decision-makers to drive initial change. Throughout 2019, the Secretariat convened Chapters to more closely coordinate and further develop these areas of work.

Our work resulted in a number of tangible achievements, that are being described in more detailed as part of TI Annual Report. The below **key outcomes** give a sense of our global impact during the past year:

- Following sustained pressure and expert guidance from Transparency International, the European Union (EU) adopted a directive on whistleblower protection in October 2019. Many of our recommendations were included in the agreed text.
- For the first time, our Global Corruption Barometer included gender-specific questions that revealed the impact of corruption on women in Latin America, the Caribbean, the Middle East and North Africa.
- Transparency International secured an appraisal of recommendations on beneficial ownership transparency in the Financial Action Task Force's (FATF) strategic review. FATF is a global inter-governmental anti-money laundering standard setter.
- 3.36 million people visited the Transparency International website to learn more about corruption and how to stop it.
- We ensured that the European Commission's supranational risk assessment report identified the golden visa industry as a sector that poses money laundering and terrorist financing risks to the EU. It will now be monitored.
- Our Advocacy and Legal Advice Centres in 58 countries provided free and confidential legal advice to witnesses and victims of corruption. Mobile centres in Latin America and Sub-Saharan Africa travelled to hard-to-reach communities to receive citizens' complaints.

Plans for the Future

Transparency International is getting ready for the next decade. Our current strategic cycle ends by the end of 2020 and as the largest anti-corruption Movement in the world, we will aim to continue being ahead of the curve when it comes to fighting corruption worldwide. In 2019, we conducted a comprehensive research into the trends that are likely to affect the global socio-political and economic environment and therefore the very manifestations of corruption in different settings.

The Covid-19 crisis, however, shifted global trends in ways that have a strong influence on TI's work. The need for transparency and accountability have rarely been more important: leaders must act and allocate funds openly and with integrity to keep people safe from the virus and ensure those infected get adequate health care. Corruption cannot take people's lives, but neither can corrupt leaders use the crisis to weaken democracy. As such, TI is acting promptly to monitor the development of the Covid-19 crisis and act swiftly as needed to ensure that the key principles we stand for are preserved during these exceptional times.

Meanwhile, our strategy development process is in full swing and will entail considerable consultation with both internal and external stakeholders. The final Strategy will be presented to the Movement at our Annual Membership Meeting (AMM) 2020.

In preparation for the strategy implementation, TI-S will sustain our successful work around the two global advocacy priorities - political integrity and dirty money - supported by our two flagship products – Corruption Perceptions Index (CPI) & Global Corruption Barometer (GCB); will enhance our relationships within the Movement; and will strengthen our own organisational development.

Our main expected achievements this year are a global coalition for clean politics, the establishment of a dirty money expert group, the launch of a report on the role of banks in cross-border corruption cases, as well as to scale up our Integrity Pact (IP) approach to other geographical areas.

We will also actively participate in all major global and regional events (UN, Open Governance Partnership, G20, IMF, CoE, OECD, World Bank) to influence agendas and enable change at the global level. More concretely, this implies:

- maintaining our thematic leadership within OGP;
- strengthening beneficial ownership frameworks at FATF and IMF;
- advocating for an EU anti-money laundering body;
- laying the ground for TI to access and influence at UNGASS 2021;
- advocating for stronger OECD enforcement of foreign bribery;
- pushing for increased scrutiny and control of golden visa schemes in the EU;
- advocating for anti-corruption SDG commitments at the UN HLPF;
- achieving greater openness by major bodies, companies, and business and professional associations to discuss political integrity issues in particular political finance.

We further want to maintain our work on whistle-blower protection, grand corruption, SDGs, climate governance integrity and strengthen our partnerships with other NGOs and civil society organisations to advocate for an open civil society space, using the G20 in Saudi Arabia as a starting point.

We will maximize opportunities for policy development and enforcement at the national level through deepened collaboration with investigative journalists, building relationships with law enforcement, direct advocacy towards authorities, and greater engagement with the private sector.

An important part of our work is building a stronger Movement. In 2020, we will continue working on strengthening the Movement, beginning with the implementation of the governance changes approved at the 2019 AMM. Additionally, we are continuously working on a stronger cooperation across regions through institutional network development initiatives, a consistent approach to campaigning and joint programming through and beyond the TI-S coordinated projects. Key to these network building and development efforts are our flagship products GCB and CPI that create a common narrative and provide the space for a unified global voice. To sustain this global voice, in 2020 we commit to tackling the growing threat to the civic space and hence to the work of some of our Chapters and other anti-corruption activists. We are currently working on an action plan to better support our Chapters grappling with these issues. Our regional meeting will be important learning spaces for exchanging on these and other matters, and for amplifying the voice of anti-corruption activists and efforts at the regional level.

We also want to achieve better alignment of our communications, advocacy, and fundraising support to the Movement. A highlight will be our new website and accompanying content strategy with audience analysis to support advocacy and fundraising priorities. In addition, to strengthen our internal communication and information sharing we will rollout the software suite Salesforce. Salesforce will support more effective project and event management, as well as strengthen effectiveness in other areas of our work, from fundraising to monitoring, evaluation and learning.

Further, we firmly believe that our organisation is only as strong as the sum of our staff. Therefore, we will rollout a new HR framework that will include a new recruitment strategy and a performance management framework. We will also perform an organisational cultural audit, implement a number of staff engagement initiatives, and continue with our leadership training programme.

Beyond these strategic and operational priorities, we further want to minimise our environmental impact. The creation of a new environmental policy and carbon footprint tracking and reduction will be key in minimising the environmental impact of our work.

Overall, our operational plan for 2020 will allow us to sustain and advance the achievements of the past and strengthen our Movement to be ready for the corruption challenges of the future.

RISK MANAGEMENT

The Board has ultimate responsibility for risk management and to ensure that there are structures and processes in place for the effective management of risk. Responsibility for risk oversight has been delegated to the Risk and Audit Committee, which reports and provides advice regularly to the Board.

The Secretariat's risk management infrastructure has been overhauled in 2017, through the adoption of an internationally established framework, the COSO¹, and through the compilation of a revised risk register. The risk register takes into account internal assessments as well as the results of evaluations performed by external reviewers. The main areas of focus of the risk register are Governance, Strategy and reputation, Financial sustainability, Organizational model, Data security, Personal security and Brand integrity.

The Risk and Audit Committee has reviewed the risk management policy and the current risk register, and considers that they are sufficient to ensure that major risks are identified and systems are established to manage them. The Risk and Audit Committee receives quarterly updates on risk management, and on an annual basis reviews risk management systems and processes.

FINANCIAL REVIEW

Results review

In 2019, the income of TI-S was €25,840,700, increased from prior year by €2,168,765 or 9.2% on a consolidated basis and by €2,238,898 or 9.9% for the Secretariat.

Restricted income increased by €832,790 or 4% compared to 2018 due to increased budget availability on certain projects which are approaching their final stage, when more activities are performed and reported.

After reinforcing their capacity to deliver on projects in 2018, in 2019 TI-S strengthened their core structure, resulting in a higher utilization of **unrestricted income**, which increased by €1,612,725 or 55% on a consolidated basis and €1,576,028 or 58% for the Secretariat.

Operating **expenditure** increased by €2,593,605 or 11.1% on a consolidated basis and €2,776,268 or 12.4% for the Secretariat only. This is predominantly a result of higher transfers to the movement, which increased by €2,484,579 or 24% on a consolidated basis (€2,584,388 or 24% for the Secretariat). Transfers to the movement have consistently grown in the past three years reaching a value of €12,821,779 on a consolidated basis (€13,159,271 for the Secretariat), which is the highest level in TI history and 49% of the overall expenditure of TI-S.

Staff costs increased by €535,667 or 7% on a consolidated basis (€525,611 or 8% for the Secretariat) as a result of the stabilization of the internal structure in Berlin. Other expenses decreased by €653,956 or 12% on a consolidated basis: half of the decrease is due to the reclassification of rental cost as depreciation and amortization, as a consequence of the implementation of a new accounting standard, IFRS 16. The remaining €318,756 decrease results from the combined effect of increased costs for consultancies and reduced expenditure on conferences and workshops. Consultancy costs funded a number of internal reviews and trainings; conference costs decreased due to the International Anti-Corruption Conference, which took place in Denmark in 2018, being organized on bi-yearly basis.

¹ Committee of Sponsoring Organisations of the Tradeway Commission

The financial results present a gain of €459,525 on a consolidated basis (€482,190 for the Secretariat) due to the accounting gains realized by the security portfolio held by the organization.

Reserves policy

The reserves policy approved by the Finance Committee has set a target for the total reserves as between three and six months of total adjusted operating expenses plus commitments. The current level of reserves, at €4,167,257 is above the minimum target and corresponds to approximately 3 months of adjusted expenditure plus commitments.

Going Concern

No material uncertainties that cast significant doubt about the ability of TI-S to continue as a going concern have been identified by management.

FINANCIAL STATEMENTS

TI-S presents the financial statements voluntarily. The decision to apply International Financial Reporting Standards (IFRS) as adopted by the EU was first applied in 2007 in keeping with our core values and to serve as a leader in terms of accountability, transparency and credibility.

Auditors

Mazars GmbH & Co. KG were appointed to audit the Financial Statements as of 31 December 2019.

27 May 2020



Daniel Eriksson
Managing Director

AUDIT REPORT

INDEPENDENT AUDITOR'S REPORT

To Transparency International e.V., Berlin

Opinion

We have audited the consolidated financial statements of Transparency International e.V., Berlin Group (referred to as "Association"), which comprise the Consolidated Statement of Financial Position as at December 31, 2019, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Reserves, the Consolidated Statement of Cash Flows for the year then ended and Notes to the Financial Statements, including a summary of significant accounting principles.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of Transparency International e.V., Berlin, Group as at December 31, 2019, and of its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), as adopted by the EU.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association within the meaning of the IESBA's Code Of Ethics and have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the consolidated financial statements in accordance with IFRS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Final remarks

This report is issued for information purposes to Transparency International e.V., Berlin only and for no other purpose.

Our assignment and professional liability is governed by the General Conditions of Assignment for Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften (Allgemeine Auftragsbedingungen für Wirtschaftsprüfer und Wirtschaftsprüfungsgesellschaften) in the version dated January 1, 2017 as well as the Special Condition of Assignment (Besonderen Auftragsbedingungen für Prüfungen und prüfungsnahе Leistungen) of Mazars GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft dated June 1, 2019. By reading and using the information contained in this report, each recipient confirms notice of provisions of the General Conditions of Assignment (including the limitation of our liability as stipulated in No. 9) and accepts the validity of the attached General Conditions of Assignment with respect to us.

Berlin, 27 May 2020

Mazars GmbH & Co., KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft



Pierre Zapp
Wirtschaftsprüfer
[German Public Auditor]



Patrick Oelze
Wirtschaftsprüfer
[German Public Auditor]

Consolidated Statement of Financial Position

ASSETS	Notes	31 December 2019		31 December 2018
<i>all amounts are stated in Euros</i>				
Current Assets				
Cash and cash equivalents	3		12,114,848	13,904,865
Accounts receivable			1,865,645	1,507,984
Debtors	4	154,165		255,641
Accrued income	5	1,711,480		1,252,343
Advances to project partners	6		1,469,338	2,720,698
Other current assets	7		203,689	110,378
Current Assets, total			15,653,520	18,243,925
Non Current Assets				
Intangible assets	8		24,490	22,204
Tangible assets	8		59,648	28,938
Right of use assets	8		1,788,975	-
Investments	9		4,022,236	3,544,207
Other financial assets	9		88,211	88,211
Non Current Assets, total			5,983,560	3,683,560
Assets, total			21,637,080	21,927,485
LIABILITIES AND RESERVES	Notes	31 December 2019		31 December 2018
<i>all amounts are stated in Euros</i>				
Current Liabilities				
Accounts payable			2,049,379	1,015,308
Liabilities to project partners	10	1,312,488		334,660
Liabilities to suppliers	11	736,891		680,648
Other current liabilities	12		558,947	654,741
Lease liabilities, current	13		273,996	-
Deferred income, current	14		8,873,785	12,159,009
Current Liabilities, total			11,756,107	13,829,058
Non Current Liabilities				
Lease liabilities, non current	13		1,963,579	-
Deferred income, non current	15		3,717,933	3,717,933
Other non current liabilities	9		1,250	1,250
Provisions	16		30,954	53,642
Non Current Liabilities, total			5,713,716	3,772,825
Reserves	17		4,167,257	4,325,602
Liabilities and Reserves, total			21,637,080	21,927,485

The notes on pages 16 to 48 form part of these financial statements

Consolidated Statement of Comprehensive Income

	Notes	2019	2018
<i>all amounts are stated in Euros</i>			
Operating income			
Unrestricted income	18.a	4,527,998	2,915,273
Restricted income	18.b	21,212,317	20,379,527
Other income	18.c	100,385	377,135
Operating Income, total		25,840,700	23,671,935
Expenditure			
Staff costs	20	7,967,521	7,431,854
Partner support	21	12,821,779	10,337,200
Other expenses	22	4,886,432	5,540,388
Depreciation and amortisation	8	281,898	54,583
Expenditure, total		25,957,630	23,364,025
Result from Operating Activities		(116,930)	307,910
Financial Result, net	25	459,525	(151,007)
Net surplus for the year		342,595	156,903
Exchange difference on translation of foreign operations		(1,800)	3,797
Comprehensive Income, total		340,795	160,700

All the above results are derived from continuing activities.

There are no recognised gains and losses other than the ones stated above.

The notes on pages 16 to 48 form part of these financial statements

Consolidated Statement of Changes in Reserves

	Free Reserves	Designated Reserves		Foreign currency	Total
		Special Fund	Network Reserve	translation reserve	
<i>all amounts are stated in Euros</i>					
Balance at 01 January 2018	3,244,023	774,500	150,000	(3,621)	4,164,902
Transferred reserves on consolidation of subsidiary	-	-	-	3,797	3,797
Transfer from Net Surplus in 2018	156,903	-	-	-	156,903
Balance at 31 December 2018	3,400,926	774,500	150,000	176	4,325,602
Balance at 01 January 2019, as previously reported	3,400,926	774,500	150,000	176	4,325,602
Impact of change in accounting policy	(499,140)				(499,140)
Adjusted balance at 01 January 2019	2,901,786	774,500	150,000	176	3,826,462
Exchange difference on translating foreign operations	-	-	-	(1,800)	(1,800)
Transfer from Net Surplus in 2019	342,595	-	-	-	342,595
Balance at 31 December 2019	3,244,381	774,500	150,000	(1,624)	4,167,257

The notes on pages 16 to 48 form part of these financial statements

Consolidated Statement of Cash Flows

	Notes	2019	2018
<i>all amounts are stated in Euros</i>			
Net surplus for the year		342,595	156,903
CASH FLOW FROM OPERATING ACTIVITIES			
<i>Adjustments for:</i>			
Depreciation and amortisation	8	281,898	54,583
Release of leasehold improvements	8	5,503	5,503
Loss on disposal of fixed assets	8	5,298	1,902
Interest income/expense	25	46,462	(97)
Unrealised currency translation gains and losses	25	(14,336)	(14,831)
Revaluation of investment	9	(478,029)	201,181
Provisions	16	(22,688)	15,688
Cash flow from operating activities		(175,892)	263,929
<i>Granting activities:</i>			
Decrease/(Increase) in advances to project partners	6	1,251,360	(133,324)
(Decrease)/Increase in liabilities to project partners	10	977,828	(232,681)
Decrease/(Increase) in accrued income	5	(459,137)	(223,446)
(Decrease)/Increase in deferred income	14	(3,285,224)	2,249,161
Cash flow from granting activities		(1,515,173)	1,659,710
<i>Other operating activities:</i>			
Decrease/(Increase) in debtors and other current assets	4, 7	8,166	137,152
(Decrease)/Increase in liabilities to suppliers and other c. liab.	11, 12	(39,551)	(280,178)
Decrease/(Increase) in other financial assets	9	-	17,144
Interest income received	25	500	596
Interest expense paid	25	(26,872)	(499)
Cash flow from other operating activities		(57,757)	(125,785)
Net cash flow from operating activities		(1,406,227)	1,954,757
CASH FLOW FROM INVESTING ACTIVITIES			
Disbursements for the purchase of fixed assets	8	(84,487)	(20,833)
Net cash flow from investing activities		(84,487)	(20,833)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities	13	(311,839)	-
Net cash flow from financing activities		(311,839)	-
Decrease/Increase in cash and cash equivalents		(1,802,553)	1,933,924
Cash and cash equivalents balance at 01 January	3	13,904,865	11,952,313
(Decrease) / Increase in cash and cash equivalents	3	(1,802,553)	1,933,924
Effect of exchange rate fluctuation	25, SoCR	12,536	18,628
Cash and cash equivalents at 31 December		12,114,848	13,904,865

The notes on pages 16 to 48 form part of these financial statements

NOTES

Transparency International e.V. (henceforth referred to as the Secretariat) is a registered, incorporated association ("eingetragener Verein") based at Alt-Moabit 96, 10559 Berlin, Germany. It acts as the secretariat of Transparency International (TI), the global civil society organisation leading the fight against corruption.

The financial statements comprise the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Reserves, the Consolidated Statement of Cash Flows and the Notes to the Financial Statements for the year ended 31 December 2018. The area of consolidation is defined below. The financial statements are presented in units of Euros.

1. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these consolidated financial statements are detailed below.

1.a Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (henceforth, Adopted IFRS).

The financial statements have been prepared voluntarily, under the historical cost basis. The accounting policies adopted in preparing these statements are consistent with those applied in the year ended 31 December 2017.

1.b Changes in adopted IFRS

During the last reporting period, the following standards and interpretations have become effective. As such they have been adopted by the Secretariat:

- IFRS 16 Leases
- Prepayment Features with Negative Compensation – Amendments to IFRS 9
- Long-term Interests in Associates and Joint Ventures – Amendments to IAS 28
- Annual Improvements to IFRS Standards 2015 – 2017 Cycle
- Plan Amendment, Curtailment or Settlement – Amendments to IAS 19
- Interpretation 23 Uncertainty over Income Tax Treatments.

TI applied IFRS 16 for the first time as of 1 January 2019. As part of the first-time application of IFRS 16, on January 1, 2019, right of use assets and corresponding lease liabilities are recognized for all leases previously classified as operating leases under IAS 17. TI makes use of the option provided by IFRS 16 and waives recognition of the right of use assets and the lease liabilities for leases with a term of up to twelve months ("current leases") and for leases of low-value assets. To measure the right of use assets, an amount equal to the lease liability was recognised, adjusted by the amount of lease payments made or deferred in advance for this lease. The initial recognition of the lease liabilities is determined as the present value of the lease payments to be made, discounted using the marginal borrowing rate at the date of initial application. The right of use assets are recognised in subsequent periods less accumulated depreciation and any necessary impairment losses in accordance with IAS 36. The figures for the comparative period are based on the accounting principles of IAS 17 and are not adjusted. The adjustments for IFRS 16 were therefore

made in the opening balances as of January 1, 2019. Rights of use assets under leases totalling €2,030,185 were capitalised and, at the same time, lease liabilities of €2,529,324 were recognised. The difference was recognised as an adjustment to the opening balance of free reserves. The average incremental borrowing rate applied to lease liabilities as of January 1, 2019 is 0.85%. The capitalised rights of use assets relate to leased property.

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2019 reporting periods and have not been early adopted by the organization. These standards are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

1.c Preparation of the accounts on a going concern basis

The reported consolidated net surplus amounts to €342,595, higher than prior years' surplus of €156,903 due to the favorable financial result. Projected funding for 2020 is considered adequate for sustainability: the 2020 budget approved by the Board in October 2019 indicates that grants awarded are sufficient to fund budgeted expenditure; in line with previous years, after the approval of the budget, additional income is expected to be secured through newly signed grants.

With reference to the liquidity at year end, current assets exceed current liabilities by €3,897,413; cash amounts to €12,114,848 or 56% of total assets. Cash flow shortages are not expected in the short and medium term. As such, there is no significant doubt on financial sustainability in the next 12-18 months. The accounts are therefore being prepared on a going concern basis.

1.d Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make judgements and estimates that affect the valuation of assets, income, liabilities and expenses. These estimates and judgements are based on assumptions that are considered reasonable in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

1.e Area of consolidation

These financial statements aggregate the results of the Secretariat with Friends of Transparency International (FOTI) and Transparency International Liaison Office to European Union AISBL (TI-EU) on a line-by-line basis. The entities are henceforth referred to collectively as TI-S in this report. A separate set of financial statements for the Secretariat is not presented.

Other entities belonging to the TI Movement –subsequently referred to as “coalition partners”- share common strategic goals and meet certain agreed accreditation requirements; however, these are fully independent from the Secretariat per the criteria set by IFRS 10 and therefore report separately.

1.e.1 Consolidated entities

FOTI is a charity incorporated in the state of Minnesota, USA, and granted tax exempt status as per art. 501(c)3 of the United States Internal Revenue Code. It was founded in 2014 with the Secretariat as its sole member. The entity currently has no employees, and its registered address is:

1110 Vermont Avenue, suite 500, Washington, DC, 20005 – United States

During 2019, the Secretariat and FOTI jointly implemented one project, which originated the following intragroup transactions:

RELATED PARTY TRANSACTIONS between the Secretariat and FOTI				
Project	01-Jan-19	Cash paid/(received)	Expenditure	31-Dec-19
	Receivable/(payable) to FOTI			Receivable/(payable) to FOTI
Women, Land and Corruption	73,843	(125,767)	51,924	-

all amounts are stated in Euros

Additionally, the Secretariat provided administrative and accounting services to FOTI on a pro-bono basis. The value of the services was estimated at €11,561 based on the resources employed, measured at standard cost.

TI-EU is a charity incorporated in Belgium, and granted international non-profit status (AISBL) as per the Belgian law of foundations of 27 June 1921. It was founded in 2010. As of 31 December 2019, the entity employed 14 staff and 2 interns, and its registered address is:

Rue de l'industrie 10, 1000 Bruxelles - Belgium

During 2019, the Secretariat and TI-EU jointly implemented ten projects, which originated the following intragroup transactions:

RELATED PARTY TRANSACTIONS between the Secretariat and TI-EU				
Project	01-Jan-19	Cash paid/(received)	(Expenditure)	31-Dec-19
	Receivable/(payable) to TI-EU			Receivable/(payable) to TI-EU
Core support	(175,000)	175,458	(100,458)	(100,000)
Preventative Anti-Corruption for REDD+	19,872			19,872
Integrity Pacts Phase I	(13,961)	13,961		-
Integrity Pacts Phase II	(19,793)	51,064	(35,654)	(4,383)
Golden Visa campaign - Global Anti-Corruption Consortium (GACC)	-	24,400	(24,400)	-
Engage business in advancing global standards to stop corrupt money flows	(11,617)	875	(39,587)	(50,329)
Toward an EU Directive on Whistleblowing	(17,083)	50,638	(33,555)	-
Integrity Watch: online tools for the fight against political corruption in Europe	-	128,499	(64,815)	63,684
Financial Transparency Coalition Brussels Advocacy	8,176	33,756	(40,480)	1,452
Anti-Corruption Advocacy for Sustainable Development	(87,436)	112,151	(18,328)	6,387

all amounts are stated in Euros

1.f Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank.

Cash and cash equivalents denominated in foreign currencies are measured at fair value, using the bank exchange rate at the date of the Statement of Financial Position.

1.g Current assets and liabilities

Current assets are measured at their recoverable amount, while current liabilities are measured at the amount expected to be paid. All current balances are due within one year.

Allowances for the impairment of “accounts receivable” and “advances to project partners” are made if the collection of the balance is doubtful. The amount of the allowance is the difference between the carrying amount of the asset and its recoverable amount.

1.h Non-Current assets

Non-current assets include tangible and intangible fixed assets, and financial assets. The recognition criteria for each category of non-current asset is detailed below.

1.h.1 Tangible and intangible fixed assets

Tangible assets include office equipment and furniture, while intangible assets comprise software, licences and leasehold improvements. Compliant with IAS 16 and 38, both are initially recorded at cost and thereafter presented at the lower of historical cost less accumulated depreciation and their recoverable amount.

TI-S can obtain licences for certain software at highly discounted or nil price. Availability of open source or favourably priced software is customary for charities; as such, licences obtained at these conditions are not considered in-kind donations in these financial statements.

Depreciation is calculated on a straight-line basis over the useful life of each item; on average, the useful lives of TI-S’s main classes of assets are estimated as follows :

ASSET CLASS	years
Furniture	12
Servers and other IT hardware	8
Computers, software, licenses	3

Disposals are recorded when the assets are scrapped or sold. Cost of maintenance is expensed as incurred.

1.h.2 Financial assets

Financial assets include a portfolio of investments in securities and equities available for sale. In accordance with IFRS 9, these are presented at fair value through profit and loss. In addition, they include a minority equity interest presented at fair value and deposits on leases due beyond one year, presented at amortised cost, using the effective interest method.

1.i Non-Current liabilities

Non-current liabilities include funds available for the purpose of supporting the long-term sustainability of the TI Movement, therefore not relating to the continuing activities of TI-S.

The funds are recognised at their historical value at the time TI-S was entitled to use the principal of the awarded funds.

1.j Provisions

Provisions are recognised in accordance with IAS 37, when TI-S has a present obligation resulting from a past event that will determine a probable outflow of economic benefits, of which a reliable estimate can be made.

1.k Leases

TI assesses at the inception of the contract whether an agreement constitutes or contains a lease. This is the case if the contract gives the right to control the use of an identified asset for a specified period of time in return for a fee.

1.k.1 TI as lessee

TI recognises and measures all leases (except short-term leases and leases where the underlying asset is of minor value) using a single model. TI recognises liabilities for lease payments and rights of use assets for underlying asset.

1.k.2 Right of use assets

TI records rights of use assets at the date of provision (i.e. the date on which the underlying leased asset is available for use). Rights of use assets are measured at cost less any accumulated depreciation and any accumulated impairment losses and are adjusted for any revaluation of the lease obligations. The cost of rights of use assets comprises the recognised lease obligations, the initial direct costs incurred and the lease payments made on or before the asset is made available for use, less any discounts received. Rights of use assets are amortised on a straight-line basis over the shorter of the lease term and the expected useful life of the leases as follows

- Office space: 8 years

If ownership of the leased asset is transferred to TI at the end of the lease term, or if the costs takes into account the exercise of a purchase option, depreciation is determined on the basis of the expected useful life of the leased asset.

1.k.3 Lease liabilities

On the commitment date, TI recognizes the lease liability at the present value of the lease payments to be made over the lease term. Lease payments comprise fixed payments (including de facto fixed payments) less any lease discounts to be received, variable lease payments linked to an index or (interest) rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option if it is reasonably certain that TI will actually exercise it and penalties for termination of the lease if the lease term reflects the organisation's intention to exercise the termination option.

In calculating the present value of the lease payments, TI uses its incremental borrowing rate as of the commitment date because the interest rate underlying the lease cannot be readily determined. After the commitment date, the amount of lease liabilities is increased to reflect the higher interest expense and reduced to reflect the lease payments made. In addition, the carrying amount of the lease liabilities is revalued if there are changes in the lease, changes in the term of the lease, changes in lease payments (e.g. changes in future lease payments resulting from a change in the index or interest rate used to determine those payments) or a change in the assessment of a call option for the underlying asset.

TI applies to its short-term leases of designated assets, where relevant, the short-term lease exemption (i.e. leases that have a lease term not exceeding 12 months from the date of commitment and do not contain an option to purchase). TI also applies the low-value exception for leases of office equipment that are classified as low-value leases to leases of low-value assets. Lease payments for short-term leases and for leases based on a low-value asset are expensed on a straight-line basis over the term of the lease.

TI is not the lessor and therefore no information is required in this respect.

1.l Changes in reserves

Changes in reserves are accounted for in accordance with TI's Charter. Additionally, the Secretariat is subject to the requirements of the German Tax Code (Abgabenordnung § 55, 62) which defines maximum and minimum levels of reserves, and requires that the reserves are used exclusively for charitable purposes, as defined in the charter.

1.m Accounting for income

TI-S receives income mainly from grants, with residual amounts of funds being raised through individual donations, performance of charitable activities, and finance income. Regardless of the origin of the income, all contributors to income are henceforth defined as "donors". The recognition criteria for each category of income is detailed below.

1.m.1 Grant income

Grant income is accounted for in accordance with IAS 20. As such, income is recognised when there is reasonable assurance that (a) the grant will be received and (b) the entity will comply with the conditions attached to the grant. TI-S considers proviso (a) met when the formal offer of funding is communicated in writing. Proviso (b) is met when the activities required by the grant have been performed or the objectives upon which the grant is conditional have been met.

When entitlement is dependent on certain specific performance conditions, funds are identified as "restricted" and recognised as income when conditions are satisfied. This is usually proportional to the relevant expenditure incurred. When grants are awarded to cover the general expenditure of the organisation, they are identified as "unrestricted" and recognised as income when TI-S is entitled to their receipt, over the period they are intended to fund.

Grants received but not yet utilised are presented in the Statement of Financial Position as current liabilities under "deferred income"; grants committed and utilised but not yet received in cash are presented within current assets under "accrued income".

1.m.2 Individual Donations

Consistent with the provisions of IAS 20, individual donations are recognised when receivable. An individual donation is deemed to be receivable when actually received, e.g. in the case of voluntary cash payments collected via the Secretariat's website; or when a contract is in place and any outstanding conditions under the contract have been met, e.g. contributions from legacies are recognised when the administrator confirms the transfer of title of the equity.

Donations in kind, if any, are recognised at fair value when received using a reliable estimate of the cost of the donated goods or services.

1.m.3 Income from charitable activities

In a limited number of circumstances, TI-S receives income ("Zweckbetrieb") as a remuneration for the performance of activities directly connected with its charitable purposes ("Gemeinnützigkeit"). The related income is recognised according to IAS 18 and therefore by reference to the stage of completion of the transaction at the end of the reporting period.

1.m.4 Finance income

Finance income comprises interest income on deposits and exchange rate gains. Interest income and realised exchange rate gains are recognised when TI-S becomes entitled to them. Unrealised exchange rate gains are accounted for in compliance with IAS 21, as detailed in note 1.0.

1.n Accounting for expenditure

Expenditure comprises operating expenditure incurred at TI-S, operating expenditure incurred by project partners, and finance costs. The recognition criteria for each category of expenditure are detailed below.

1.n.1 Operating expenditure incurred at TI-S

Operating expenditure incurred at TI-S consists generally of staff costs, office running costs, travel costs and consultancy fees. Service and labour costs are recognised in line with the rendering of services and labour; purchases of goods are recognised when TI-S acquires title to their property.

In the case of leases pursuant to IAS 17, a distinction is made between finance leases and operating leases. Leases are classified as finance leases in accordance with IAS 17 if the lease agreement transfers substantially all the risks and rewards incidental to ownership to the lessee.

If the risks and rewards incidental to ownership essentially remain with the lessor, the leases are classified as operating leases for the lessee. Lease payments under operating leases are recognised as an expense in the income statement on a straight-line basis over the term of the lease, unless another systematic basis is more representative of the time pattern of benefits to the lessee.. Further information on leases is provided under note 24.

1.n.2 Operating expenditure incurred by project partners

A portion of TI-S's expenditure is incurred by project partners that receive grants from TI-S, mostly for the implementation of grant-funded projects. Most project partners are National Chapters, National Chapters in Formation or National Contacts: these are referred to collectively as Coalition Partners.

Expenditure is accounted for when incurred by the partner. TI-S estimates the expenditure incurred based on periodic reports issued by partners, which are assessed for accuracy and compliance with donor requirements and good accounting practice.

In Annex 3 to these financial statements, TI-S differentiates between expenditure reported through final reports, supported by documentation in full compliance with donor requirements, and interim reports. Expenditure recognised on the basis of interim reports amounts to €9,478,658 (€7,126,642 in 2018).

Grants disbursed but not yet spent by coalition partners are included in the Statement of Financial Position as "Advances to project partners". Donor funds disbursed to finance those outstanding advances are included within "Deferred income, current".

1.n.3 Finance costs

Finance costs comprise interest cost on deposits and exchange rate losses. Interest costs are recognised on an accrual basis. Unrealised exchange rate losses are accounted for in compliance with IAS 21, as detailed in note 1.o.

1.n.4 Cost accounting and full cost recovery

Direct expenditure is systematically allocated to projects and activities. Indirect costs are apportioned to each project according to a standard methodology based on staff taking part on the relevant project or activity. Indirect costs include expenditure related to financial, human resources, information technology, institutional governance and management, as well as office running costs. TI-S strives to achieve full cost recovery on every implemented project.

1.o Foreign currency translation

Unrealised exchange rate gains and losses are recognised at the date of the Statement of Financial Position, as a result of the conversion of all monetary assets and liabilities denominated in a foreign currency into

Euros, at the exchange rate prevailing at year end. “Deferred income”, “accrued income” and “advances to project partners” are non-monetary items.

1.p Taxation

The Secretariat is registered as an incorporated charity in Germany (“eingetragener Verein”, “Gemeinnützig”); it has no trading income, and therefore no liability for income tax (“Körperschaftsteuer” and “Gewerbesteuer”). The Secretariat is also registered as a small entrepreneur for VAT purposes; none of its income is subject to VAT, which implies that VAT paid on purchases is an unrecoverable cost.

1.q Pensions

The cost of pension and post-employment benefits schemes are included in the Statement of Comprehensive Income as they are incurred, according to IAS 19. None of these schemes are a defined benefit scheme.

2. FINANCIAL RISK MANAGEMENT

Compliant with IFRS 7, TI-S discloses below an assessment of its exposure to financial risks, which include: market risk, credit risk and liquidity risk. Market risk is seen as resulting from the combination of foreign exchange risk, price risk and interest rate risk.

TI-S does not hold any derivative financial instruments, and measures most of its financial instruments at fair value, as noted in note 2.d.

2.a Market risk

2.a.1 Foreign exchange risk

Foreign currency risk relates to the potential losses incurred as a consequence of the change in the value of its financial instruments denominated in foreign currencies, due to exchange rate fluctuations.

Since the majority of expenditure is incurred in Euros, TI-S seeks to maximise receipts in Euros, as a way to naturally hedge against exchange rate fluctuations.

Income received in foreign currencies is, however, significant. Per TI-S’s Foreign Exchange policy, foreign currency held (resulting from donations’ received) has to approximate the forecast expenditure to be incurred in each currency, thus maximising the natural currency hedge. When differences between budgets denominated in a foreign currency and forecast expenditure in Euros arise, they are monitored on a timely basis and, if necessary, discussed with the donor to adapt planned activities to existing funds.

The tables below summarise the currency exposure per foreign currency and risk class, as of 31 December 2019 and 31 December 2018:

CURRENCY EXPOSURE	31 December 2019				
	EUR	GBP	USD	OTHER	TOTAL
<i>all amounts are stated in Euros</i>					
Investments	3,699,062	-	271,045	52,129	4,022,236
Cash and cash equivalents	11,911,158	6,787	196,903	-	12,114,848
Debtors	146,786	19	7,360	-	154,165
Other current assets	74,421	7,730	27,083	94,455	203,689
Liabilities to project partners	(527,189)	(689,153)	(96,146)	-	(1,312,488)
Liabilities to suppliers	(725,688)	(3,845)	(6,582)	(776)	(736,891)
Liabilities to other parties	(103,444)	-	-	-	(103,444)
Foreign currency exposure	14,475,106	(678,462)	399,663	145,808	14,342,115

CURRENCY EXPOSURE	31 December 2018				
	EUR	GBP	USD	OTHER	TOTAL
<i>all amounts are stated in Euros</i>					
Investments	3,336,039	-	180,536	27,632	3,544,207
Cash and cash equivalents	13,414,235	275,767	214,863	-	13,904,865
Debtors	237,033	2,825	15,783	-	255,641
Other current assets	73,977	7,730	27,083	1,588	110,378
Liabilities to project partners	(316,697)	(278)	(16,444)	(1,241)	(334,660)
Liabilities to suppliers	(649,230)	(3,469)	(27,924)	(25)	(680,648)
Liabilities to other parties	(330,585)	-	(33)	-	(330,618)
Foreign currency exposure	15,764,772	282,575	393,864	27,954	16,469,165

Other significant balances, including “advances to project partners”, “accrued income” and “deferred income” relate to non-monetary items, and therefore are not included as part of the currency exposure.

2.a.2 Price risk

Transparency International is exposed to equity and debt security price risks because of investments available for sale. These are managed by a professional portfolio manager (Deutsche Bank) who mitigates the price risk arising from them.

2.a.3 Interest rate risk

Interest rate risk relates to the additional costs or reduced income depending on changes in interest rates over time.

All bank deposits have a maturity date that is below one year; as of 31 December 2019, TI-S cash is invested in immediately available cash accounts.

2.b Credit risk

Credit risk is the risk of financial loss due to a counterparty to a financial instrument failing to meet its contractual obligations. The carrying amount of TI-S's financial assets represents its maximum credit exposure. Impairment losses, if any, are recognised in the Statement of Comprehensive Income.

Exposure to credit risk is significantly influenced by the individual characteristics of the counterparties. TI-S has two main classes of counterparties:

- Banks, where significant amounts of cash are deposited, and
- Project partners that receive advances for project implementation.

With reference to banks, TI-S operates with four major institutions. Below are summarised their current Standard and Poor's ratings:

Standard and Poor's rating	
Commerzbank AG	BBB+
Deutsche Bank AG	BBB+
Bank of America N.A.	A+
KBC Bank	A+

Project partners are small and medium-size entities, which are not publicly rated. TI-S systematically monitors financial risks associated with project partners.

Based on this assessment, TI-S estimates the fair value of outstanding advances and receivables, by provisioning or writing off the amounts deemed irrecoverable. Further detail on the receivables written off are given in notes 4 and 6.

The composition of the asset portfolio, with reference to the nature of its assets and their credit risk, is detailed in the following table.

CREDIT RISK	31 December 2019				
	Liquidity	Securities	Equity	Funds	TOTAL
<i>all amounts are stated in Euros</i>					
Non-current assets available for sale					
Rated A or better	39,745	739,745	735,006	-	1,514,496
Rated B or better	-	1,191,449	181,788	-	1,373,237
Not rated	-	36,490	246,752	851,261	1,134,503
Non-current assets available for sale	39,745	1,967,684	1,163,546	851,261	4,022,236

CREDIT RISK	31 December 2018				
	Liquidity	Securities	Equity	Funds	TOTAL
<i>all amounts are stated in Euros</i>					
Non-current assets available for sale					
Rated A or better	9,861	839,207	489,914	-	1,338,982
Rated B or better	-	1,040,896	326,852	-	1,367,748
Other	-	169,641	168,573	499,263	837,477
Non-current assets available for sale	9,861	2,049,744	985,339	499,263	3,544,207

2.c Liquidity risk

Liquidity risk is the risk that the organisation encounters difficulty in meeting the obligations associated with settling its financial liabilities by the delivery of cash.

TI-S has a robust financial monitoring and reporting system, which allows it to foresee liquidity needs well in advance, and assess them against expected receipts. Expected cash flows, however, are taken into consideration starting from the project-development stage, with the aim of minimising advanced expenditure and pressure on cash balances.

TI-S keeps a significant portion of its reserves in cash, to minimise liquidity risk. Moreover, it is in a position to borrow short-term liquidity from its banks, although this has not been necessary to date.

The Board of Directors and its Finance Committee receive regular updates on the Secretariat's cash position.

2.d Fair value

Most of TI-S's financial assets are measured at fair value, consistent with the entity's operating model, and the contractual terms of the instruments (IFRS 9).

Non-current financial assets are measured at fair value based on quoted prices in active markets for identical assets and liabilities, as provided by the portfolio manager. The carrying amount, less any impairment noted, e.g. on receivables and advances, is considered in line with their fair value.

3. CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Petty cash	2,012	3,986
Cash at bank	12,112,836	13,900,879
Cash, total	12,114,848	13,904,865

Part of the cash held by TI-S is restricted as the Secretariat agreed to keep some funds, relating to a project implemented by a coalition partner, in custody. The arrangement was deemed appropriate in consideration of the local environment in which the partner operates. Cash held by restriction is as follows:

CASH BY RESTRICTION		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Unrestricted cash	12,114,821	13,904,824
Restricted cash	27	41
Cash, total	12,114,848	13,904,865

Part of the cash at bank is in foreign currency. Cash held by currency is as follows:

CASH BY CURRENCY				
	31-Dec-19		31-Dec-18	
	foreign currency	Euro	foreign currency	Euro
Euro		11,911,158		13,414,234
Pound Sterling	5,770	6,787	247,391	275,767
United States Dollar	221,083	196,903	246,083	214,863
Cash total		12,114,848		13,904,865

Foreign currencies have been converted using the below exchange rates:

EXCHANGE RATES			
		31-Dec-19	31-Dec-18
Pound Sterling per Euro		0.8501	0.8971
United States Dollar per Euro		1.1228	1.1453

4. DEBTORS

DEBTORS			
		31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>			
Receivables from project partners		146,852	181,782
Receivables from others		23,462	93,206
Receivables from personnel		27,484	24,286
Provision for doubtful accounts		(43,633)	(43,633)
Debtors, total		154,165	255,641

Receivables from project partners mainly relate to balances unspent at the end of projects, which are to be given back in cash to TI-S. Receivables from others include mainly travel reimbursement requests.

“Receivables from project partners” and “receivables from others” are classified by ageing as follows:

AGEING OF RECEIVABLES			
		31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>			
Neither past due nor impaired		13,065	29,530
Past due 1-30 days		3,707	62,842
Past due 31-90 days		9,355	1,853
Past due 91-150 days		829	15,899
Past due greater than 150 days		143,358	164,864
Receivables from project partners and others, total		170,314	274,988

On the basis of the analysis above (see note 2.b), TI-S establishes a provision for doubtful debts for amounts past the due date where there is no reasonable expectation of receiving the funds. Movements in the provisions are as follows:

MOVEMENTS IN THE PROVISION FOR DOUBTFUL ACCOUNTS

31-Dec-19 31-Dec-18

all amounts are stated in Euros

Balance as of 01 January	(43,633)	(15,989)
Utilisation of the reserve for unrecoverable receivables	-	-
Amount accrued at year end	-	(27,644)
Provision for doubtful accounts total	(43,633)	(43,633)

5. ACCRUED INCOME

“Accrued income” consists of grant income recognised in the Statement of Comprehensive Income, which has not yet been received in cash.

ACCRUED INCOME

31-Dec-19

31-Dec-18

all amounts are stated in Euros

Government agencies

Department for International Development (DfID)	United Kingdom	903,677	4,599
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	158,209	351,526
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	-	34,494
SPF Affaires étrangères, Commerce extérieur et Coopération au Développement	Belgium	-	32,458
Auswärtiges Amt	Germany	-	20,454

Government agencies, total	1,061,886	443,531
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Multilateral institutions

European Commission		290,301	215,794
United Nations Office on Drugs and Crime (UNODC)		-	17,590

Multilateral institutions, total	290,301	233,384
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Foundations

Open Society Initiative for Europe		17,643	-
Omidyar Network		2,433	-
Stichting Adessium		-	52,698
Foundation Open Society Institute (FOSI)		-	40,979

Foundations donors, total	20,076	93,677
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Corporate donors

Equinor ASA		7,000	7,000
Telenor ASA		7,000	7,000
Siemens AG (Siemens Integrity Initiative)		-	80,111
Stora Enso Oyj		-	7,000

Corporate donors, total	14,000	101,111
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Individual donors

Giovanna Longo		1,800	1,500
Rolf Hellenbrand		1,800	1,500
Others (lower than €1,000)		4,052	6,695

Individual donors, total	7,652	9,695
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Coalition partners

Transparency International UK		83,794	135,058
Rencontre pour la paix et les droits de l'homme (RPDH)		27,352	27,352

Coalition partners, total	111,146	162,410
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ACCRUED INCOME		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Others (e.g. research institutes, NGOs)		
Journalism Development Network (JDN)	149,856	151,169
Christian Michelsen Institute (CMI)	37,204	40,301
International Association of Women Judges (IAWJ)	9,859	7,565
International Federation of Inspection Agencies	7,000	7,000
University of Birmingham	2,500	2,500
Others, total	206,419	208,535
Accrued income, total	1,711,480	1,252,343

No accrued amounts are overdue or impaired.

6. ADVANCES TO PROJECT PARTNERS

Advances to project partners include outstanding balances of payments relating to the implementation of ongoing projects. Below is an overview of advances to partners by region and type.

ADVANCES TO PARTNERS BY REGION		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	591,670	919,622
Americas	124,824	403,941
Sub-Saharan Africa	235,059	518,571
Middle-East and North Africa	29,767	16,276
Asia-Pacific	401,140	609,891
Coalition partners, total	1,382,460	2,468,301
Other project partners	86,878	252,397
Advances to partners, total	1,469,338	2,720,698

Advances are shown net of the expenditure reported based on reports received. Annex 3 includes a reconciliation by partner of advances outstanding as of 31 December 2019 and 31 December 2018.

7. OTHER CURRENT ASSETS

OTHER CURRENT ASSETS		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Advances to suppliers	2,543	7,871
Prepaid expenses	186,946	70,507
Other	14,200	32,000
Other current assets, total	203,689	110,378

Other current assets are mostly related to advance payments of operating costs, including pension costs, rent, licences and membership fees.

8. TANGIBLE AND INTANGIBLE FIXED ASSETS

MOVEMENTS IN NON-CURRENT ASSETS						
	Intangible Assets			Tangible Assets		
			Leasehold			
	Software	Licences	improvements	Equipment	Furniture	Total
ACQUISITION COST						
Balance at 01 January 2019	131,660	18,739	30,270	655,448	26,140	862,257
Additions	-	24,882	-	58,950	655	84,487
Disposals	-	-	-	(104,588)	-	(104,588)
Balance at 31 December 2019	131,660	43,621	30,270	609,809	26,795	842,155
DEPRECIATION AND AMORTISATION						
Balance at 01 January 2019	129,190	17,810	11,465	631,273	21,377	811,115
Depreciation / Amortisation for the year	849	16,244	-	21,993	1,601	40,687
Release of leasehold improvement	-	-	5,503	-	-	5,503
Disposals	-	-	-	(99,289)	-	(99,289)
Balance at 31 December 2019	130,039	34,054	16,968	553,977	22,979	758,016
BOOK VALUE						
Balance at 01 January 2019	2,470	929	18,805	24,175	4,763	51,142
Balance at 31 December 2019	1,621	9,567	13,302	55,832	3,816	84,138

MOVEMENTS IN NON-CURRENT ASSETS

Intangible Assets

Tangible Assets

all amounts are stated in Euros

	Leasehold					Total
	Software	Licences	improvements	Equipment	Furniture	
ACQUISITION COST						
Balance at 01 January 2018	146,976	26,198	30,270	755,528	30,766	989,738
Additions	2,701	-	-	18,132	-	20,833
Disposals	(18,017)	(7,459)	-	(118,212)	(4,626)	(148,314)
Balance at 31 December 2018	131,660	18,739	30,270	655,448	26,140	862,257
DEPRECIATION AND AMORTISATION						
Balance at 01 January 2018	146,976	24,111	5,962	700,578	19,814	897,441
Depreciation / Amortisation for the year	231	1,158	-	48,907	4,287	54,583
Release of leasehold improvement	-	-	5,503	-	-	5,503
Disposals	(18,017)	(7,459)	-	(118,212)	(2,724)	(146,412)
Balance at 31 December 2018	129,190	17,810	11,465	631,273	21,377	811,115
BOOK VALUE						
Balance at 01 January 2018	-	2,087	24,308	54,950	10,952	92,297
Balance at 31 December 2018	2,470	929	18,805	24,175	4,763	51,142

TI has entered into leases for office space and operating and business equipment, which TI uses. TI's obligations under its leases are secured by the lessor's title to the leased assets.

TI has also entered into various leases with terms of twelve months or less and of minor value. TI applies to these leases the practical remedies available for short-term leases and to leases involving an asset of negligible value.

The carrying amount of lease assets, split by major class of asset, and new lease assets during the reporting period, are presented in the table below.

MOVEMENTS IN RIGHT OF USE ASSETS

all amounts are stated in Euros

	Land and Buildings	Operating and Office Equipment	Total
CARRYING AMOUNT			
Balance at 01 January 2019	2,030,185	-	2,030,185
Additions	-	-	-
Depreciation charge	(241,210)	-	(241,210)
Balance at 31 December 2019	1,788,975	-	1,788,975

The following tables contain supplementary information in connection with lessee accounting. Expenses in connection with lease accounting.

RIGHT OF USE ASSETS		31-Dec-19
<i>all amounts are stated in Euros</i>		
Depreciation expense for right of use assets		241,210
Interest expense for leasing liabilities		20,090
Expenditure for short term leases		2,956
Expenditure on leases of assets with negligible value		13,243
Lease costs, total		277,499

9. FINANCIAL ASSETS

An amount of €3,600,000 has been invested in a wealth management fund administered by Deutsche Bank. Its value at year-end was estimated at €4,019,736. Further details on the risk profile of the fund and its composition are included in note 2. Financial risk management.

Investments of €2,500 relate to a 10% stake in the International Civil Society Centre (ICSC), a global learning and exchange platform for international civil society organisations. These were purchased at their nominal value in 2009, but only €1,250 has been paid to date. The outstanding amount due of €1,250 is shown as “other non-current liabilities”.

Movements in investments for 2019 and 2018 are as follows:

MOVEMENTS IN INVESTMENTS		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Opening balance as of 1 January	3,544,207	3,745,388
Investments	-	-
Yearly revaluation	505,224	(157,610)
Management fee	(27,195)	(43,571)
Investments, total	4,022,236	3,544,207

“Other financial assets” relate to security bank deposits for office space in Berlin and Brussels. The total amount of security deposits is €88,211 at 31 December 2019 (2018: €88,211).

10. LIABILITIES TO PROJECT PARTNERS

Liabilities to project partners relate to balances due for ongoing and completed projects.

LIABILITIES TO PARTNERS BY REGION		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	794,207	101,196
Americas	92,539	63,169
Sub-Saharan Africa	148,943	71,211
Middle-East and North Africa	35,440	32,136
Asia-Pacific	145,117	33,095
Coalition partners, total	1,216,246	300,807
Other project partners	96,242	33,853
Liabilities to partners, total	1,312,488	334,660

11. LIABILITIES TO SUPPLIERS

LIABILITIES TO SUPPLIERS		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Liabilities to suppliers	407,943	185,561
Year-end accruals	328,948	495,087
Liabilities to suppliers, total	736,891	680,648

12. OTHER CURRENT LIABILITIES

OTHER CURRENT LIABILITIES		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Liabilities to staff		
Travel reimbursements	8,502	7,725
Vacation entitlements	185,985	178,670
Additional leave entitlements	14,107	8,937
Salary	190,372	126,826
Liabilities to staff, total	398,966	322,158
Liabilities to other parties		
to Fiscal Authorities for VAT	55,977	313,930
to Board Members	4,629	7,147
to Donors for interest on deferred income	49	49
to Fiscal Authorities for wage tax	42,789	-
to Health Insurance	31,047	-
Other	25,491	11,457
Liabilities to other parties, total	159,981	332,583
Other current liabilities, total	558,947	654,741

13. LEASE LIABILITIES

LEASE LIABILITIES		31-Dec-19
<i>all amounts are stated in Euros</i>		
Balance as of 01 January		2,529,324
Interest on leases		20,090
Repayments		(311,839)
Balance at 31 December 2019		2,237,575
Current		273,996
Non-current		1,963,579
Balance at 31 December 2019		2,237,575
MINIMUM LEASE PAYMENTS		31-Dec-19
<i>all amounts are stated in Euros</i>		
within 1 year		291,745
between 2-5 years		1,227,068
more than 5 years		790,986
Total lease liabilities, undiscounted		2,309,799

14. DEFERRED INCOME, CURRENT

“Deferred income” represents restricted and unrestricted funding received but not yet recognised as income. Part of the funds have been advanced to partners as disclosed in “advances to project partners” (note 6).

DEFERRED INCOME BY ENTITY TYPE		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Government agencies	2,753,101	6,858,122
Multilateral institutions	2,394,900	2,267,503
Foundations and trusts	2,998,944	2,598,589
Corporate donors	174,547	274,814
Coalition partners	241,993	27,191
Others	310,300	132,790
Deferred income, total	8,873,785	12,159,009

DEFERRED INCOME BY CLASS		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Unrestricted deferred income	1,385,244	3,187,467
Restricted deferred income	7,488,541	8,971,542
Deferred income, total	8,873,785	12,159,009

UNRESTRICTED DEFERRED INCOME

31-Dec-19

31-Dec-18

*all amounts are stated in Euros***Government agencies**

Ministry of Foreign Affairs	The Netherlands	791,566	1,465,000
Swedish International Development Cooperation Agency (SIDA)	Sweden	100,000	1,217,975
Swiss Agency for Development and Cooperation (SDC)	Switzerland	169,357	214,826
Irish Aid	Ireland	-	150,000

Government agencies, total		1,060,923	3,047,801
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Foundations and trusts

Stichting Adessium		150,000	49,760
Sigrid Rausing Trust		101,150	72,406

Foundations and trusts, total		251,150	122,166
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Corporate donors

SNAM S.p.A.		50,000	-
Google LLC		10,000	2,500
FTI Consulting		7,500	2,500
ENEL S.p.A.		3,171	3,750
Pernod Ricard		2,500	2,500
Microsoft Corporation		-	3,750
Equinor ASA		-	2,500

Corporate donors, total		73,171	17,500
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Unrestricted deferred income, total		1,385,244	3,187,467
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31-Dec-19

31-Dec-18

*all amounts are stated in Euros***Government agencies**

Department of Foreign Affairs, Trade and Development (DFATD)	Canada	731,218	2,262,972
Department of Foreign Affairs and Trade (DFAT)	Australia	296,621	601,545
U.S. Department of State	United States	191,028	160,640
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	156,902	22,708
Irish Aid	Ireland	120,787	129,626
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	99,200	2,389
Ministry of Foreign Affairs	Estonia	40,000	40,000
Auswärtiges Amt	Germany	26,731	20,851
Government of the Republic of Korea	South Korea	17,248	-
Ministry of Foreign Affairs and Trade	New Zealand	9,371	-
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	3,072	4,508
Department for International Development (DfID)	United Kingdom	-	339,786
Ministry of Foreign Affairs of Denmark (Danida)	Denmark	-	127,086
Ministère des Affaires étrangères et du Développement international	France	-	98,210

Government agencies, total

1,692,178

3,810,321

Multilateral institutions

European Commission		2,334,782	2,211,145
European Bank for Reconstruction and Development (EBRD)		56,150	42,116
United Nations (UN)		3,929	3,929
International Fund for Agricultural Development (IFAD)		39	39
United Nations Women		-	10,274

Multilateral institutions, total

2,394,900

2,267,503

Foundations and trusts

BHP Foundation		1,513,450	1,558,468
Foundation Open Society Institute (FOSI)		497,953	92,554
Open Society Institute, Development Foundation		265,950	101,792
William and Flora Hewlett Foundation		178,612	131,375
Foundation to Promote Open Society		162,212	113,863
Stichting Adessium		96,351	166,647
Fund for the City of New York		17,093	17,093
John D. and Catherine T. MacArthur Foundation		16,173	-
Ford Foundation		-	153,956
Omidyar Network		-	82,826
WFP		-	50,475
The Tides Center		-	7,374

Foundations and trusts, total

2,747,794

2,476,423

RESTRICTED DEFERRED INCOME

31-Dec-19

31-Dec-18

all amounts are stated in Euros

Corporate donors

SNAM S.p.A.	36,000	36,000
Norsk Hydro ASA	21,000	21,000
Sanlam Life Insurance Limited	14,000	14,000
Stora Enso Oyj	14,000	14,000
Equinor ASA	7,000	7,000
Telenor ASA	7,000	7,000
Duff & Phelps	2,376	-
EYGS LLP	-	158,314

Corporate donors, total	101,376	257,314
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Coalition partners

Transparency International France	154,797	-
Transparency International UK	66,328	-
Rencontre pour la paix et les droits de l'homme (RPDH)	20,868	20,868
Proetica - Capitulo Peruano de Transparency International	-	6,323

Coalition partners, total	241,993	27,191
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Other (research institutes, other NGOs, other)

Journalism Development Network (JDN)	218,281	24,571
Movement Fundraising Fund (Internal Donor)	76,165	76,165
International Federation of Inspection Agencies	10,500	10,500
International Institute for Democracy and Electoral Assistance (IDEA)	2,450	2,450
Financial Transparency Coalition	1,992	15,377
Civil Forum for Asset Recovery e.V. (CIFAR)	-	3,727
Other (less than Euro 1,000 each)	912	-

Other (research institutes, other NGOs, other), total	310,300	132,790
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Restricted deferred income, total	7,488,541	8,971,542
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15. DEFERRED INCOME, NON CURRENT

Non-current deferred income includes donor funding aimed at ensuring the long-term sustainability of the movement.

16. PROVISIONS

Provisions include an estimate of sums possibly owed to donors and partners on past projects, where amounts and respective obligations are still being discussed.

MOVEMENTS IN PROVISIONS

31-Dec-19 31-Dec-18

all amounts are stated in Euros

Balance as of 01 January	53,642	37,954
Release of provision	(22,688)	(7,000)
Amount accrued at year end	-	22,688
Provisions, total	30,954	53,642

17. RESERVES

Reserves totalling €4,167,257 at year-end (2018: 4,325,602) include two designated funds:

- **Special fund**, which is earmarked to support the organisational realignment with the Strategy
- **Network reserve**, which has been established to support Coalition Partners in emergency situations or facing governance challenges.

Foreign currency translation reserve results from the translation of the statements of Friends of Transparency International from US dollars into Euros.

18. OPERATING INCOME

Operating income in 2019 increased by €2,168,765 or 9%. The tables below present operating income by funding entity and type.

OPERATING INCOME		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Unrestricted income	4,527,998	2,915,273
Restricted income	21,212,317	20,379,527
Restricted and unrestricted income, total	25,740,315	23,294,800
Other income	100,385	377,135
Operating income, total	25,840,700	23,671,935

RESTRICTED AND UNRESTRICTED INCOME BY FUNDING ENTITY		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Government agencies	16,509,238	14,468,400
Multilateral institutions	4,280,016	3,623,899
Foundations and trusts	3,562,985	2,964,608
Corporate donors	225,795	1,027,952
Individual donors	60,134	66,496
Coalition partners	314,504	451,117
Others (e.g. research institutes, NGOs)	787,643	692,328
Restricted and unrestricted income, total	25,740,315	23,294,800

RESTRICTED AND UNRESTRICTED INCOME BY TYPE		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Grants	25,372,089	22,544,931
Private donations	60,134	66,496
Charitable activities	308,092	683,373
Restricted and unrestricted income, total	25,740,315	23,294,800

Income from private individual donations is unrestricted.

18.a Unrestricted income

UNRESTRICTED INCOME		31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>			
Government agencies			
Swedish International Development Cooperation Agency (SIDA)	Sweden	1,947,143	475,000
Ministry of Foreign Affairs	Netherlands	673,434	485,000
Ministry of Foreign Affairs of Denmark (Danida)	Denmark	665,053	432,708
Irish Aid	Ireland	500,000	200,000
Swiss Agency for Development and Cooperation (SDC)	Switzerland	400,000	458,622
Ministry for Foreign Affairs of Finland	Finland	-	600,000
Government agencies, total		4,185,630	2,651,330
Foundations and trusts			
Stichting Adessium		132,994	97,006
Sigrid Rausing Trust		82,458	72,691
Foundations and trusts, total		215,452	169,697
Corporate donors			
SNAM S.p.A.		50,000	-
Equinor ASA		7,500	5,000
Pernod Ricard		5,000	2,500
Microsoft Corporation		3,750	7,500
ENEL S.p.A.		532	1,250
Google LLC		-	5,000
Velik AB		-	4,000
FTI Consulting		-	2,500
Corporate donors, total		66,782	27,750
Individual donors			
Nicolas Nemery		3,000	-
Soren Fabian Heupel		2,270	1,400
Patrick Kinsch		2,000	2,000
Giovanna Longo		1,800	1,500
Rolf Hellenbrand		1,800	2,700
Joachim Terschluesen		1,689	-
Johannes Wery		1,500	1,500
Johann Peter Jessen		1,485	2,750
R. Broschius JR		1,352	-
Gregory Thomas		1,143	-
Mellenesse Blackbird		1,049	-
Laurenz Reichl		1,000	1,000
Hildegard Wiemer		1,000	-
Carlos Palacios		500	1,200
Irene Staehelin		-	8,856
Poul Martin Rasmussen		-	2,679
Ulrich Rueckert		-	1,571
Sebastian Hoogenberk		-	1,000
Other (less than Euro 1,000 each)		38,546	38,340
Individual donors, total		60,134	66,496
Unrestricted income, total		4,527,998	2,915,273

18.b Restricted income

RESTRICTED INCOME			
		31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>			
Government agencies			
Department for International Development (DfID)	United Kingdom	4,373,807	3,504,581
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	2,443,900	2,152,246
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	1,348,310	1,530,938
Department of Foreign Affairs and Trade (DFAT)	Australia	1,343,572	1,038,370
Auswärtiges Amt	Germany	1,029,862	423,969
U.S. Department of State	United States	743,799	602,765
Government of the Republic of Korea	South Korea	285,307	-
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	252,791	799,307
Ministry of Foreign Affairs of Denmark (Danida)	Denmark	127,086	1,146,833
Irish Aid	Ireland	118,839	100,001
Ministère des Affaires étrangères et du Développement international	France	98,210	1,790
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	56,034	344,387
SPF Affaires étrangères, Commerce extérieur et Coopération au Développement	Belgium	42,542	101,154
Ministry of Foreign Affairs	Estonia	40,000	63,468
Ministry of Foreign Affairs and Trade	New Zealand	19,549	-
Ministry of Foreign Affairs	Norway	-	7,261
Government agencies, total		12,323,608	11,817,070
Multilateral institutions			
European Commission		4,042,911	3,492,273
European Bank for Reconstruction and Development (EBRD)		105,975	13,717
Inter-American Development Bank (IDB)		65,699	-
United Nations Office on Drugs and Crime (UNODC)		50,344	76,643
United Nations Women		15,087	1,992
United Nations Development Programme (UNDP)		-	21,473
United Nations Office for Project Services (UNOPS)		-	12,006
International Fund for Agricultural Development (IFAD)		-	5,795
Multilateral institutions, total		4,280,016	3,623,899
Foundations and trusts			
BHP Foundation		1,904,449	1,049,313
Foundation Open Society Institute (FOSI)		350,275	891,227
Stichting Adessium		232,597	174,594
Open Society Institute, Development Foundation		168,771	106,668
William and Flora Hewlett Foundation		165,276	159,613
Ford Foundation		153,956	18,300

RESTRICTED INCOME

31-Dec-19

31-Dec-18

all amounts are stated in Euros

Foundation to Promote Open Society	130,519	88,413
Omidyar Network	100,259	116,980
Open Society Initiative for Europe	62,930	-
WPF	51,924	73,843
John D. and Catherine T. MacArthur Foundation	19,203	-
The Tides Center	7,374	20,615
Fidelity Charitable	-	62,356
European Climate Foundation	-	29,500
World Wide Web Foundation	-	3,489
Foundations and trusts, total	3,347,533	2,794,911
Corporate donors		
EYGS LLP	158,314	512,201
Siemens AG (Siemens Integrity Initiative)	699	488,001
Corporate donors, total	159,013	1,000,202
Coalition partners		
Transparency International UK	180,470	200,715
Transparency International France	121,203	229,853
Transparency International Netherlands	6,508	-
Proetica - Capitulo Peruano de Transparency International	6,323	-
Rencontre pour la paix et les droits de l'homme	-	12,743
Transparency International Hungary	-	7,806
Coalition partners, total	314,504	451,117
Other (research institutes, other NGOs, other)		
Journalism Development Network (JDN)	452,207	396,014
Christian Michelsen Institute (CMI)	142,404	141,273
International Association of Women Judges (IAWJ)	90,692	95,147
Financial Transparency Coalition	84,293	57,081
Citizens for Europe	6,000	-
Civil Forum for Asset Recovery e.V. (CIFAR)	5,160	571
Other (less than Euro 1,000 each)	6,887	-
n-ost - Netzwerk für Osteuropa-Berichterstattung e.V.	-	2,242
Other (research institutes, other NGOs, other), total	787,643	692,328
Restricted income, total	21,212,317	20,379,527

A reconciliation of the income recognised against the cash received by funding entity is presented in Annex 1 of these financial statements. A reconciliation of income recognised against expenditure incurred by funding entity and project is presented in Annex 2 of these financial statements.

18.c Other income

OTHER INCOME		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Maternity leave reimbursements	62,766	17,144
Travel expense reimbursements	18,733	43,317
Speakers' fees	1,975	150
Other	16,911	21,638
IACC fees	-	294,886
Other income, total	100,385	377,135

Other income under "IACC fees" represents the share of the net fees from the International Anti-Corruption Conference (IACC) attributed to the Secretariat. Additional detailed disclosure on the finances of the IACC are provided on their website at www.iaccseries.org.

19. RELATED PARTY TRANSACTIONS

IAS 24:9 notes that a related party is a person or entity that:

- Has control or joint control of the reporting entity;
- Has a significant influence over the reporting entity; or
- Is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

Members of the Board of Directors and the Senior Management Team (SMT) constitute the key management personnel of the organisation for the year 2019 and are therefore considered related parties. Board Directors do not receive any remuneration; however, they received reimbursements totaling €37,340 (in 2018: €25,740). Senior Management Team members are employed by the entity and received salaries of €535,475 (in 2018: €418,877), not including pension contributions of €7,500 (in 2018: €9,375) and reimbursements of €3,230 (in 2018: €5,816).

Partners, including National Chapters, National Chapters in Formation and Contact groups, are legally and financially independent organisations registered in their countries. As such, the Secretariat cannot exert control or significantly influence them and no partner has, by itself, control or significant influence on the Secretariat.

20. STAFF COSTS

Staff costs include salaries, wage tax and social security contributions for all staff, as well as contributions to an individual pension plan for directors.

STAFF COSTS		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Salaries	6,442,403	5,977,632
Social contributions	1,174,577	1,119,694
Other benefit plans	25,000	29,375
Other staff costs	325,541	305,153
Staff costs, total	7,967,521	7,431,854

The pension plan is a defined contribution plan administered by Allianz SE. Contributions are made in favour of some senior staff for amounts not exceeding €7,500 per year per person.

In 2019 TI-S employed an average of 127 employees (123 in 2018), of which 113 at the Secretariat (108 in 2018), and 16 working on a part-time contract (21 in 2018). The organisation benefited from the support of two interns throughout the year (six in 2018).

In 2019, TI-S paid compensations to 157 employees (155 in 2018) in total. The table below summarizes the number of employees per compensation received during the year.

NUMBER OF EMPLOYEES PER TOTAL COMPENSATION PAID IN YEAR		
	2019	2018
up to €50,000	109	107
betw een €50,001 and €100,000	43	45
betw een €100,001 and €150,000	4	2
above €150,001	1	1

21. PARTNER SUPPORT

This includes all support given directly to project partners, either through grants or through direct reimbursement of expenses (mostly travel) borne by the coalition partner. These amounts do not include expenditure paid to other third parties (e.g. consultants), whose activities might have nevertheless benefited the partner.

PARTNER SUPPORT		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Support through grants	12,025,874	9,677,950
Other direct support	795,905	659,250
Partner support, total	12,821,779	10,337,200

PARTNER SUPPORT		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	5,342,969	3,787,320
Americas	1,052,845	1,617,669
Sub-Saharan Africa	1,708,299	1,514,190
Middle-East and North Africa	513,302	198,346
Asia-Pacific	2,651,093	1,831,728
Coalition partners, total	11,268,508	8,949,253
Other project partners	1,553,271	1,387,947
Partner support, total	12,821,779	10,337,200

Annex 3 of these financial statements includes a detailed breakdown by coalition partner of the expenditure supported by TI-S.

22. OTHER EXPENSES

OTHER EXPENSES		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Honoraria	2,062,245	1,916,347
Travel expenses	1,257,078	1,867,972
Maintenance, rent and leasing costs	252,670	574,299
VAT not deductible	322,203	457,437
Miscellaneous expenses	319,206	216,850
Publications and communications	106,795	158,053
Audits, Legal & advisory costs	524,495	319,796
Office supplies	41,740	29,635
Other expenses, total	4,886,432	5,540,388

23. SUPPORT COSTS

SUPPORT COST		
	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Support costs	2,217,217	2,254,716
Operating expenditure	25,957,630	23,364,025
Support costs as % of operating expenditure	9%	10%

24. COMMITMENTS AND CONTINGENCIES

TI-S has commitments related to non-cancellable operating leases for buildings and office equipment. Total future minimum operating lease payments are as follows:

	MINIMUM LEASE PAYMENTS			
	31-Dec-19		31-Dec-18	
	additional property expenses	equipment	additional property expenses	equipment
<i>all amounts are stated in Euros</i>				
within 1 year	79,573	14,721	268,576	16,199
between 2-5 years	112,729	38,626	593,189	53,347
more than 5 years	-	-	-	-
Commitments total	192,302	53,347	861,765	69,546

No contingent assets or liabilities to be disclosed in compliance with IAS 37 have been identified.

25. FINANCIAL RESULT

	31-Dec-19	31-Dec-18
<i>all amounts are stated in Euros</i>		
Interest		
Interest income	500	596
Interest cost	(26,872)	(499)
Interest on leases	(20,090)	-
Interest cost or income, net	(46,462)	97
Currency translation		
Realised gains on foreign exchange translation	11,415	8,616
Realised losses on foreign exchange translation	(24,987)	(16,941)
Unrealised gains and losses on foreign exchange translation	14,336	14,831
Gain or loss on currency translation, net	764	6,506
Gain or loss on investment portfolio	505,223	(157,610)
Financial result, net	459,525	(151,007)

26. SUBSEQUENT EVENTS

The outbreak of the pandemic caused by the virus COVID-19 has created significant challenges worldwide and impacted TI-S ways of working, e.g. by requiring staff to work from home for extended periods and events to be cancelled in 2020. However, none of these changes had impacts that require disclosure as subsequent event as per IAS 10. No other event occurred after 31 December 2019 requiring such disclosure.

ANNEXES

Annex 1 -Donor funding schedule

This schedule summarises the movements of funding by Donor. At the beginning of the year TI-S had either unused resources (deferred income) from contributors or had advanced its own resources on donor-funded projects (accrued income), on the expectation of a future receipt. During the year, TI-S received additional financial resources (cash received/repaid). The sum of initial balances and resources received constitutes the total available resources for the year. These were employed in the performance of activities, and, as such, recognised as income. At year-end, if the difference between available resources and income recognised constituted the final balance with the donor, expressed as deferred income (resources received in excess of activities performed) or accrued income.

This annex rolls forward donor balances and shows actual cash flows by donor in the year.

Donor name	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
<i>all amounts are stated in Euros</i>								
Government agencies								
Auswärtiges Amt	Germany	(20,454)	20,851	1,056,196	(1,029,862)	26,732		26,731
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	(351,526)	2,389	542,919	(252,791)	(59,009)	(158,209)	99,200
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	(34,494)	4,508	1,381,368	(1,348,310)	3,072		3,072
Department for International Development (DfID)	UK							
Project: FAST Open Contracting for Health Sector			223,750	689,455	(1,040,651)	(127,446)	(127,446)	
Project: I-ACT Defense and Security			37,909	986,603	(1,434,354)	(409,841)	(409,841)	
Project: I-ACT Global Standards		(422)		904,566	(1,142,077)	(237,935)	(237,935)	
Project: I-ACT Tracking Summit Commitments			7,202	496,648	(632,305)	(128,455)	(128,455)	
Project: Legend - Land in Africa			70,925	57,673	(128,597)			
Project: London Summit		(4,177)			4,177			
Department of Foreign Affairs and Trade (DFAT)	Australia		601,545	1,038,648	(1,343,572)	296,621		296,621
Department of Foreign Affairs, Trade and Development (DFATD)	Canada		2,262,972	912,146	(2,443,900)	731,218		731,218
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany		22,708	190,227	(56,034)	156,902		156,902
Government of the Republic of Korea	South Korea			302,556	(285,307)	17,248		17,248
Irish Aid	Ireland		279,626	460,000	(118,839)	(500,000)	120,787	120,787
Ministère des Affaires étrangères et du Développement international	France		98,210		(98,210)			
Ministry of Foreign Affairs	Estonia		40,000	40,000	(40,000)	40,000		40,000

Annex 1 -Donor funding schedule

Donor name	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
Ministry of Foreign Affairs	Netherlands		1,465,000			(673,434)	791,566	791,566
Ministry of Foreign Affairs and Trade	New Zealand			28,920	(19,549)		9,371	9,371
Ministry of Foreign Affairs of Denmark (Danida)	Denmark							
Project: Global Consortium			127,086		(127,086)			
Project: IACC 18th (2018) Copenhagen				665,053		(665,053)		
SPF Affaires étrangères, Commerce extérieur et Coopération au Développement	Belgium	(32,458)		75,000	(42,542)			
Swedish International Development Cooperation Agency (SIDA)	Sweden		1,217,975	829,168		(1,947,143)	100,000	100,000
Swiss Agency for Development and Cooperation (SDC)	Switzerland		214,826	354,531		(400,000)	169,357	169,357
U.S. Department of State	USA		160,640	774,186	(743,799)		191,028	191,028
Government agencies, total		(443,531)	6,858,122	11,785,862	(12,323,608)	(4,185,630)	1,691,215	(1,061,886)
Multilateral institutions								
European Bank for Reconstruction and Development (EBRD)			42,116	120,011	(105,975)		56,150	56,150
European Commission		(215,794)	2,211,145	4,092,039	(4,042,911)		2,044,480	(290,301)
Inter-American Development Bank (IDB)				65,699	(65,699)			
International Fund for Agricultural Development (IFAD)			39				39	39
United Nations Office on Drugs and Crime (UNODC)		(17,590)		67,934	(50,344)			
United Nations (UN)			3,929				3,929	3,929
United Nations Women			10,274	4,813	(15,087)			
Multilateral institutions, total		(233,384)	2,267,503	4,350,495	(4,280,016)		2,104,599	(290,301)
Foundations and trusts								
BHP Foundation			1,558,468	1,859,431	(1,904,449)		1,513,450	1,513,450
Ford Foundation			153,956		(153,956)			
Foundation Open Society Institute (FOSI)		(40,979)	92,554	796,653	(350,275)		497,953	497,953
Foundation to Promote Open Society			113,863	178,869	(130,519)		162,212	162,212
Fund for the City of New York			17,093				17,093	17,093

Annex 1 -Donor funding schedule

Donor name	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
John D. and Catherine T. MacArthur Foundation			35,376	(19,203)		16,173		16,173
Omidyar Network		82,826	15,000	(100,259)		(2,433)	(2,433)	
Open Society Institute, Development Foundation		101,792	332,929	(168,771)		265,950		265,950
Open Society Initiative for Europe			45,288	(62,930)		(17,643)	(17,643)	
Sigrid Rausing Trust		72,406	111,201		(82,458)	101,150		101,150
Stichting Adessium	(52,698)	216,407	448,234	(232,597)	(132,994)	246,351		246,351
The Tides Center		7,374		(7,374)				
William and Flora Hewlett Foundation		131,375	212,513	(165,276)		178,612		178,612
WPF		50,475	1,449	(51,924)				
Foundations and trusts, total	(93,677)	2,598,589	4,036,941	(3,347,533)	(215,452)	2,978,868	(20,076)	2,998,944
Corporate donors								
Duff & Phelps			2,376			2,376		2,376
ENEL S.p.A.		3,750	(47)		(532)	3,171		3,171
Equinor ASA	(7,000)	9,500	5,000		(7,500)		(7,000)	7,000
EYGS LLP		158,314		(158,314)				
FTI Consulting		2,500	5,000			7,500		7,500
Google LLC		2,500	7,500			10,000		10,000
Microsoft Corporation		3,750			(3,750)			
Norsk Hydro ASA		21,000				21,000		21,000
Pernod Ricard		2,500	5,000		(5,000)	2,500		2,500
Sanlam Life Insurance Limited		14,000				14,000		14,000
Siemens AG (Siemens Integrity Initiative)	(80,111)		80,809	(699)				
SNAM S.p.A.		36,000	100,000		(50,000)	86,000		86,000
Stora Enso Oyj	(7,000)	14,000	7,000			14,000		14,000
Telenor ASA	(7,000)	7,000					(7,000)	7,000
Corporate donors, total	(101,111)	274,814	212,639	(159,013)	(66,782)	160,547	(14,000)	174,547

Annex 1 -Donor funding schedule

Donor name	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
Coalition partners								
Transparency International France			276,000	(121,203)		154,797		154,797
Transparency International Netherlands			6,508	(6,508)				
Transparency International UK	(135,058)		298,062	(180,470)		(17,466)	(83,794)	66,328
Rencontre pour la paix et les droits de l'homme (RPDH)	(27,352)	20,868				(6,484)	(27,352)	20,868
Proetica - Capitulo Peruano de Transparency International		6,323		(6,323)				
Coalition partners, total	(162,410)	27,191	580,570	(314,504)		130,847	(111,146)	241,993
Others (e.g. research institutes, NGOs)								
Christian Michelsen Institute (CMI)	(40,301)		145,501	(142,404)		(37,204)	(37,204)	
Citizens for Europe			6,000	(6,000)				
Civil Forum for Asset Recovery e.V. (CiFAR)		3,727	1,433	(5,160)				
Financial Transparency Coalition		15,377	70,908	(84,293)		1,992		1,992
International Association of Women Judges (IAWJ)	(7,565)		88,398	(90,692)		(9,859)	(9,859)	
International Federation of Inspection Agencies	(7,000)	10,500				3,500	(7,000)	10,500
International Institute for Democracy and Electoral Assistance (IDEA)		2,450				2,450		2,450
Journalism Development Network (JDN)	(151,169)	24,571	647,230	(452,207)		68,425	(149,856)	218,281
Movement Fundraising Fund (Internal Donor)		76,165				76,165		76,165
Univeristy of Birmingham	(2,500)					(2,500)	(2,500)	
Other (less than 1k)			7,800	(6,887)		912		912
Others (e.g. research institutes, NGOs), total	(208,535)	132,790	967,270	(787,643)		103,881	(206,419)	310,300
Individual donors	(9,695)		59,451		(60,134)	(7,652)	(7,652)	
Adjustments								
Grand totals	(1,252,343)	12,159,009	21,993,228	(21,212,317)	(4,527,998)	7,162,305	(1,711,480)	8,873,785
<i>reference to financial statements note</i>	5	14	*	18.b	18.a		5	14

* These transactions are part of the entity's operating cash flows and includes any transfers to Debtors.

Detailed programme information: Summary

This is a schedule of the project finances at the Secretariat detailing, for each project undertaken by the organisation, it details the restricted contributions (by donor) and expenditure incurred (by type). The difference between such income and expenditure represents the project's impact on unrestricted income. The Annex presents projects considering their contribution to the implementation of the strategy.

Category	People and Partners			Prevention, enforcement and justice			Strong movement			Other international partnerships	Essential functions	Other costs (incl. reallocation of support costs)	Other entities	TOTAL
	Victims of corruptions, ALACs and Whistleblowing	Public demand for accountability and SDG	Anti-corruption civil society space	Money in politics	Business integrity	Grand corruption	Knowledge and research - What works	Organisational standards	Strong presence					
<i>all amounts are stated in Euros</i>														
Restricted income														
Government agencies	257,689	3,321,985	492,583		30,000	70,000	200,000	3,107,931	98,210	3,107,309	1,642,077	(4,175)		12,323,610
Multilateral institutions	90,352	1,333,009		192,170		765,850	477,657	1,420,532				446		4,280,015
Foundations and trusts	229,605	422,616			1,923,652	9,246			255,203				507,210	3,347,533
Corporate donors					699		158,314							159,012
Coalition partners	121,203									73,376	6,323		113,602	314,504
Other (research institutes, other NGOs, other)		90,692				536,499	142,404						18,047	787,643
Other income	118	12,218	3,344			3,828	(0)	4,334	420		64,226	5,239	6,658	100,385
Financial results	219	(2,368)	19		19	(81)	(124)	(4,606)	699	(6,930)	(452)	495,795	(2,575)	479,615
A - Restricted and other income, total	699,187	5,178,152	495,946	192,170	1,954,370	1,385,343	978,250	4,528,191	354,532	3,173,755	1,712,175	497,305	642,942	21,792,317
B - Project costs, total	775,857	5,253,925	499,561	197,852	1,985,884	1,678,989	1,043,894	4,970,229	502,700	3,173,755	4,706,505	356,130	832,437	25,977,720
B-A - Utilisation of unrestricted funds by project	76,671	75,773	3,615	5,682	31,514	293,647	65,644	442,038	148,168	-	2,994,330	(141,175)	189,495	4,185,403
Total unrestricted income														4,527,998
Surplus for the year														342,595
Additional information included at:	Page 2	Page 3, 4	Page 5	Page 5	Page 5	Page 6	Page 7	Page 8	Page 9	Page 9	Page 10			

Detailed programme information: Victims of corruptions, ALACs and Whistleblowing

Category	Advocacy and Legal Advice Centres (ALACs) in South East Europe SEE	Governance & Finance Integrity in REDD+	Whistleblowing - European Union Directive	Whistleblower Protection in Europe	Support to Benin	TOTAL
<i>all amounts are stated in Euros</i>						
Government agencies						
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)				70,000		70,000
Auswärtiges Amt	187,689					187,689
Multilateral institutions						
European Commission					90,352	90,352
Foundations and trusts						
Foundation Open Society Institute (FOSI)			62,064			62,064
Stichting Adessium				167,540		167,540
Coalition partners						
Transparency International France		121,203				121,203
Other income						
		7		111		118
Financial results						
				219		219
A - Restricted and other income, total	187,689	121,210	62,064	237,871	90,352	699,187
Staff costs	37,513	2,285	14,051	86,870	14,285	155,004
Partner support	162,501	109,424	47,741	167,970	65,246	552,883
Other	898	30,059	167	23,326	13,521	67,970
B - Project costs, total	200,912	141,768	61,959	278,167	93,052	775,857
B-A - Utilisation of unrestricted funds by project	13,223	20,557	(106)	40,296	2,700	76,671

Detailed programme information: Public demand for accountability and SDG

Category	Public demand for accountability and SDG	Climate Governance Integrity	Women, Land and Corruption IV	Land and Corruption in Africa	Legend - Land in Africa	Integrity Pacts - Civil Control Mechanism for Safeguarding EU Funds (Phase 2)	UNODC CRIMJUST	Corrupt Money Flows	Monitoring Global Commitments
<i>all amounts are stated in Euros</i>									
Government agencies									
Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit (BMUB)		252,791							
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)				478,310					
Department for International Development (DfID)						128,597			
Department of Foreign Affairs, Trade and Development (DFATD), Canada									
Gesellschaft für internationale Zusammenarbeit (GIZ)									
SPF Affaires étrangères, Commerce extérieur et Coopération au Développement									
Multilateral institutions									
European Commission						1,277,269			
United Nations Office on Drugs and Crime (UNODC)							50,344		
Foundations and trusts									
Foundation to Promote Open Society									
Open Society Institute, Development Foundation									
The Tides Center									
WFP			51,924						
William and Flora Hewlett Foundation									165,276
Other (research institutes, other NGOs, other)									
International Association of Women Judges									
Other income									
				149	201				887
Financial results									
			105	(72)	66	(28)	(90)		3
A - Restricted and other income, total	0	252,791	52,028	478,387	128,864	1,277,241	50,253	166,166	
Staff costs	4,079	43,199	12,938	137,499	22,354	205,397	20,426	78,995	45,999
Partner support		200,022		244,591	81,246	1,036,291	24,826	61,207	
Other	2,430	10,820	39,090	96,298	25,258	32,274	10,367	25,964	18,439
B - Project costs, total	6,509	254,041	52,029	478,388	128,858	1,273,962	55,619	166,166	64,438
B-A - Utilisation of unrestricted funds by project	6,509	1,250	0	0	(7)	(3,279)	5,366	0	64,438

Detailed programme information: Public demand for accountability and SDG

Category	Integrity, Mobilisation, Participation, Anti-Corruption and Transparency	National Integrity Systems - Western Balkans	Vietnam Open Governance Partnership	Access to Information Venezuela	Impact for Open Governance	Impact for Open Governance (2019/20)	Africa's Anti-Corruption Commitment	Corruption's Impact on Women II	TOTAL
<i>all amounts are stated in Euros</i>									
Government agencies									
Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit (BMUB)									252,791
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)									478,310
Department for International Development (DfD)									128,597
Department of Foreign Affairs, Trade and Development (DFATD), Canada	2,443,900								2,443,900
Gesellschaft für internationale Zusammenarbeit (GIZ)							(24,156)		(24,156)
SPF Affaires étrangères, Commerce extérieur et Coopération au Développement			42,542						42,542
Multilateral institutions									
European Commission		5,397							1,282,666
United Nations Office on Drugs and Crime (UNODC)									50,344
Foundations and trusts									
Foundation to Promote Open Society					113,863	16,656			130,519
Open Society Institute, Development Foundation				67,524					67,524
The Tides Center					7,374				7,374
WFP									51,924
William and Flora Hewlett Foundation									165,276
Other (research institutes, other NGOs, other)									
International Association of Women Judges								90,692	90,692
Other income	1,679			7,093	1,564			645	12,218
Financial results	(2,774)		80	335			7		(2,368)
A - Restricted and other income, total	2,442,805	5,397	42,621.85	74,952	122,801	16,656	(24,148)	91,337	5,178,153
Staff costs	495,143	4,326	4,206	5,896	66,374	16,571	9,596	38,992	1,211,991
Partner support	1,486,964	(128)	39,885	48,677	39,879			55,881	3,319,340
Other	436,943	503	127	14	20,700	85	68	3,214	722,594
B - Project costs, total	2,419,049	4,701	44,219	54,587	126,952	16,656	9,664	98,087	5,253,925
B-A - Utilisation of unrestricted funds by project	(23,756)	(696)	1,597	(20,365)	4,152	-	33,813	6,750	75,773

Detailed programme information: Anti-corruption civil society space

Category	Anti-corruption civil society space				Money in Politics	Business Integrity				TOTAL
	19th IACC Seoul	IACC Youth Action	IACC Strengthening journalists on Anti-Corruption	TOTAL	Integrity Watch Europe	Collective Action for Clean Business	Business Integrity Programme	Mining for Sustainable Development Phase II	Corruption in Natural Resource Management in Madagascar	
<i>all amounts are stated in Euros</i>										
Government agencies										
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)							30,000			30,000
Gesellschaft für internationale Zusammenarbeit (GIZ)			80,189	80,189						
Royal Danish Ministry of Foreign Affairs (Danida)		127,086		127,086						
Government of the Republic of Korea	285,307			285,307						
Multilateral institutions										
European Commission					192,170					
Foundations and trusts										
BHP Foundation								1,904,449		1,904,449
John D. and Catherine T. MacArthur Foundation									19,203	19,203
Corporate donors										
Siemens AG (Siemens Integrity Initiative)							699			699
Other income										
	3,344									
Financial results										
	19						51	(32)		19
A - Restricted and other income, total	288,671	127,086	80,189	495,946	192,170	699	30,051	1,904,417	19,203	1,954,370
Staff costs	241,990	16,299	6,299	264,588	42,662		17,144	142,969	3,033	163,146
Partner support	(4,215)	86,228		82,013	138,518		595	1,740,609	17,151	1,758,354
Other	53,156	24,563	75,242	152,961	16,672	104	43,421	20,840	20	64,384
B - Project costs, total	290,930	127,089	81,541	499,561	197,851	104	61,160	1,904,417	20,203	1,985,884
B-A - Utilisation of unrestricted funds by project	2,259	3	1,352	3,615	5,682	(595)	31,109	-	1,000	31,514

Detailed programme information: Grand Corruption

Category	Policy and Advocacy, general	Financial Transparency Coalition	Global Consortium	Leveraging the UK - Beneficial Ownership	Anti Money-laundering Capacities in West Africa	Combatting Corruption and Organized Crime in Montenegro	Grand Corruption in Western Balkans and Turkey	TOTAL
<i>all amounts are stated in Euros</i>								
Government agencies								
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	70,000							70,000
Multilateral								
European Commission					299,659	137,516	328,675	765,850
Foundations and trusts								
Foundation Open Society Institute (FOSI)			9,246					9,246
Other (research institutes, other NGOs, other)								
Financial Transparency Coalition		84,293						84,293
Journalism Development Network			452,207					452,207
Other income								
	858		2,770			200		3,828
Financial results								
	(14)		(55)		(13)		1	(81)
A - Restricted and other income, total	70,844	84,293	464,168	(0)	299,646	137,716	328,676	1,385,343
B - Project costs, total								
Staff costs	96,178	19,491	324,652	21,809	78,614	7,940	118,230	666,915
Partner support	40,377	43,351	147,726		193,695	116,363	211,360	752,872
Other	104,361	21,451	44,304	2,717	48,083	3,852	34,434	259,202
B - Project costs, total	240,916	84,293	516,682	24,526	320,393	128,154	364,024	1,678,989
B-A - Utilisation of unrestricted funds by project	170,072	-	52,514	24,527	20,747	(9,561)	35,347	293,646

Category	Knowledge and research - What works	Research Tools	National Integrity System in Benin	Helpdesk	Promoting Business Integrity in Serbia and Romania	Strengthening Anti-Corruption in the Maldives	Strengthening Local Governance in the Maldives	TOTAL
<i>all amounts are stated in Euros</i>								
Government agencies								
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	200,000							200,000
Multilateral								
European Bank for Reconstruction and Development (EBRD)					105,975			105,975
European Commission			88,500			58,810	143,586	290,896
United Nations Women		15,087						15,087
Inter-American Development Bank (IADB)		65,699						65,699
Corporate donors								
EYGS LLP		158,314						158,314
Other (research institutes, other NGOs, other)								
Christian Michelsen Institute (CMI)				142,404				142,404
Other income								
Financial results	(64)	(61)			1			(124)
A - Restricted and other income, total	199,936	239,038	88,500	142,404	105,976	58,810	143,586	978,250
Staff costs	64,575	182,839		128,626	33,243	10,735	13,318	433,336
Partner support	98,972		82,296		69,269	47,863	134,518	432,917
Other	117,175	55,117	57	3,615	3,465	213	(2,000)	177,640
B - Project costs, total	280,723	237,956	82,353	132,241	105,976	58,810	145,836	1,043,894
B-A - Utilisation of unrestricted funds by project	80,787	(1,082)	(6,147)	(10,164)	0	(0)	2,250	65,644

Detailed programme information: Organisational standards

Category	Anti-Corruption Advocacy for Sustainable Development	Asia Pacific Regional Programme	Pacific Program Design	Strengthening Anti-corruption Demand from Society, Public & Private Sector in Vietnam	Transparency in Eurasia	Sharaka - Middle East & North Africa	ICT Web Development	Organisational standards	TOTAL
<i>all amounts are stated in Euros</i>									
Government agencies									
Auswärtiges Amt						842,172			842,172
Department of Foreign Affairs and Trade (DFAT, Australia)		1,343,572							1,343,572
Ministry of Foreign Affairs and Trade (MOFAT, New Zealand)			19,549						19,549
Irish Aid				118,839					118,839
Ministry of Foreign Affairs Estonia							40,000		40,000
U.S. Department of State					743,799				743,799
Multilateral									
European Commission	1,420,532								1,420,532
Other income									
	2,697	361				1,276			4,334
Financial results									
	(231)	(3,490)				(188)		(698)	(4,606)
A - Restricted and other income, total	1,422,997	1,340,444	19,549	118,839	743,799	843,260	40,000	(698)	4,528,191
B - Project costs, total									
Staff costs	536,317	536,933	4,252	12,518	38,554	273,188	70,393	60,603	1,532,756
Partner support	537,535	592,558		106,683	704,075	476,279		91,653	2,508,783
Other	400,847	210,953	15,297	105	1,170	93,794	147,463	59,061	928,689
B - Project costs, total	1,474,698	1,340,444	19,549	119,306	743,799	843,260	217,857	211,317	4,970,229
B-A - Utilisation of unrestricted funds by project	51,701	-	-	467	-	-	177,857	212,014	442,038

Detailed programme information: Strong presence

Category	Strong presence				Movement Partnerships				
	Tackling Inequalities in West Africa	Strengthening Presence in Sub-Saharan Africa	Strategic presence (US and EU)	TOTAL	FAST: Open Contracting for Health Sector	I-ACT: Defense and Security	I-ACT: Tracking Summit Commitments	TI-UK Cooperation on Summits	TOTAL
<i>all amounts are stated in Euros</i>									
Government agencies									
Department for International Development (Df D)					1,040,651	1,434,354	632,305		3,107,309
Ministère des Affaires étrangères et du Développement international		98,210		98,210					
Foundations and trusts									
Open Society Institute, Development Foundation			101,247	101,247					
Ford Foundation	153,956			153,956					
Coalition partners									
Transparency International UK								73,376	73,376
Other income									
		420		420					
Financial results									
	768		(69)	699	(9,351)			2,421	(6,930)
A - Restricted and other income, total	154,724	98,630	101,178	354,532	1,031,300	1,434,354	632,305	75,796	3,173,755
Staff costs	15,483	3,752	81,417	100,652	0	0	0	62,937	62,937
Partner support	133,757	83,437	110,675	327,869	1,031,102	1,434,168	632,160	3,129	3,100,560
Other	7,480	11,353	55,346	74,179	198	185	145	9,730	10,258
B - Project costs, total	156,721	98,541	247,438	502,700	1,031,300	1,434,354	632,305	75,796	3,173,755
B-A - Utilisation of unrestricted funds by project	1,997	(89)	146,260	148,168	0	0	0	0	0

Detailed programme information: Essential functions

Category	External Stakeholder Engagement			Governance, Accountability and Learning	Management		Movement Support	TOTAL
	I-ACT Global Standards	Fundraising	Communications		Management and special initiatives	Integrity office		
<i>all amounts are stated in Euros</i>								
Government agencies								
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)		80,000	120,000	150,000			150,000	500,000
Department for International Development (DfID)	1,142,077							1,142,077
Coalition partners								
Proetica - Capitulo Peruano de Transparency International							6,323	6,323
Other income								
	3,341	5	17,709	661	(1,248)		43,757	64,226
Financial results								
	(343)	(80)		80	(89)		(20)	(452)
A - Restricted and other income, total	1,145,075	79,925	137,709	150,742	(1,337)	0	200,060	1,712,174
B - Project costs, total								
Staff costs	1,010,960	399,252	328,997	684,376	339,502	84,479	325,586	3,173,151
Partner support	743	430		77,917	6,991		59,943	146,024
Other	295,841	100,226	51,873	415,499	184,455	196,345	143,093	1,387,331
B - Project costs, total	1,307,543	499,908	380,870	1,177,791	530,948	280,823	528,623	4,706,506
B-A - Utilisation of unrestricted funds by project	162,468	419,982	243,161	1,027,050	532,285	280,823	328,562	2,994,331

Annex 3 - Partner funding schedule

This schedule summarises the movements of funding by project partner. At the beginning of the year, TI-S had outstanding balances for resources advanced to partners (as per A below). During the year, TI-S transferred additional financial resources or received unspent balances back (B). Occasionally, it received income (C). The sum these amounts constitutes the total resources available to the project partner during the year. Resources were employed in the performance of activities and, as a result, advances accounted for as expenditure (D). Part of the expenditure was documented through final reports (fully complying with donor requirements), and part through interim ones (i.e. reports that are considered reliable but not yet meeting all formal donor requirements). At the year-end, the difference between available resources and expenditure booked constituted the final balance with the project partner (E).

Project partners belonging to the TI Movement, including National Chapters (NC), National Chapters in Formation (CiF) and National Contacts (Ct), are collectively identified as Coalition Partners. Other project partners are grouped separately at the bottom of the schedule.

Partner name	Type, country	A			B	C	D			E = A + B + C - D		
		Opening balance					Cash paid / (received)	Income received	Expenditure reported			Closing balance
		Receivable	Advance	Liability					Final reports	Interim reports	Other	Receivable
<i>all amounts are stated in Euros</i>												
Coalition partners												
Americas												
Accion Ciudadana	NC Guatemala	385	45,316	(899)	65,527		207,283	(102,276)	385	1,092	3,994	(149)
Asociacion Costa Rica Integra	CiF Costa Rica			(1,108)	28,264		56,434	(41,114)			11,836	
Asociacion para una Sociedad mas Justa (ASJ)	NC Honduras	236	114,889	(150)	73,704	1,666	10,148	158,381	236	1,666	19,915	
Associacao Transparencia e Integridade-Brazil	CiF Brazil	440		(515)	5,394		5,320					
Capitulo Chileno de Transparencia Internacional	NC Chile			(3,152)	21,695		14,904				4,000	(360)
Citizens for a Better Bahamas	Ct Bahamas			(1,599)	1,599							
Consejo Nacional para la Etica Publica-Proetica	NC Peru		51,812	(1,360)	62,013		3,000	78,282			32,543	(1,360)
Corporacion Transparencia por Colombia	NC Colombia			(22,128)	153,511		12,471	83,491	150		35,339	(68)
Fundacion Nacional para el Desarrollo (FUNDE)	NC El Salvador				194		194					
Fundacion para el Desarrollo de la Libertad Ciudadana	NC Panama		8,927	(255)	3,739	57	4,867	7,738	(65)			(72)
Fundacion Poder Ciudadano	NC Argentina		67,334	(8,349)	62,708		14,778	109,016				(2,100)
National Integrity Action	NC Jamaica			(12,449)	84,588			110,608				(38,469)
Participacion Ciudadana	NC Dominican Rep.		6,589		4,898		753	5,995		4,738		
Transparencia Mexicana A.C.	NC Mexico		2,285	(418)	31,943		1,118	18,315			14,620	(242)
Transparencia Venezuela A.C.	NC Venezuela		54,858	(10,789)	83,229	7,428	22,521	127,023			2,577	(17,395)
Transparency Institute Guyana Inc.	CiF Guyana											
Transparency International Canada Inc.	NC Canada		3,200				3,200					
Trinidad & Tobago Transparency Institute	NC Trinidad Tobago		48,731		59,342			140,396				(32,323)
Americas, total		1,061	403,941	(63,169)	742,348	9,151	356,990	695,856	705	7,496	124,824	(92,539)
Asia & Pacific												
Towards Transparency	Ct Vietnam			(17,174)	96,729	80	210,207	(29,306)				(101,266)
The Malaysian Society for Transparency and	NC Malaysia			(1,063)	1,857		303			491		
Transparency International Australia	NC Australia		360,484	(347)	1,592,655		13,008	1,658,307	171		281,441	(134)

Annex 3 - Partner funding schedule

Partner name	Type, country	A			B	C	D			E = A + B + C - D			
		Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance			
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability	
<i>all amounts are stated in Euros</i>													
Transparency International Bangladesh	NC Bangladesh			(139)	43,073		431	37,564			5,112	(173)	
Transparency International Cambodia	NC Cambodia		2,474	(236)	15,266	198	30,445	(13,247)	399	198		(93)	
Transparency International Indonesia	NC Indonesia		14,809				16,460	(1,651)					
Transparency International Korea (South)	NC Korea (South)		9,700	(2,266)	44,522		18,651	31,297			3,180	(1,172)	
Transparency International Mongolia	NC Mongolia		23,016	(97)	22,968		55,513	(22,659)		1,677	9,047	2,309	
Transparency International Nepal	NC Nepal		3,941	(497)	10,897		14,018	1,940		820		(2,438)	
Transparency International New Zealand	NC New Zealand				15,304		16,964					(1,660)	
Transparency International Pakistan	NC Pakistan		4,269		42,008		42,433				3,844		
Transparency International Papua New Guinea	NC Papua New Guinea		21,970		15,725		15,385	8,808			14,156	(654)	
Transparency International Sri Lanka	NC Sri Lanka		37,270	(3,174)	36,631		25,528	41,942			11,422	(8,166)	
Transparency International Vanuatu	NC Vanuatu		13,477		50,000			70,701				(7,224)	
Transparency Maldives	NC Maldives		110,480	(8,102)	173,394		16,162	227,498	69		56,369	(24,326)	
Transparency Solomon Islands	NC Solomon Islands		8,000		172,839		5,251	159,139			16,569	(120)	
Asia & Pacific, total			-	609,891	(33,095)	2,333,867	278	480,760	2,170,333	639	3,186	401,140	(145,117)
Europe and Central Asia													
Center for Anti-corruption Research and Initiative	NC Russia		151,635		734,439		800	704,075			181,998	(800)	
KDI-Kosova Democratic Institute	NC Kosovo		48,718	(3,412)	84,909		39,310	41,603		2,483	48,966	(2,148)	
MTUE Korruptsioonivaba Eesti	NC Estonia		9,310		7,958		7,958	11,266				(1,956)	
Sabiedriba Par Atklatibu Delna	NC Latvia	511	18,448		87,820		2,235	86,172		511	18,168	(307)	
Transparencia e Integridade, Associacao Civica	NC Portugal		10,045	(21,463)	93,971		175,908	(74,962)				(18,392)	
Transparency Azerbaijan	NC Azerbaijan												
Transparency Greenland	NC Greenland		6		2,882	217	2,888			217			
Transparency International Anti-Corruption	NC Armenia				2,225		2,225						
Transparency International Belgium	NC Belgium		1,027		494		1,471			51			
Transparency International Bosnia and Herzegovina	NC Bosnia Herzegovina	17,975	46,009	(7,829)	28,032		27,151	31,089	7,524	3,805	14,721	(103)	

Annex 3 - Partner funding schedule

Partner name	Type, country	A			B	C	D			E = A + B + C - D		
		Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance		
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability
Transparency International Bulgaria	NC Bulgaria		24,505		77,523		5,929	78,299			19,761	(1,962)
Transparency International Czech Republic	NC Czech Republic		8,974	(600)	35,001	59	8,248	44,947				(9,762)
Transparency International Denmark	NC Denmark			(3,000)	(1,295)		(4,295)					
Transparency International Deutschland e.V.	NC Germany		5,579	(134)	7,134		4,379	10,849			4,000	(6,650)
Transparency International Espana	NC Spain			(386)	20,770		9,774	5,938			5,492	(821)
Transparency International France	NC France		18,356	(2,373)	35,064	327	23,673	35,185		327	6,440	(14,251)
Transparency International Georgia	NC Georgia											
Transparency International Greece	NC Greece			(13,597)	63,844		653	52,115			13,385	(15,905)
Transparency International Hungary	NC Hungary		22,893		124,350		7,999	87,242			52,003	
Transparency International Ireland	NC Ireland		1,816	(3,029)	7,049		9,337					(3,501)
Transparency International Italia	NC Italy		20,009	(7,372)	131,540		47,506	97,034			13,308	(13,672)
Transparency International Lithuania	NC Lithuania			(3,400)	128,516		24,325	114,997			14,638	(28,844)
Transparency International Macedonia	NC Macedonia		49,022	(10,390)	103,861	435	48,547	45,337		435	48,730	(121)
Transparency International Moldova	NC Moldova				12,975		2,211				10,764	
Transparency International Netherlands	NC Netherlands		35,316	(1,440)	42,689		25,179	28,771			23,680	(1,064)
Transparency International Norway	NC Norway			(501)	515				13			
Transparency International Romania	NC Romania	487	23,162		112,055		10,474	74,614			53,861	(3,244)
Transparency International Schweiz	NC Switzerland			(739)	739							
Transparency International Slovenia	NC Slovenia		29,466		99,764		344	121,971			6,960	(44)
Transparency International Slovensko	NC Slovakia		21,236	(9,102)	9,392		292	24,821				(3,586)
Transparency International UK	NC UK		274,426	(279)	2,150,683	81,560	27,517	3,097,430	45,932			(664,489)
Transparency International Ukraine	NC Ukraine	2,042		(465)	778		394			2,042		(80)
Transparency Kazakhstan Civic Foundation	NC Kazakhstan			(404)	2,324						1,920	
Transparentnost Srbija	NC Serbia	1,210	53,796	(5,602)	67,714		38,635	45,194		2,192	33,602	(2,505)
Transparenz Österreich-Forum	NC Austria			(840)	2,000		1,160					

all amounts are stated in Euros

Annex 3 - Partner funding schedule

Partner name	Type, country	A			B	C	D			E = A + B + C - D		
		Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance		
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability
Uluslararası Seffalık Derneği	NC Turkey		45,868	(4,838)	5,000		162	26,596			19,272	
Europe and Central Asia, total		22,224	919,623	(101,196)	4,282,716	82,597	552,385	4,790,585	53,469	12,063	591,670	(794,207)
Middle east and North Africa												
Bahrain Transparency Society (BTS)	NC Bahrain			(171)	171							
I Watch	NC Tunisia		136	(1,122)	128,352		4,036	120,092			4,315	(1,076)
Lebanese Transparency Association (LTA)	NC Lebanon			(7,488)	110,714		45,343	67,175				(9,292)
Rasheed for Integrity and Transparency	NC Jordan	1,466		(16,405)	127,308		34	114,146				(1,811)
The Coalition for Accountability and Integrity	NC Palestine	873			11,995		1,519		2,250	873	11,995	(3,769)
Transparency Maroc	NC Morocco	5,502	16,140	(6,950)	140,269		57,704	103,254		37	13,456	(19,491)
Middle East and North Africa, total		7,841	16,276	(32,136)	518,809	-	108,635	404,667	2,250	911	29,767	(35,440)
Sub-Saharan Africa												
Associacion Nigeriense de Lutte contre	NC Niger		11,065	(2,500)	2,500						11,065	
Association Burundaise des Consommateurs (ABUCO)	NC Burundi			(84)	19,302		20,523	2,795				(4,099)
Association Nationale de Consommateurs et de	Ct Togo			(1,056)	15,056			20,336				(6,336)
Center for Transparency and Accountability Liberia	NC Liberia	746	23,541	155	16,080		32,653		922	548	6,400	
Centro de Integridade Publica (CIP)	NC Mozambique		25,500	(503)	32,657			57,654				
Civil Society Legislative Advocacy Centre (CISLAC)	CiF Nigeria	4,557	125,673	(8,077)	257,787	768	89,310	219,238		4,557	75,086	(7,482)
Corruption Watch	NC South Africa	17,325	10,038	(8,331)	15,782		43,387	(2,699)	17,325		3,337	(26,536)
CRI 2002	Ct Mali			(1,556)	16,506			20,002			2,950	(8,002)
Forum Civil	NC Senegal		52,634	(728)	18,489		34,855	27,810	4,548			3,183
Ghana Integrity Initiative (GII)	NC Ghana	75,920	60,308	(4,061)	195,880		30,413	266,849	2,612	67,791	8,606	(48,225)
Integrity Platform Limited	CiF Malawi				6,296			6,296				
LICOCO ASBL	Ct Congo Dem		88,836	(3,990)	157,142		248,898	(50,426)		528	42,989	
Rencontre pour la paix et les droits de l'homme	Ct Congo				70,419		27,277	23,308			19,834	
Social Justice Cote d'Ivoire	Ct Cote d'Ivoire		13,457		39,223		7,023	44,318		194	1,281	(136)
Social Watch Benin - don not use !!!	Ct Benin				401			827				(426)
Transparency Ethiopia	NC Ethiopia		15,510					15,510				
Transparency International Cameroon	CiF Cameroon	27,644		(74)						27,644		(74)
Transparency International Initiative Madagascar	NC Madagascar			(5,029)	88,542		40,806	39,950			6,572	(3,815)

all amounts are stated in Euros

Annex 3 - Partner funding schedule

Partner name	Type, country	A			B	C	D			E = A + B + C - D		
		Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance		
		Receivable	Advance	Liability					Final reports	Interim reports	Other / adj	Receivable
<i>all amounts are stated in Euros</i>												
Transparency International Kenya	NC Kenya	3,369	1,437	(17,324)	148,466		231,611	(74,692)		13,814		(34,786)
Transparency International Rwanda	NC Rwanda		9,000	(12,009)	57,362	1,415	16,352	21,649		19,824		(2,056)
Transparency International Sierra Leone	NC Sierra Leone		27,925	(1,181)	24,927		29,561	24,911		343	3,000	(6,144)
Transparency International Zambia	NC Zambia	6,042	23,648	(2,500)	23,298	44	39,352			7,527	6,060	(2,407)
Transparency International Zimbabwe	NC Zimbabwe	12,062	30,000	(2,109)	63,429		23,280	55,878		11,513	14,241	(1,530)
Transparency Mauritius	NC Mauritius			(254)	254							
Transparency Uganda	NC Uganda	1,657			71,997		69,064	4,422		241		(73)
Sub-Saharan Africa, total		149,323	518,572	(71,211)	1,341,798	2,226	1,006,996	701,302	25,407	120,887	235,059	(148,943)
Coalition partners, total		180,448	2,468,301	(300,807)	9,219,539	94,253	2,505,766	8,762,743	82,470	144,542	1,382,460	(1,216,246)
Others												
ActionAid International Italia Onlus				(4,000)	65,473				100,333			(38,860)
Fundacja im. Stefana Batorego			20,987		29,160		21,637	47,640				(19,129)
Ghana Center for Democratic Development			96,399			428		96,393	428		6	
Montenegro			44,067	(7,918)	100,743		119,363	23,977			18,167	(24,615)
SNI Benin			71,184		66,000		72,319	62,437			3,563	(1,135)
Others (expenditure lower than €50,000)		1,334	19,758	(21,935)	1,064,799	164	624,036	385,136		2,310	65,142	(12,504)
Others, total		1,334	252,396	(33,853)	1,326,175	592	837,355	715,916	428	2,310	86,878	(96,242)
Grand total		181,782	2,720,698	(334,660)	10,545,714	94,845	12,821,779	82,898		146,852	1,469,338	(1,312,488)
<i>reference to financial statements note</i>		<i>4</i>	<i>6 d</i>	<i>10 d</i>	<i>a</i>	<i>b</i>	<i>21</i>	<i>c</i>		<i>4</i>	<i>6</i>	<i>10</i>

a) balance forms part of the entity's cash flows

b) the balance forms part of the entity's operating income

c) the balance forms part of other direct support and other expenditure

d) The status of some partners may have changed during the year causing differences between the totals for regions and others in advances brought forward

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