

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Transparency International e.V.

Transparency International is a global movement with one vision: a world in which government, business, civil society and the daily lives of people are free of corruption. With more than 100 chapters worldwide and an international secretariat in Berlin, we are leading the fight against corruption to turn this vision into reality.

www.transparency.org

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GENERAL INFORMATION

Board of Directors:

NAME	COUNTRY	NOTES
Delia Ferreira Rubio	Argentina	
Rueben Lifuka	Zambia	
A.J. Brown	Australia	
David Ondráčka	Czech Republic	Until Nov. 2021
Oya Özarslan	Turkey	
Alberto Precht Rorris	Chile	
François Valérian	France	
Linda Ofori-Kwafo	Ghana	
Susan Côté-Freeman	Canada	
Sawsan Gharaibeh	Jordan	Until Nov. 2021
Dion Abdiol	Trinidad and Tobago	Elected Nov. 2021
Eka Gigauri	Georgia	Elected Nov. 2021
Geo-Sung Kim	South Korea	Until Nov. 2021
Duncan Wood	USA	Appointed Feb.2022
Onyinyechi Ough	Nigeria	Appointed Feb.2022

**Chief Executive Officer:
Address:**

Daniel Eriksson
Alt Moabit 96
10559 Berlin
Germany
Tel: +49 - 30 - 34 38 20 0
Fax: +49 - 30 - 34 70 39 12
email: ti@transparency.org
website: www.transparency.org

Registration:

Registration office: Amtsgericht Charlottenburg
Registration number: VR 13598 B
Date of latest change: 25/11/2020

Tax registration:

Registration office: Finanzamt für Körperschaften I
Tax number: 27/678/51105
Date of latest triennial exemption: 19/12/2019
Value Added Tax (VAT) identification number: DE273612486

Auditors:

Warth & Klein Grant Thornton AG
Wirtschaftsprüfungsgesellschaft
Cicerostraße 2
10709 Berlin
Germany

Banks:

Commerzbank AG
Theodor-Heuss-Platz 6
10877 Berlin
Germany

Deutsche Bank AG
Unter den Linden 13/15
10117 Berlin
Germany

Bank of America NA
100 North Tryon Street
Charlotte, NC 28255
United States

KBC Bank
Avenue Marnix 31
1000 Brussels
Belgium

CEO REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Chief Executive Officer presents the annual report on the affairs of Transparency International e.V. for the year ended 31 December 2021.

GOVERNANCE STRUCTURE

The TI Movement

Transparency International (TI) is an unincorporated, international coalition, which has the objective to stop corruption and promote transparency, accountability and integrity at all levels and across all sectors of society. The TI movement consists of more than 100 National Chapters, Chapters in Formation and National Contacts in different countries throughout the world and an international Secretariat in Berlin. Additionally, the movement comprises Transparency International Liaison Office to the European Union (TI-EU), based in Brussels, and Friends of Transparency International (FOTI) based in Washington DC. The Secretariat, TI-EU and FOTI present their accounts on a consolidated basis and are collectively referred to as TI-S in this report. All other movement entities are referred to as coalition partners.

TI-Secretariat

Transparency International e.V. (the Secretariat) is an incorporated membership association registered in Berlin and recognised as being exempt from income tax in Germany. Its governing document is the Charter of Transparency International.

The members of the association comprise individuals and independent entities. Individual Members are the founders of the organization. Independent entities are awarded the “National Chapter” status through a formal accreditation process. Members have voting rights at Membership Meetings.

Representatives of National Chapters and Individual Members meet on an annual basis at the Annual Membership Meeting (AMM) to learn from each other, coordinate their activities, hold the Board of Directors to account and elect new Board members. The Board is comprised of twelve members who are elected for a three-year term and hold the Secretariat to account, including by review and approval of its budget. The Board has several committees, including the Finance and Audit Committee, which advises the Board on financial matters.

The Secretariat's operations are led by the Chief Executive Officer, who has registered power of attorney for the organisation. The Chief Executive Officer is appointed by the Chair and the Vice-Chair, with approval by the Board of Directors and reports to it.

OBJECTIVES AND ACTIVITIES

Overview

In line with the TI Charter, the main objective of TI-S is “to take action to combat corruption and prevent criminal activities arising from corruption so as to help build a world in which government, politics, business, civil society and the daily lives of people are free of corruption, because of the potential of corruption to undermine economic development, generate poverty, foster political instability and create global insecurity”.

In particular, this is done by:

- Raising public awareness of the occurrence and impact of corruption;
- Developing coalitions to address it;
- Developing and disseminating tools to curb it;
- Promoting transparency and accountability in politics and business;
- Monitoring the control of corruption; and
- Supporting institutions and mechanisms to combat it.

2021 Achievements and Impacts

2021 was another remarkable year for Transparency International. We launched our 10-year strategy *“Holding Power to Account”*. Developed in close collaboration with our diverse global movement, it is guiding Transparency International's connected and collective ambition for 2030. In January, we leveraged the CPI 2020 to call for action on corruption amid the ongoing health and economic crisis. With growing COVID-19 corruption risks across public procurement and basic services delivery, our advocacy secured critical anti-corruption measures in the IMF emergency COVID-19 loans framework.

Later in the year, revelations in the Pandora Papers and Open Lux investigations strengthened our global calls for beneficial ownership transparency, while the explosive revelations of the Pegasus Project raised acute concerns for activists and journalists around the world, including our own people. Alongside political developments in Myanmar and elsewhere, Pegasus was a harsh reminder that as civic space shrinks in the face of authoritarianism and populism, we must not lose focus on the big picture: fighting corruption is a human rights issue and anti-corruption activists require protection. This was also recognised by the UN Special Rapporteur on Human Rights Defenders. As the year came to a close, we marked International Anti-Corruption Day by calling on governments joining the Summit for Democracy to deliver on their anti-corruption promises.

Our work resulted in many achievements that help us advance on our strategy objectives, which are described in greater detail in the TI-S Annual Report 2021. The key outcomes below highlight some of our global impact over the past year:

Protect the Public's Resources

- We exposed how corruption is crippling lifesaving COVID-19 responses. The launch of our flagship Corruption Perceptions Index kick-started a global conversation on corruption and health care. We followed up by calling for transparent vaccine contracts, and secured critical anti-corruption measures in emergency pandemic loans.
- Our anti-corruption recommendations were adopted by the Central African Forest Initiative, responsible for one of the world's largest carbon sinks in the Congo Basin.

Stop the Flows of Dirty Money

- We edged closer to ending secretive corporate structures, everywhere. Following our persistent campaigning against the abuse of anonymous companies – a favourite vehicle for laundering stolen funds – registers of true company ownership are now set to become a worldwide requirement.

- Following years of advocacy, governments in Chile and Canada have finally put up the money to make company ownership information transparent, closing a door on dirty money.

Secure Integrity in Politics

- Alongside our national chapters, we pushed for political integrity reforms at both the national and international level. At the Summit for Democracy, we worked to formulate national pledge recommendations to protect politics from the influence of dirty money from abroad.
- Our *Global Corruption Barometer* recorded for the first time experiences of corruption among ordinary people in the **Pacific** the results of which drew significant public attention.

Drive Integrity in Business

- Our interventions with business leaders at B20 'Integrity & Compliance' Task Force meetings throughout the year helped make the case for better anti-corruption safeguards.
- The first-ever US' Strategy for Countering Corruption reflects many of our recommendations for effective and lasting action, including a call to extend anti-bribery laws to those who demand bribes. Our US Office is leading the bipartisan effort to pass this landmark expansion of the law.

Pursue Enforcement and Justice

- We took the fight against corruption to the global stage, with two major firsts. In June, the first-ever United Nations General Assembly Special Session against Corruption heeded our calls and drew up several significant international commitments. In December, in a move that echoed our recommendations, the first Summit for Democracy produced pledges to address forms of cross-border corruption that are undermining democracy.
- We helped our partner in Gambia to successfully challenge the National Assembly for awarding its own members 54.5 million Dalasi (over one million US Dollars) in public funds for their personal use.
- The European Commission advanced legal action against Cyprus and Malta over their golden passport schemes – which we and our partners had exposed as a back-door for corruption – reaffirming the intention to ban all such schemes in the EU.

Expand Civic Space for Accountability

- We made protecting anti-corruption activists a human rights priority. Our ongoing efforts contributed to the UN Special Rapporteur on Human Rights Defenders acknowledging the risks taken by – and the bravery of – those who hold power to account by calling out corrupt acts.
- We expanded the world's largest survey on the impact of corruption in daily life. Our 2021 *Global Corruption Barometer* in the EU and the Pacific surveyed thousands of people in more than 35 countries, providing the only comparable data on favouritism in the public service and sexual extortion. Other disturbing patterns of exploitation were exposed in our ground-breaking report on corruption and discrimination in July.

Over the last year, more than 67,000 media articles referred to findings and recommendations from our movement, expanding the anti-corruption conversation to new audiences. We surveyed more than 46,000 people for our Global Corruption Barometer in the EU and Pacific. Our Advocacy and Legal Advice Centres in 62 countries provided free, confidential advice to victims and witnesses of corruption. We submitted 34 corruption-related legal submissions made by our chapters in 17 countries, to hold the corrupt accountable. As the COVID-19 pandemic continued to disrupt and reshape global affairs, we adapted to new ways of working and persisted in our mission fighting corruption from the grassroots to global level. In 2021 we took steps to align our operations with our new strategy with facilitate a closer focus on advocacy. We finalised updates to our integrity system and successfully delivered the first-ever TI Movement Summit. The TI Movement Summit was an opportunity for all participants to celebrate and leverage TI's main strength in the fight against corruption: our national chapters. Over 250 TI anti-corruption fighters from around the world took part in the virtual event to exchange lessons learned, ask questions, and spark new ideas.

Plans for 2022

In 2022, we will continue to bring our critical and constructive voice wherever there is a need for anti-corruption expertise, advocacy and action. 2022 looks to be another pivotal year for democracy and uprooting corruption, and will we be watching closely. A key highlight ahead is sure to be the International

Anti-Corruption Conference (IACC 2022), which will bring global movers and shakers together to advance the discussions, partnerships and strategies in the global fight against corruption.

Through our initiatives and contributions to regional and global fora, alongside our support to chapters at the national level, we translate research into action, shape public discourse and advance the international anti-corruption framework. We enhance rights and freedom for activists, constructively engage with business leaders who commit to shape business integrity and collaborate with investigative journalists and networks of legal experts to leverage breaking corruption stories to hold power to account.

TI-S continues to transform and improve its processes and structure to be fit-for-purpose to collaborate with the movement in effectively delivering on our 2030 Strategy. Our pathway to impact and change is through advocacy that is based on evidence, as such as to strive to update our structure to become a more influential and advocacy driven secretariat. In 2022, we will solidify leadership and accountability for the progress towards each strategic objective, we will form a matrix organisation around our projects and address process, people, technology and culture at the same time and as the structure is put in place.

More details with regards to our plans for 2022 are described in our [TI-S Annual Plan 2022](#), our [TI-S Implementation Plan](#) formulates our ambition for 2021-2022.

RISK MANAGEMENT

The Board has ultimate responsibility for risk management and to ensure that there are structures and processes in place for the effective management of risk. Responsibility for risk oversight has been delegated to the Finance and Audit Committee, which reports and provides advice regularly to the Board.

The Secretariat's risk management infrastructure is in accordance with an internationally established framework, the COSO¹, and includes a formal risk register. The risk register takes into account internal assessments as well as the results of evaluations performed by external reviewers. The main areas of focus of the risk register are Governance, Strategy and reputation, Financial sustainability, Organizational model, Data security, Personal security and Brand integrity.

The Finance and Audit Committee has reviewed the risk management policy and the current risk register, and considers that they are sufficient to ensure that major risks are identified and systems are established to manage them. The Finance and Audit Committee receives quarterly updates on risk management, and on an annual basis reviews risk management systems and processes.

FINANCIAL REVIEW

Results review

In 2021, the income of TI-S was €17,993,058, decreasing from the prior year by €5,191,170 or 22.4% on a consolidated basis and by €5,023,8013 or 22.4% for the Secretariat.

Restricted income decreased by €4,520,040 or 26% compared to 2020 on consolidated basis and €4,287,549 or 25% for the Secretariat only. This was partly due to the effects of the pandemic, which slowed the inception of new projects, and partly to the delayed effects of internal capacity challenges on fundraising for new grants. The fundraising team is now fully resourced and their efforts have already led to an increase in the size of the 2022 project portfolio.

Unrestricted income in 2021 decreased by €674,992 or 12% compared to 2020 on a consolidated basis and €739,492 or 14% for the Secretariat only, mostly due to the end of an unrestricted grant from the Dutch government.

Operating **expenditure** decreased by €5,170,876 or 22.4% on a consolidated basis and €4,984,321 or 22.3% for the Secretariat only. The drop in expenditure is due to the same factors which lowered our income: a smaller portfolio of projects, the implementation of which has been partly delayed by the pandemic. All expenditure categories decreased, albeit at a different rate. Transfers to partners decreased by €1,674,120

¹ Committee of Sponsoring Organisations of the Tradeway Commission

or 19% on a consolidated basis (€1,629,801 or 18% for the Secretariat). However, their share of transfer to the movement increased from 40% to 43% of total operating expenditure.

Other expenses decrease by €2,920,552 or 52% on a consolidated basis (€2,912,677 or 54% for the Secretariat). In 2020, this cost category was exceptionally high as large surveys for the Global Corruption Barometer significantly increased this cost category. Travel costs remained minimal in 2021 due to pandemic-related restrictions.

Staff costs decreased by €570,014 or 7% on a consolidated basis (€435,293 or 6% for the Secretariat) due to a decrease in the average headcount (from 133 to 118) as well as to the timing and duration of vacancies. The total headcount is expected to increase again in 2022 as a result of the recruitment for new projects.

The **financial result** is a net cost of €20,611, balancing some gains of foreign currency translation and interest costs paid on cash deposits in Germany, denominated in Euros.

The **cash position** of the organisation remains solid at €14,717,154 on a consolidated basis (€14,304,299 for the Secretariat). The increase of €1,088,431 compared to prior year (€1,092,006 for the Secretariat) is due to the positive operating cash flow resulting from cash advances on grants.

Reserves policy

The reserves policy approved by the Finance Committee has set a target for the total reserves as between three and six months of total adjusted operating expenses plus commitments. The current level of reserves, at €4,247,003 is above the minimum target and corresponds to approximately 4.5 months of adjusted expenditure plus commitments.

Going Concern

No material uncertainties that cast significant doubt about the ability of TI-S to continue as a going concern have been identified by management.

FINANCIAL STATEMENTS

TI-S presents the financial statements voluntarily. The decision to apply International Financial Reporting Standards (IFRS) as adopted by the EU was first applied in 2007 in keeping with our core values and to serve as a leader in terms of accountability, transparency and credibility.

Auditors

Warth & Klein Grant Thornton AG were appointed to audit the Financial Statements as of 31 December 2021.

16 May 2022



Daniel Eriksson
Chief Executive Officer

Independent Auditor's Report

To Transparency International e.V.

Opinion

We have audited the consolidated financial statements of Transparency International e.V., Berlin, and subsidiaries (the Group), which comprise the consolidated statements of financial position as at 31 December 2021, and the consolidated statements of comprehensive income, consolidated statements of changes in reserves and consolidated statements of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as of 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Germany, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards as adopted by the EU, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter – Restriction on Distribution and Use and Limitation of Liability

Our auditor's report is intended solely for Transparency International e.V. and should not be distributed to or used by third parties without our consent.

In accordance with section 9 para. 2 of these General Engagement Terms as of 1 January 2017, attached as appendix 6 our liability for an individual case of damages caused by negligence, with the exception of damages resulting from injury to life, body or health, as well as for damages that constitute a duty of replacement by a producer pursuant to section 1 ProdHaftG [German Product Liability Act - Produkthaftungsgesetz] is limited to EUR 4 million. This limitation of liability applies to you and to all other addressees or third parties (hereinafter: "recipients") that receive our working results as intended by us. These recipients are joint and several creditors in accordance with section 428 BGB [German Civil Code - Bürgerliches Gesetzbuch] and the amount of liability of EUR 4 million for each case of damage is only available once to all recipients together.

We do not accept any responsibility, liability or other obligation in relation to other third parties.

Berlin, 16 May 2022

Grant Thornton AG
Wirtschaftsprüfungsgesellschaft



KAI Nicolas Rauscher, May 17, 2022 2:13:06 PM UTC

Niclas Rauscher
Wirtschaftsprüfer
(German Public Auditor)



Stefanie Weisner, May 17, 2022 10:20:45 AM UTC

Stefanie Weisner
Wirtschaftsprüfer
(German Public Auditor)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	Notes	31 December 2021		31 December 2020
all amounts are stated in Euros				
Current Assets				
Cash and cash equivalents	3	14,717,154		13,628,723
Accounts receivable		1,163,358		2,401,651
Debtors	4	113,675	103,941	
Accrued income	5	1,049,683	2,297,710	
Advances to project partners	6	1,392,623		1,813,237
Other current assets	7	175,284		132,374
Current Assets, total		17,448,419		17,975,985
Non Current Assets				
Intangible assets	8	4,324		14,303
Tangible assets	8	81,328		101,634
Right of use assets	8	1,306,555		1,547,765
Investments	9	2,500		2,500
Other financial assets	9	89,392		88,211
Non Current Assets, total		1,484,098		1,754,413
Assets, total		18,932,517		19,730,398
LIABILITIES AND RESERVES	Notes	31 December 2021		31 December 2020
all amounts are stated in Euros				
Current Liabilities				
Accounts payable		880,195		1,787,055
Liabilities to project partners	10	486,980	502,424	
Liabilities to suppliers	11	393,215	1,284,631	
Other current liabilities	12	285,792		513,781
Lease liabilities,current	13	290,693		282,249
Deferred income, current	14	8,119,015		7,529,129
Current Liabilities, total		9,575,695		10,112,214
Non Current Liabilities				
Lease liabilities, non current	13	1,390,636		1,681,329
Deferred income, non current	15	3,717,933		3,717,933
Other non current liabilities	9	1,250		1,250
Provisions	16	-		13,654
Non Current Liabilities, total		5,109,819		5,414,166
Reserves	17	4,247,003		4,204,018
Liabilities and Reserves, total		18,932,517		19,730,398

The notes on pages 18 to 47 form part of these financial statements

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	2021	2020
<i>all amounts are stated in Euros</i>			
Operating income			
Unrestricted income	18.a	4,997,347	5,672,339
Restricted income	18.b	12,965,239	17,485,279
Other income	18.c	30,472	26,610
Operating Income, total		17,993,058	23,184,228
Expenditure			
Staff costs	20	7,827,591	8,397,604
Partner support	21	7,122,403	8,796,522
Other expenses	22	2,686,559	5,607,111
Depreciation and amortisation	8	296,554	302,746
Expenditure, total		17,933,107	23,103,983
Result from Operating Activities		59,951	80,245
Financial Result, net	25	(20,611)	(40,759)
Net surplus for the year		39,340	39,486
Exchange difference on translation of foreign operations		3,645	(2,725)
Comprehensive Income, total		42,985	36,761

All the above results are derived from continuing activities.
There are no recognised gains and losses other than the ones stated above.
The notes on pages 18 to 47 form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN RESERVES

	Free Reserves	Designated Reserves Special Fund	Network Reserve	Foreign currency translation reserve	Total
<i>all amounts are stated in Euros</i>					
Opening balance at 01 January 2020	3,244,381	774,500	150,000	(1,624)	4,167,257
Exchange difference on translating foreign operations	-	-	-	(2,725)	(2,725)
Transfer from Net Surplus in 2020	39,486	-	-	-	39,486
Balance at 31 December 2020	3,283,867	774,500	150,000	(4,349)	4,204,018
Exchange difference on translating foreign operations	-	-	-	3,645	3,645
Transfer from Net Surplus in 2021	39,340	-	-	-	39,340
Balance at 31 December 2021	3,323,207	774,500	150,000	(704)	4,247,003

The notes on pages 18 to 47 form part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS

	Notes	2021	2020
<i>all amounts are stated in Euros</i>			
Net surplus for the year		39,340	39,486
CASH FLOW FROM OPERATING ACTIVITIES			
Adjustments for:			
Depreciation and amortisation	8	296,554	302,746
Release of leasehold improvements	8	5,503	5,503
Loss on disposal of fixed assets	8	-	-
Interest income/expense	25	45,618	25,095
Unrealised currency translation gains and losses	25	(25,878)	12,995
Revaluation of investment	9	-	54,595
Provisions	16	(13,654)	(17,300)
Cash flow from operating activities		308,143	383,634
Granting activities:			
Decrease/(Increase) in advances to project partners	6	420,614	(343,899)
(Decrease)/Increase in liabilities to project partners	10	(15,444)	(810,064)
Decrease/(Increase) in accrued income	5	1,248,027	(586,230)
(Decrease)/Increase in deferred income	14	589,886	(1,344,656)
Cash flow from granting activities		2,243,083	(3,084,849)
Other operating activities:			
Decrease/(Increase) in debtors and other current assets	4, 7	(52,644)	121,539
(Decrease)/Increase in liabilities to suppliers and other c. liab.	11, 12	(1,119,405)	502,574
Decrease/(Increase) in other financial assets	9	(1,181)	-
Interest income received	25	-	49
Interest expense paid	25	(30,235)	(7,396)
Cash flow from other operating activities		(1,203,465)	616,766
Net cash flow from operating activities		1,387,102	(2,044,963)
CASH FLOW FROM INVESTING ACTIVITIES			
Disbursements for the purchase of fixed assets	8	(30,563)	(98,838)
Disposal of investment	9	-	3,965,141
Net cash flow from investing activities		(30,563)	3,866,303
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities	13	(297,632)	(291,745)
Net cash flow from financing activities		(297,632)	(291,745)
Decrease/Increase in cash and cash equivalents		1,058,907	1,529,595
Cash and cash equivalents balance at 01 January	3	13,628,723	12,114,848
(Decrease) / Increase in cash and cash equivalents	3	1,058,907	1,529,595
Effect of exchange rate fluctuation	25, SoCR	29,524	(15,720)
Cash and cash equivalents at 31 December		14,717,154	13,628,723

The notes on pages 18 to 47 form part of these financial statements

NOTES

Transparency International e.V. (henceforth referred to as the Secretariat) is a registered, incorporated association ("eingetragener Verein") based at Alt-Moabit 96, 10559 Berlin, Germany. It acts as the secretariat of Transparency International (TI), the global civil society organisation leading the fight against corruption.

The financial statements comprise the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Reserves, the Consolidated Statement of Cash Flows and the Notes to the Financial Statements for the year ended 31 December 2021. The area of consolidation is defined below. The financial statements are presented in units of Euros.

1. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these consolidated financial statements are detailed below.

1.a Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (henceforth, Adopted IFRS).

The financial statements have been prepared voluntarily, under the historical cost basis. The accounting policies adopted in preparing these statements are consistent with those applied in the year ended 31 December 2020.

1.b Changes in adopted IFRS

During the last reporting period, the following standards and interpretations have become effective. As such they have been adopted by the Secretariat:

Interest rate benchmark reform, phase 2 - amendments to IFRS 7, IFRS 4 and IFRS 16

Insurance contracts – Amendments to IFRS 4

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2021 reporting periods and have not been early adopted by the organization. These standards are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

Covid-19-Related Rent Concessions – amendments to IFRS 16 and Interest Rate Benchmark Reform – amendments to IFRS 9, IAS 39 and IFRS 7

Amendments to IAS 1, Presentation of Financial Statements

Amendments to IAS 12 on deferred tax assets and liabilities resulting from a single transaction

Amendments to IFRS 17 Insurance Contracts

Annual Improvements to IFRS Standards: IFRS 1, IFRS 9, IAS 41 and IFRS 16

Narrow-scope amendments to IFRS 3, IAS 16 and IAS 37

1.c Preparation of the accounts on a going concern basis

The reported consolidated net surplus amounts to €39,340, in line with prior years' surplus of €39,486. Projected funding for 2022 is considered adequate for sustainability: the 2022 budget approved by the Board in November 2021 indicates that grants awarded, along with existing reserves, are sufficient to fund budgeted expenditure; in line with previous years, after the approval of the budget, additional income is expected to be secured through newly signed grants.

With reference to the liquidity at year end, current assets exceed current liabilities by €7,872,724; cash amounts to €14,717,154 or 77% of total assets. Cash flow shortages are not expected in the short and medium term. As such, there is no significant doubt on financial sustainability in the next 12-18 months. The accounts are therefore being prepared on a going concern basis.

1.d Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make judgements and estimates that affect the valuation of assets, income, liabilities and expenses. These estimates and judgements are based on assumptions that are considered reasonable in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

1.e Area of consolidation

These financial statements aggregate the results of the Secretariat with Friends of Transparency International (FOTI) and Transparency International Liaison Office to European Union AISBL (TI-EU) on a line-by-line basis. The entities are henceforth referred to collectively as TI-S in this report. A separate set of financial statements for the Secretariat is not presented.

Other entities belonging to the TI Movement –subsequently referred to as “coalition partners”– share common strategic goals and meet certain agreed accreditation requirements; however, these are fully independent from the Secretariat per the criteria set by IFRS 10 and therefore report separately.

1.e.1 Consolidated entities

FOTI is a charity incorporated in Washington DC, USA, and granted tax exempt status as per art. 501(c)3 of the United States Internal Revenue Code. It was founded in 2014 with the Secretariat as its sole member. The entity currently has no employees, and its registered address is:

1100 13th Street NW, suite 800, Washington, DC, 20005 – United States

During 2021, the Secretariat and FOTI did not jointly implement any projects.

Additionally, the Secretariat provided administrative and accounting services to FOTI on a pro-bono basis. The value of the services was estimated at €3,922 based on the resources employed, measured at standard cost.

TI-EU is a charity incorporated in Belgium, and granted international non-profit status (AISBL) as per the Belgian law of foundations of 27 June 1921. It was founded in 2010. As of 31 December 2020, the entity employed 10 staff, and its registered address is:

Rue du Commerce 31, 1000 Bruxelles - Belgium

During 2021, the Secretariat and TI-EU jointly implemented ten projects, which originated the following intragroup transactions:

RELATED PARTY TRANSACTIONS between the Secretariat and TI-EU				
Project	01-Jan-21	Cash paid/(received)	(Expenditure)	31-Dec-21
	Receivable/(payable) to TI-EU			Receivable/(payable) to TI-EU
all amounts are stated in Euros				
Core support	(100,000)	100,000	(100,000)	(100,000)
Preventative Anti-Corruption for REDD+	19,872	(19,872)		-
Integrity Pacts Phase II	53,054	58,427	(159,623)	(48,141)
Global Anti-Corruption Consortium (GACC)	18,400	4,600	(23,000)	-
Anti-Money Laundry (OSF)	-	-	(3,980)	(3,980)
Global Corruption Barometer Survey among EU member States	-	25,500	(25,500)	-
Whistleblower Directive Transposition	7,343	-	(9,343)	(2,000)
Integrity Watch: online tools for the fight against political corruption in Europe	(12,095)	16,747	(4,652)	-
Financial Transparency Coalition Brussels Advocacy	-		(1,209)	(1,209)
Anti-Corruption Advocacy for Sustainable	(16,285)	16,285	-	-
Corporate Due Diligence	4,800	1,200	(6,000)	-

1.f Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank.

Cash and cash equivalents denominated in foreign currencies are measured at fair value, using the bank exchange rate at the date of the Statement of Financial Position.

1.g Current assets and liabilities

Current assets are measured at their recoverable amount, while current liabilities are measured at the amount expected to be paid. All current balances are due within one year.

Allowances for the impairment of "accounts receivable" and "advances to project partners" are made if the collection of the balance is doubtful. The amount of the allowance is the difference between the carrying amount of the asset and its recoverable amount.

1.h Non-Current assets

Non-current assets include tangible and intangible fixed assets, and financial assets. The recognition criteria for each category of non-current asset is detailed below.

1.h.1 Tangible and intangible fixed assets

Tangible assets include office equipment and furniture, while intangible assets comprise software, licences and leasehold improvements. Compliant with IAS 16 and 38, both are initially recorded at cost and thereafter presented at the lower of historical cost less accumulated depreciation and their recoverable amount.

Depreciation is calculated on a straight-line basis over the useful life of each item; on average, the useful lives of TI-S's main classes of assets are estimated as follows :

Asset Class	years
Furniture	12
Servers and other IT hardware	8
Computers, software, licenses	3

Disposals are recorded when the assets are scrapped or sold. Cost of maintenance is expensed as incurred.

1.h.2 Financial assets

Financial assets included a portfolio of investments in securities and equities available for sale. In accordance with IFRS 9, these were presented at fair value through profit and loss. Currently, financial assets include a minority equity interest presented at fair value and deposits on leases due beyond one year, presented at amortised cost, using the effective interest method.

1.i Non-Current liabilities

Non-current liabilities include funds available for the purpose of supporting the long-term sustainability of the TI Movement, therefore not relating to the continuing activities of TI-S.

The funds are recognised at their historical value at the time TI-S was entitled to use the principal of the awarded funds.

1.j Provisions

Provisions are recognised in accordance with IAS 37, when TI-S has a present obligation resulting from a past event that will determine a probable outflow of economic benefits, of which a reliable estimate can be made.

1.k Leases

TI assesses at the inception of the contract whether an agreement constitutes or contains a lease. This is the case if the contract gives the right to control the use of an identified asset for a specified period of time in return for a fee.

1.k.1 TI as lessee

TI recognises and measures all leases (except short-term leases and leases where the underlying asset is of minor value) using a single model. TI recognises liabilities for lease payments and rights of use assets for underlying asset.

1.k.2 Right of use assets

TI records rights of use assets at the date of provision (i.e. the date on which the underlying leased asset is available for use). Rights of use assets are measured at cost less any accumulated depreciation and any accumulated impairment losses and are adjusted for any revaluation of the lease obligations. The cost of rights of use assets comprises the recognised lease obligations, the initial direct costs incurred and the lease payments made on or before the asset is made available for use, less any discounts received. Rights of use assets are amortised on a straight-line basis over the shorter of the lease term and the expected useful life of the leases as follows

Office space: 6 years up to 2027

If ownership of the leased asset is transferred to TI at the end of the lease term, or if the costs takes into account the exercise of a purchase option, depreciation is determined on the basis of the expected useful life of the leased asset.

1.k.3 Lease liabilities

On the commitment date, TI recognizes the lease liability at the present value of the lease payments to be made over the lease term. Lease payments comprise fixed payments (including de facto fixed payments) less any lease discounts to be received, variable lease payments linked to an index or (interest) rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option if it is reasonably certain that TI will actually exercise it and penalties for termination of the lease if the lease term reflects the organisation's intention to exercise the termination option.

In calculating the present value of the lease payments, TI uses its incremental borrowing rate as of the commitment date because the interest rate underlying the lease cannot be readily determined. After the commitment date, the amount of lease liabilities is increased to reflect the higher interest expense and reduced to reflect the lease payments made. In addition, the carrying amount of the lease liabilities is revalued if there are changes in the lease, changes in the term of the lease, changes in lease payments (e.g. changes in future lease payments resulting from a change in the index or interest rate used to determine those payments) or a change in the assessment of a call option for the underlying asset.

TI applies to its short-term leases of designated assets, where relevant, the short-term lease exemption (i.e. leases that have a lease term not exceeding 12 months from the date of commitment and do not contain an option to purchase). TI also applies the low-value exception for leases of office equipment that are classified as low-value leases to leases of low-value assets. Lease payments for short-term leases and for leases based on a low-value asset are expensed on a straight-line basis over the term of the lease.

TI is not the lessor and therefore no information is required in this respect.

1.I Changes in reserves

Changes in reserves are accounted for in accordance with TI's Charter. Additionally, the Secretariat is subject to the requirements of the German Tax Code (Abgabenordnung § 55, 62) which defines maximum and minimum levels of reserves, and requires that the reserves are used exclusively for charitable purposes, as defined in the charter.

1.m Accounting for income

TI-S receives income mainly from grants, with residual amounts of funds being raised through individual donations, performance of charitable activities, and finance income. Regardless of the origin of the income, all contributors to income are henceforth defined as "donors". The recognition criteria for each category of income is detailed below.

1.m.1 Grant income

Grant income is accounted for in accordance with IAS 20. As such, income is recognised when there is reasonable assurance that (a) the grant will be received and (b) the entity will comply with the conditions attached to the grant. TI-S considers proviso (a) met when the formal offer of funding is communicated in writing. Proviso (b) is met when the activities required by the grant have been performed or the objectives upon which the grant is conditional have been met.

When entitlement is dependent on certain specific performance conditions, funds are identified as "restricted" and recognised as income when conditions are satisfied. This is usually proportional to the relevant expenditure incurred. When grants are awarded to cover the general expenditure of the organisation, they are identified as "unrestricted" and recognised as income when TI-S is entitled to their receipt, over the period they are intended to fund.

Grants received but not yet utilised are presented in the Statement of Financial Position as current liabilities under "deferred income"; grants committed and utilised but not yet received in cash are presented within current assets under "accrued income".

1.m.2 Individual Donations

Consistent with the provisions of IAS 20, individual donations are recognised when receivable. An individual donation is deemed to be receivable when actually received, e.g. in the case of voluntary cash payments collected via the Secretariat's website; or when a contract is in place and any outstanding conditions under the contract have been met, e.g. contributions from legacies are recognised when the administrator confirms the transfer of title of the equity.

Donations in kind, if any, are recognised at fair value when received using a reliable estimate of the cost of the donated goods or services.

1.m.3 Income from charitable activities

In a limited number of circumstances, TI-S receives income ("Zweckbetrieb") as a remuneration for the performance of activities directly connected with its charitable purposes ("Gemeinnützigkeit"). The related income is recognised according to IFRS 15 and therefore by reference to the stage of completion of the transaction at the end of the reporting period.

1.m.4 Finance income

Finance income comprises interest income on deposits and exchange rate gains. Interest income and realised exchange rate gains are recognised when TI-S becomes entitled to them. Unrealised exchange rate gains are accounted for in compliance with IAS 21, as detailed in note 1.0.

1.n Accounting for expenditure

Expenditure comprises operating expenditure incurred at TI-S, operating expenditure incurred by project partners, and finance costs. The recognition criteria for each category of expenditure are detailed below.

1.n.1 Operating expenditure incurred at TI-S

Operating expenditure incurred at TI-S consists generally of staff costs, office running costs, travel costs and consultancy fees. Service and labour costs are recognised in line with the rendering of services and labour; purchases of goods are recognised when TI-S acquires title to their property.

1.n.2 Operating expenditure incurred by project partners

A portion of TI-S's expenditure is incurred by project partners that receive grants from TI-S, mostly for the implementation of grant-funded projects. Most project partners are National Chapters, National Chapters in Formation or National Contacts: these are referred to collectively as Coalition Partners.

Expenditure is accounted for when incurred by the partner. TI-S estimates the expenditure incurred based on periodic reports issued by partners, which are assessed for accuracy and compliance with donor requirements and good accounting practice.

In Annex 3 to these financial statements, TI-S differentiates between expenditure reported through final reports, supported by documentation in full compliance with donor requirements, and interim reports. Expenditure recognised on the basis of interim reports amounts to €5,834,000 in 2021 (€4,607,600 in 2020).

Grants disbursed but not yet spent by coalition partners are included in the Statement of Financial Position as "Advances to project partners". Donor funds disbursed to finance those outstanding advances are included within "Deferred income, current".

1.n.3 Finance costs

Finance costs comprise interest cost on deposits and exchange rate losses. Interest costs are recognised on an accrual basis. Unrealised exchange rate losses are accounted for in compliance with IAS 21, as detailed in note 1.o.

1.n.4 Cost accounting and full cost recovery

Direct expenditure is systematically allocated to projects and activities. Indirect costs are apportioned to each project according to a standard methodology based on staff taking part on the relevant project or activity. Indirect costs include expenditure related to financial, human resources, information technology, institutional governance and management, as well as office running costs. TI-S strives to achieve full cost recovery on every implemented project.

1.o Foreign currency translation

Unrealised exchange rate gains and losses are recognised at the date of the Statement of Financial Position, as a result of the conversion of all monetary assets and liabilities denominated in a foreign currency into Euros, at the exchange rate prevailing at year end. "Deferred income", "accrued income" and "advances to project partners" are non-monetary items.

1.p Taxation

The Secretariat is registered as an incorporated charity in Germany ("eingetragener Verein", "Gemeinnützig"); it has no trading income, and therefore no liability for income tax ("Körperschaftsteuer" and "Gewerbsteuer").

1.q Pensions

The cost of pension and post-employment benefits schemes are included in the Statement of Comprehensive Income as they are incurred, according to IAS 19. None of these schemes are a defined benefit scheme.

2. FINANCIAL RISK MANAGEMENT

Compliant with IFRS 7, TI-S discloses below an assessment of its exposure to financial risks, which include: market risk, credit risk and liquidity risk. Market risk is seen as resulting from the combination of foreign exchange risk, price risk and interest rate risk.

TI-S does not hold any derivative financial instruments, and measures most of its financial instruments at fair value, as noted in note 2.d.

2.a Market risk

2.a.1 Foreign exchange risk

Foreign currency risk relates to the potential losses incurred as a consequence of the change in the value of its financial instruments denominated in foreign currencies, due to exchange rate fluctuations.

Since the majority of expenditure is incurred in Euros, TI-S seeks to maximise receipts in Euros, as a way to naturally hedge against exchange rate fluctuations.

Income received in foreign currencies is, however, significant. Per TI-S's Foreign Exchange policy, foreign currency held (resulting from grants received) has to approximate the forecast expenditure to be incurred in each currency, thus maximising the natural currency hedge. When differences between budgets denominated in a foreign currency and forecast expenditure in Euros arise, they are monitored on a timely basis and, if necessary, discussed with the donor to adapt planned activities to existing funds.

The tables below summarise the currency exposure per foreign currency and risk class, as of 31 December 2021 and 31 December 2020:

CURRENCY EXPOSURE	31 December 2021				
	EUR	GBP	USD	OTHER	TOTAL
<i>all amounts are stated in Euros</i>					
Investments	2,500	-	-	-	2,500
Cash and cash equivalents	14,627,842	675	88,637	-	14,717,154
Debtors	106,372	-	1,755	5,548	113,675
Other current assets	137,194	347	37,743	-	175,284
Liabilities to project partners	(472,350)	-	(14,630)	-	(486,980)
Liabilities to suppliers	(345,070)	(17,042)	(29,982)	(1,121)	(393,215)
Liabilities to other parties	(282,754)	-	(711)	(2,327)	(285,792)
Foreign currency exposure	13,773,735	(16,020)	82,812	2,100	13,842,626

CURRENCY EXPOSURE	31 December 2020				
	EUR	GBP	USD	OTHER	TOTAL
<i>all amounts are stated in Euros</i>					
Investments	2,500	-	-	-	2,500
Cash and cash equivalents	13,215,742	287,230	125,751	-	13,628,723
Debtors	86,907	-	8,371	8,663	103,941
Other current assets	55,398	11,559	63,829	1,588	132,374
Liabilities to project partners	(378,994)	(103,102)	(20,328)	-	(502,424)
Liabilities to suppliers	(1,245,893)	(1,801)	(35,864)	(1,073)	(1,284,631)
Liabilities to other parties	(188,268)	-	-	-	(188,268)
Foreign currency exposure	11,547,393	193,886	141,758	9,177	11,892,215

Other significant balances, including “advances to project partners”, “accrued income” and “deferred income” relate to non-monetary items, and therefore are not included as part of the currency exposure.

2.a.2 Price risk

Transparency International is currently not exposed to equity and debt security price risks.

2.a.3 Interest rate risk

Interest rate risk relates to the additional costs or reduced income depending on changes in interest rates over time.

All bank deposits have a maturity date that is below one year; as of 31 December 2021, TI-S invested €6 million in a deposit account with a 3 months restriction and the remainder in immediately available cash accounts.

2.b Credit risk

Credit risk is the risk of financial loss due to a counterparty to a financial instrument failing to meet its contractual obligations. The carrying amount of TI-S's financial assets represents its maximum credit exposure. Impairment losses, if any, are recognised in the Statement of Comprehensive Income.

Exposure to credit risk is significantly influenced by the individual characteristics of the counterparties. TI-S has two main classes of counterparties:

Banks, where significant amounts of cash are deposited, and

Project partners that receive advances for project implementation.

With reference to banks, TI-S operates with four major institutions. Below are summarised their current Standard and Poor's ratings:

Standard and Poor's rating	
Commerzbank AG	BBB+
Deutsche Bank AG	A-
Bank of America N.A.	A+
KBC Bank	A+

Project partners are small and medium-size entities, which are not publicly rated. TI-S systematically monitors financial risks associated with project partners.

Based on this assessment, TI-S estimates the fair value of outstanding advances and receivables, by provisioning or writing off the amounts deemed irrecoverable. Further detail on the receivables written off are given in notes 4 and 6.

2.c Liquidity risk

Liquidity risk is the risk that the organisation encounters difficulty in meeting the obligations associated with settling its financial liabilities by the delivery of cash.

TI-S has a robust financial monitoring and reporting system, which allows to foresee liquidity needs well in advance, and assess them against expected receipts. Expected cash flows, however, are taken into consideration starting from the project-development stage, with the aim of minimising advanced expenditure and pressure on cash balances.

TI-S keeps a significant portion of its reserves in cash, to minimise liquidity risk. Moreover, it is in a position to borrow short-term liquidity from its banks, although this has not been necessary to date.

The Board of Directors and its Finance and Audit Committee receive regular updates on the Secretariat's cash position.

2.d Fair value

Most of TI-S's financial assets are measured at fair value, consistent with the entity's operating model, and the contractual terms of the instruments (IFRS 9).

The carrying amount, less any impairment noted, e.g. on receivables and advances, is considered in line with their fair value.

3. CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Petty cash	603	1,144
Cash at bank	14,716,550	13,627,579
Cash, total	14,717,154	13,628,723

Part of the cash held by TI-S was restricted as the Secretariat agreed to keep some funds, relating to a project implemented by a coalition partner, in custody. The arrangement was discontinued in 2021 as the project reached completion. Cash held by restriction is as follows:

CASH BY RESTRICTION			
		31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>			
Unrestricted cash		14,717,154	13,628,711
Restricted cash		-	12
Cash, total		14,717,154	13,628,723

Part of the cash at bank is in foreign currency. Cash held by currency is as follows:

CASH BY CURRENCY				
	31-Dec-21		31-Dec-20	
	foreign currency	Euro	foreign currency	Euro
Euro		14,627,842		13,215,742
Pound Sterling	567	675	258,392	287,230
United States Dollar	100,337	88,637	154,605	125,951
Cash, total		14,717,154		13,628,923

Foreign currencies have been converted using the below exchange rates:

EXCHANGE RATES			
		31-Dec-21	31-Dec-20
Pound Sterling per Euro		0.8400	0.8996
United States Dollar per Euro		1.1320	1.2275

4. DEBTORS

DEBTORS			
		31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>			
Receivables from project partners		101,673	56,865
Receivables from others		11,753	42,994
Receivables from personnel		249	20,071
Provision for doubtful accounts		-	(15,989)
Debtors, total		113,675	103,941

Receivables from project partners mainly relate to balances unspent at the end of projects, which are to be given back in cash to TI-S. Receivables from others include mainly travel reimbursement requests.

"Receivables from project partners" and "receivables from others" are classified by ageing as follows:

AGEING OF RECEIVABLES		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Neither past due nor impaired	61,380	30,741
Past due 1-30 days	-	-
Past due 31-90 days	-	4,512
Past due 91-150 days	-	-
Past due greater than 150 days	52,046	64,606
Receivables from project partners and others, total	113,426	99,859

On the basis of the analysis above (see note 2.b), TI-S establishes a provision for doubtful debts for amounts past the due date where there is no reasonable expectation of receiving the funds. Movements in the provisions are as follows:

MOVEMENTS IN THE PROVISION FOR DOUBTFUL ACCOUNTS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Balance as of 01 January	(15,989)	(43,633)
Utilisation of the reserve for unrecoverable receivables	15,989	27,644
Provision for doubtful accounts total	-	(15,989)

5. ACCRUED INCOME

"Accrued income" consists of grant income recognised in the Statement of Comprehensive Income, which has not yet been received in cash.

ACCRUED INCOME		31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>			
Government agencies			
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	53,633	-
U.S. Department of State	United States	22,911	27,336
UK Foreign, Commonwealth & Development Office (FCDO)	United Kingdom	-	63,758
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	-	56,958
Auswärtiges Amt	Germany	-	12,147
Government agencies, total		76,544	160,200
Multilateral institutions			
European Commission		884,241	1,870,296
United Nations Office on Drugs and Crime (UNODC)		-	49,479
Multilateral institutions, total		884,241	1,919,775
Foundations			
FERN		3,056	-
Democracy Media Foundation		-	6,000
King Baudouin Foundation		-	5,000
Foundations donors, total		3,056	11,000
Corporate donors			
Equinor ASA		-	7,000
Telenor ASA		-	7,000
Corporate donors, total		-	14,000
Individual donors			
Network For Good		8,986	-
Richard Waltonsmith		8,834	-
Others (lower than €1,000)		16,582	4,557
Individual donors, total		34,402	4,557
Coalition partners			
Rencontre pour la paix et les droits de l'homme (RPDH)		6,484	6,484
Transparency International France		-	33,504
Coalition partners, total		6,484	39,988

ACCRUED INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Others (e.g. research institutes, NGOs)		
Journalism Development Network (JDN)	-	102,780
Christian Michelsen Institute (CMI)	41,320	36,920
International Republican Institute (IRI)	2,428	1,491
Task Force for Financial Integrity	1,209	-
International Federation of Inspection Agencies	-	7,000
Others, total	44,957	148,191
Accrued income, total	1,049,683	2,297,710

No accrued amounts are overdue or impaired.

6. ADVANCES TO PROJECT PARTNERS

Advances to project partners include outstanding balances of payments relating to the implementation of ongoing projects. Below is an overview of advances to partners by region and type.

ADVANCES TO PARTNERS BY REGION		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	136,131	393,907
Americas	126,555	152,225
Sub-Saharan Africa	365,117	241,808
Middle-East and North Africa	57,206	16,476
Asia-Pacific	644,526	866,821
Coalition partners, total	1,329,533	1,671,237
Other project partners	76,476	142,000
Allowance for doubtful accounts, advances	(13,387)	-
Advances to partners, total	1,392,623	1,813,237

Advances are shown net of the expenditure reported based on reports received. Annex 3 includes a reconciliation by partner of advances outstanding as of 31 December 2021 and 31 December 2020.

7. OTHER CURRENT ASSETS

OTHER CURRENT ASSETS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Advances to suppliers	23,652	4,100
Prepaid expenses	133,632	120,824
Other	18,000	7,450
Other current assets, total	175,284	132,374

Other current assets are mostly related to advance payments of operating costs, including pension costs, rent, licences and membership fees.

8. TANGIBLE AND INTANGIBLE FIXED ASSETS

MOVEMENTS IN NON-CURRENT ASSETS						
	Intangible Assets			Tangible Assets		
			Leasehold			
	Software	Licences	improvements	Equipment	Furniture	Total
ACQUISITION COST						
Balance at 01 January 2021	126,632	43,621	30,270	701,014	29,293	930,830
Additions	-	-	-	29,067	1,496	30,563
Disposals	-	-	-	(101,104)	(13,799)	(114,903)
Balance at 31 December 2021	126,632	43,621	30,270	628,976	16,990	846,489
DEPRECIATION AND AMORTISATION						
Balance at 01 January 2021	125,856	37,892	22,471	604,613	24,061	814,893
Depreciation / Amortisation for the year	776	3,701	-	49,271	1,595	55,344
Release of leasehold improvement	-	-	5,503	-	-	5,504
Disposals	-	-	-	(101,104)	(13,798)	(114,903)
Balance at 31 December 2021	126,632	41,593	27,974	552,780	11,858	760,837
BOOK VALUE						
Balance at 01 January 2021	776	5,729	7,799	96,401	5,232	115,937
Balance at 31 December 2021	-	2,028	2,296	76,197	5,132	85,652

MOVEMENTS IN NON-CURRENT ASSETS						
	Intangible Assets			Tangible Assets		
all amounts are stated in Euros						
	Software	Licences	Leasehold improvements	Equipment	Furniture	Total
ACQUISITION COST						
Balance at 01 January 2020	131,660	43,621	30,270	609,809	26,795	842,155
Additions	-	-	-	96,340	2,498	98,838
Disposals	(5,028)	-	-	(5,135)	-	(10,163)
Balance at 31 December 2020	126,632	43,621	30,270	701,014	29,293	930,830
DEPRECIATION AND AMORTISATION						
Balance at 01 January 2020	130,039	34,054	16,968	553,977	22,979	758,016
Depreciation / Amortisation for the year	845	3,838	-	55,770	1,082	61,536
Release of leasehold improvement	-	-	5,503	-	-	5,503
Disposals	(5,028)	-	-	(5,135)	-	(10,163)
Balance at 31 December 2020	125,856	37,892	22,471	604,613	24,061	814,893
BOOK VALUE						
Balance at 01 January 2020	1,621	9,567	13,302	55,832	3,816	84,138
Balance at 31 December 2020	776	5,729	7,799	96,401	5,232	115,937

TI has entered into leases for office space and operating and business equipment, which TI uses. TI's obligations under its leases are secured by the lessor's title to the leased assets.

TI has also entered into various leases with terms of twelve months or less and of minor value. TI applies to these leases the practical remedies available for short-term leases and to leases involving an asset of negligible value.

The carrying amount of lease assets, split by major class of asset, and new lease assets during the reporting period, are presented in the following table.

MOVEMENTS IN RIGHT OF USE ASSETS			
<i>all amounts are stated in Euros</i>			
	Land and Buildings	Operating and Office Equipment	Total
CARRYING AMOUNT			
Balance at 01 January 2021	1,547,765	-	1,547,765
Additions	-	-	-
Depreciation charge	(241,210)	-	(241,210)
Balance at 31 December 2021	1,306,555	-	1,306,555
CARRYING AMOUNT			
Balance at 01 January 2020	1,788,975	-	1,788,975
Additions	-	-	-
Depreciation charge	(241,210)	-	(241,210)
Balance at 31 December 2020	1,547,765	-	1,547,765

The following tables contain supplementary information in connection with lessee accounting. Expenses in connection with lease accounting.

RIGHT OF USE ASSETS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Depreciation expense for right of use assets	241,210	241,210
Interest expense for lease liabilities	15,383	17,748
Expenditure for short term leases	-	-
Expenditure on leases of assets with negligible value	16,199	16,199
Lease costs, total	272,792	275,157

9. FINANCIAL ASSETS

An amount of €3,600,000 was invested in a wealth management fund administered by Deutsche Bank. The investment was disposed of in full in July 2020, with no balance at 31 December 2020.

Investments of €2,500 relate to a 10% stake in the International Civil Society Centre (ICSC), a global learning and exchange platform for international civil society organisations. These were purchased at their nominal value in 2009, but only €1,250 has been paid to date. The outstanding amount due of €1,250 is shown as "other non-current liabilities".

Movements in investments for 2021 and 2020 are as follows:

MOVEMENTS IN INVESTMENTS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Opening balance as of 1 January	2,500	4,022,236
Investments		
Yearly revaluation	-	(9,626)
Management fee	-	(44,969)
Disposal of investment	-	(3,965,141)
Investments, total	2,500	2,500

"Other financial assets" relate to security bank deposits for office space in Berlin and Brussels. The total amount of security deposits is €89,392 at 31 December 2021 (2020: €88,211).

10. LIABILITIES TO PROJECT PARTNERS

Liabilities to project partners relate to balances due for ongoing and completed projects.

LIABILITIES TO PARTNERS BY REGION		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	173,253	221,915
Americas	6,158	23,944
Sub-Saharan Africa	38,050	68,532
Middle-East and North Africa	64,304	40,726
Asia-Pacific	86,286	91,095
Coalition partners, total	368,051	446,212
Other project partners	118,929	56,212
Liabilities to partners, total	486,980	502,424

11. LIABILITIES TO SUPPLIERS

LIABILITIES TO SUPPLIERS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Liabilities to suppliers	214,309	1,004,925
Year-end accruals	178,906	279,706
Liabilities to suppliers, total	393,215	1,284,631

12. OTHER CURRENT LIABILITIES

OTHER CURRENT LIABILITIES		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Liabilities to staff		
Travel reimbursements	711	339
Vacation entitlements	160,310	226,043
Additional leave entitlements	-	3,310
Salary	107,996	95,821
Liabilities to staff, total	269,017	325,513
Liabilities to other parties		
to Fiscal Authorities for VAT	13,433	180,688
to Board Members	206	3,948
to Donors for interest on deferred income	-	-
to Fiscal Authorities for wage tax	-	-
to Health Insurance	-	-
Other	3,136	3,632
Liabilities to other parties, total	16,775	188,268
Other current liabilities, total	285,792	513,781

13. LEASE LIABILITIES

LEASE LIABILITIES		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Balance as of 01 January	1,963,578	2,237,575
Interest on leases	15,383	17,748
Repayments	(297,632)	(291,745)
Lease liabilities, total	1,681,329	1,963,578
Current	290,693	282,249
Non-current	1,390,636	1,681,329
Lease liabilities, total	1,681,329	1,963,578
MINIMUM LEASE PAYMENTS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
within 1 year	303,469	297,467
between 2-5 years	1,276,391	1,251,131
more than 5 years	146,241	474,971
Total lease liabilities, undiscounted	1,726,101	2,023,569

14. DEFERRED INCOME, CURRENT

"Deferred income" represents restricted and unrestricted funding received but not yet recognised as income. Part of the funds have been advanced to partners as disclosed in "advances to project partners" (note 6).

DEFERRED INCOME BY ENTITY TYPE			31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>				
Government agencies			1,953,956	2,223,297
Multilateral institutions			4,400,513	3,009,169
Foundations and trusts			1,453,745	1,924,583
Corporate donors			202,157	99,000
Coalition partners			19,911	53,855
Others			88,733	219,226
Deferred income, total			8,119,015	7,529,130

DEFERRED INCOME BY CLASS			31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>				
Unrestricted deferred income			469,779	394,166
Restricted deferred income			7,649,236	7,134,963
Deferred income, total			8,119,015	7,529,128

UNRESTRICTED DEFERRED INCOME			31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>				
Government agencies				
Swedish International Development Cooperation Agency (SIDA)	Sweden		221,000	120,000
Ministry of Foreign Affairs	The Netherlands		-	150,000
Government agencies, total			221,000	270,000
Foundations and trusts				
Sigrid Rausing Trust			174,566	84,278
Open Society Foundations			50,523	-
Stichting Adessium			23,690	39,888
Foundations and trusts, total			248,779	124,166
Unrestricted deferred income, total			469,779	394,166

RESTRICTED DEFERRED INCOME		31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>			
Government agencies			
Department of Foreign Affairs and Trade (DFAT)	Australia	759,131	533,085
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	500,816	3,072
Ministry of Foreign Affairs and Trade	New Zealand	142,645	143,866
Ministry of Foreign Affairs	Taiwan	111,007	-
Auswärtiges Amt	Germany	87,327	38,887
Irish Aid	Ireland	55,945	105,045
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	33,009	72,611
Sicherheit (BMU)	Germany	20,828	106,268
U.S. Department of State	United States	14,992	290,160
Anti-Corruption Commission of Bhutan	Bhutan	7,256	-
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	-	580,249
Ministère des Affaires étrangères et du Développement international	France	-	67,421
UK Foreign, Commonwealth & Development Office (FCDO)	United Kingdom	-	12,633
Government agencies, total		1,732,956	1,953,297
Multilateral institutions			
European Commission		4,369,791	2,863,057
European Bank for Reconstruction and Development (EBRD)		16,429	99,434
United Nations Office on Drugs and Crime (UNODC)		10,324	42,710
United Nations (UN)		3,929	3,929
International Fund for Agricultural Development (IFAD)		40	40
Multilateral institutions, total		4,400,513	3,009,169
Foundations and trusts			
Open Society Foundations		1,006,466	455,388
BHP Foundation		126,804	1,303,402
King Badouin Foundation		28,300	-
John D. and Catherine T. MacArthur Foundation		25,366	28,522
Friedrich-Naumann-Stiftung für die Freiheit		18,032	-
Stichting Adessium		-	13,105
Foundations and trusts, total		1,204,966	1,800,417

RESTRICTED DEFERRED INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Corporate donors		
Siemens AG	117,157	0
SNAM S.p.A.	36,000	36,000
Norsk Hydro ASA	21,000	21,000
Sanlam Life Insurance Limited	14,000	14,000
Stora Enso Oyj	14,000	14,000
Equinor ASA	-	7,000
Telenor ASA	-	7,000
Duff & Phelps	-	0
Corporate donors, total	202,157	99,000
Coalition partners		
Transparency International France	19,911	53,855
Coalition partners, total	19,911	53,855
Other (research institutes, other NGOs, other)		
Journalism Development Network (JDN)	6,618	118,111
Movement Fundraising Fund (Internal Donor)	76,165	76,165
International Federation of Inspection Agencies	3,500	10,500
International Institute for Democracy and Electoral Assistance (IDEA)	2,450	2,450
Global Witness	-	6,000
Stichting Fern	-	6,000
Financial Transparency Coalition	-	-
Other (less than Euro 1,000 each)	-	-
Other (research institutes, other NGOs, other), total	88,733	219,226
Restricted deferred income, total	7,649,236	7,134,963

15. DEFERRED INCOME, NON CURRENT

Non-current deferred income includes donor funding aimed at ensuring the long-term sustainability of the movement. Non-current deferred income equalled €3,717,933 both in 2020 and 2021.

16. PROVISIONS

Provisions include an estimate of sums possibly owed to donors and partners on past projects, where amounts and respective obligations are still being discussed.

MOVEMENTS IN PROVISIONS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Balance as of 01 January	13,654	30,954
Release of provision	(13,654)	(17,300)
Provisions, total	-	13,654

17. RESERVES

Reserves totalling €4,247,003 at year-end (2020: 4,204,018) include two designated funds:

Special fund, which is earmarked to support the organisational realignment with the strategy

Network reserve, which has been established to support coalition partners in emergency situations or facing governance challenges.

Foreign currency translation reserve results from the translation of the statements of Friends of Transparency International from US dollars into Euros.

18. OPERATING INCOME

Operating income in 2021 decreased by €5,191,172 or 22%. The tables below present operating income by funding entity and type.

OPERATING INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Unrestricted income	4,997,347	5,672,339
Restricted income	12,965,239	17,485,279
Restricted and unrestricted income, total	17,962,586	23,157,618
Other income	30,472	26,610
Operating income, total	17,993,058	23,184,228

RESTRICTED AND UNRESTRICTED INCOME BY FUNDING ENTITY		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Government agencies	10,680,368	13,137,970
Multilateral institutions	3,970,281	5,274,611
Foundations and trusts	2,123,605	3,517,834
Corporate donors	49,619	75,547
Individual donors	109,759	62,441
Coalition partners	147,432	210,333
Others (e.g. research institutes, NGOs)	881,521	878,881
Restricted and unrestricted income, total	17,962,586	23,157,618

RESTRICTED AND UNRESTRICTED INCOME BY TYPE		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Grants	17,622,651	22,951,762
Private donations	109,759	62,441
Charitable activities	230,176	143,415
Restricted and unrestricted income, total	17,962,586	23,157,618

Income from private individual donations is unrestricted.

18.a Unrestricted income

UNRESTRICTED INCOME		31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>			
Government agencies			
Swedish International Development Cooperation Agency (SIDA)	Sweden	2,489,221	1,623,127
Ministry of Foreign Affairs	Netherlands	750,000	2,441,566
Ministry of Foreign Affairs of Denmark (DANIDA)	Denmark	667,753	666,356
Irish Aid	Ireland	350,000	350,000
Swiss Agency for Development and Cooperation (SDC)	Switzerland	317,516	215,517
Government agencies, total		4,574,489	5,296,566
Foundations and trusts			
Sigrid Rausing Trust		87,512	127,673
Stichting Adessium		191,196	110,112
Open Society Foundations		32,390	-
Foundations and trusts, total		311,098	237,785
Corporate donors			
Velik AB		2,000	-
SNAM S.p.A.		-	50,000
Google LLC		-	10,000
FTI Consulting		-	7,500
ENEL S.p.A.		-	3,171
Pernod Ricard		-	2,500
Duff & Phelps		-	2,376
Corporate donors, total		2,000	75,547
Individual donors			
Network for Good		12,876	-
Patrick Glennie		11,378	-
Irene Staehelin		9,512	9,165
Richard Waltonsmith		8,453	-
Johann Peter Jessen		6,390	1,755
Nicolas Nemery		5,000	5,000
Kevin Peterson		4,330	-
Robert Scott		2,004	-
Patrick Kinsch		2,000	2,000
Dominik Roth		2,000	-
Verena Jaggi		2,000	-
Giovanna Longo		1,800	1,800
Rolf Hellenbrand		1,800	1,800
Patrice Palmero		1,200	1,200
Inge-Arne Teigset		1,550	-

UNRESTRICTED INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Johannes Wery	1,500	1,500
Laurenz Reichl	1,000	1,000
Soren Fabian Heupel	-	1,080
R. Broschious JR	-	1,236
Mellenesse Blackbird	-	1,034
Other (less than Euro 1,000 each)	34,966	33,871
Individual donors, total	109,759	62,441
Unrestricted income, total	4,997,347	5,672,339

18.b Restricted income

RESTRICTED INCOME		31-Dec-21	31-Dec-20
all amounts are stated in Euros			
Government agencies			
Department of Foreign Affairs and Trade (DFAT)	Australia	1,164,900	826,734
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	872,257	870,000
Auswärtiges Amt	Germany	807,509	978,717
U.S. Department of State	United States	780,761	860,912
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	580,249	1,029,832
Bundesministerium für Umwelt, Naturschutz und Nukleare Sicherheit (BMU)	Germany	557,731	452,222
Ministry of Foreign Affairs and Trade	New Zealand	481,781	257,365
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	362,718	274,349
UK Foreign, Commonwealth & Development Office (FCDO)	United Kingdom	318,418	1,802,448
Ministère des Affaires étrangères et du Développement international	France	67,421	12,579
Ministry of Foreign Affairs	Taiwan	55,660	-
Irish Aid	Ireland	49,100	115,741
Anti-Corruption Commission of Bhutan	Bhutan	7,374	-
Government of the Republic of Korea	South Korea	-	320,506
Ministry of Foreign Affairs	Estonia	-	40,000
Government agencies, total		6,105,879	7,841,405

RESTRICTED INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Multilateral institutions		
European Commission	3,736,494	4,960,717
European Bank for Reconstruction and Development (EBRD)	143,005	186,717
United Nations Office on Drugs and Crime (UNODC)	90,782	127,177
Multilateral institutions, total	3,970,281	5,274,610
Foundations and trusts		
BHP Foundation	1,176,598	2,010,048
Open Society Foundations	509,009	864,244
John D. and Catherine T. MacArthur Foundation	36,005	24,239
King Badouin Foundation	31,700	-
Luminate	25,015	-
Friedrich-Naumann-Stiftung für die Freiheit	12,018	-
Stichting Adessium	13,105	153,247
FERN	9,056	-
William and Flora Hewlett Foundation	-	178,612
Democracy Media Foundation	-	30,000
Fund for the City of New York	-	17,093
Omidyar Network	-	2,567
Foundations and trusts, total	1,812,507	3,280,049
Corporate donors		
Siemens AG (Siemens Integrity Initiative)	47,619	-
Corporate donors, total	47,619	-
Coalition partners		
Transparency International France	114,817	134,447
Transparency International UK	32,615	75,886
Coalition partners, total	147,432	210,333

RESTRICTED INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Other (research institutes, other NGOs, other)		
Journalism Development Network (JDN)	679,172	612,958
Christian Michelsen Institute (CMI)	154,500	143,415
International Republican Institute (IRI)	39,440	34,189
Global Witness	7,200	-
Financial Transparency Coalition	1,209	70,719
International Association of Women Judges (IAWJ)	-	16,688
Other (less than Euro 1,000 each)	-	912
Other (research institutes, other NGOs, other), total	881,521	878,882
Restricted income, total	12,965,239	17,485,279

A reconciliation of the income recognised against the cash received by funding entity is presented in Annex 1 of these financial statements. A reconciliation of income recognised against expenditure incurred by funding entity and project is presented in Annex 2 of these financial statements.

18.c Other income

OTHER INCOME		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Maternity leave reimbursements	20,609	11,934
Travel expense reimbursements	2,201	7,123
Speakers' fees	1,310	-
Other	6,352	7,553
Other income, total	30,472	26,610

19. RELATED PARTY TRANSACTIONS

IAS 24:9 notes that a related party is a person or entity that:

- Has control or joint control of the reporting entity;
- Has a significant influence over the reporting entity; or
- Is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

Members of the Board of Directors, the Chief Executive Officer and Chief Administrative Officer of the Secretariat constitute the key management personnel of the organisation for the period ending 31 December 2021 and are therefore considered related parties. The Board of Directors do not receive any remuneration; and no reimbursements (reimbursements in 2020: € 33,404). The key management personnel include the Chief Executive Officer (serving as Interim Managing Director until 31 March 2021) and the Chief Administrative Officer (new role effective 1 September 2020); they received salaries of € 336,580 plus pension contributions of €7,500 in 2021 (remunerations in 2020 for corresponding roles from their effective date: €178,975 plus pension contributions of €7,500).

Partners, including National Chapters, National Chapters in Formation and Contact groups, are legally and financially independent organisations registered in their countries. As such, the Secretariat cannot exert control or significantly influence them and no partner has, by itself, control or significant influence on the Secretariat.

20. STAFF COSTS

Staff costs include salaries, wage tax and social security contributions for all staff, as well as contributions to an individual pension plan for directors.

STAFF COSTS		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Salaries	6,322,678	6,858,881
Social contributions	1,215,213	1,273,977
Other benefit plans	17,500	17,917
Other staff costs	272,200	246,829
Staff costs, total	7,827,591	8,397,604

The pension plan is a defined contribution plan administered by Allianz SE. Contributions are made in favour of some senior staff for amounts not exceeding €7,500 per year per person.

In 2021 TI-S employed an average of 118 employees (133 in 2020), of which 108 at the Secretariat (118 in 2020), and 13 working on a part-time contract (10 in 2020). The organisation has not benefited from the support of interns (one in 2020).

In 2021, TI-S paid compensations to 145 employees (149 in 2020) in total. The table below summarizes the number of employees per compensation received during the year.

NUMBER OF EMPLOYEES PER TOTAL COMPENSATION PAID IN YEAR		
	2021	2020
up to €50,000	91	92
between €50,001 and €100,000	50	52
between €100,001 and €150,000	3	5
above €150,001	1	0

21. PARTNER SUPPORT

This includes all support given directly to project partners, either through grants or through direct reimbursement of expenses (mostly travel) borne by the coalition partner. These amounts do not include expenditure paid to other third parties (e.g. consultants), whose activities might have nevertheless benefited the partner.

PARTNER SUPPORT		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Support through grants	7,045,856	8,710,355
Other direct support	76,547	86,167
Partner support, total	7,122,403	8,796,522

PARTNER SUPPORT		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	2,242,876	3,544,270
Americas	530,226	520,316
Sub-Saharan Africa	1,047,781	1,032,234
Middle-East and North Africa	460,342	475,173
Asia-Pacific	2,159,847	2,565,951
Coalition partners, total	6,441,071	8,137,944
Other project partners	681,331	658,978
Partner support, total	7,122,403	8,796,922

Annex 3 of these financial statements includes a detailed breakdown by coalition partner of the expenditure supported by TI-S.

22. OTHER EXPENSES

OTHER EXPENSES		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Consultancy fees	1,469,231	3,962,030
Travel expenses	272,446	328,046
Maintenance, rent and leasing costs	139,773	206,638
VAT not deductible	195,899	563,504
Miscellaneous expenses	291,096	138,334
Publications and communications	52,430	79,735
Audits, Legal & advisory costs	220,068	315,836
Office supplies	45,617	12,988
Other expenses, total	2,686,559	5,607,111

23. SUPPORT COSTS

SUPPORT COST		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Support costs	2,232,333	2,449,405
Operating expenditure	17,933,107	23,103,983
Support costs as % of operating expenditure	12%	11%

24. COMMITMENTS AND CONTINGENCIES

TI-S has commitments related to non-cancellable operating leases for buildings and office equipment. Total future minimum operating lease payments are as follows:

MINIMUM LEASE PAYMENTS				
	31-Dec-21		31-Dec-20	
	additional property	equipment	additional property	equipment
	expenses		expenses	
<i>all amounts are stated in Euros</i>				
within 1 year	81,765	14,721	79,573	22,111
between 2-5 years	362,406	12,140	33,156	25,383
more than 5 years	-	-	-	-
Commitments total	444,171	26,861	112,729	47,494

No contingent assets or liabilities to be disclosed in compliance with IAS 37 have been identified.

25. FINANCIAL RESULT

FINANCIAL RESULT		
	31-Dec-21	31-Dec-20
<i>all amounts are stated in Euros</i>		
Interest		
Interest income	-	49
Interest cost	(30,235)	(7,396)
Interest on leases	(15,383)	(17,748)
Interest cost or income, net	(45,618)	(25,095)
Currency translation		
Realised gains on foreign exchange translation	14,222	49,555
Realised losses on foreign exchange translation	(16,780)	(42,598)
Unrealised gains and losses on foreign exchange translation	25,878	(12,995)
Gain or loss on currency translation, net	23,320	(6,038)
Gain or loss on investment portfolio	1,686	(9,626)
Financial result, net	(20,611)	(40,759)

26. SUBSEQUENT EVENTS

The continuation of the pandemic caused by the virus COVID-19 has created significant challenges worldwide and impacted TI-S ways of working, e.g. by requiring staff to work from home for extended periods and events to be cancelled in 2021 and 2022. However, none of these changes had impacts that require disclosure as subsequent event as per IAS 10. No other event occurred after 31 December 2021 requiring such disclosure.

ANNEXES

Annex 1 -Donor funding schedule

This schedule summarises the movements of funding by Donor. At the beginning of the year TI-S had either unused resources (deferred income) from contributors or had advanced its own resources on donor-funded projects (accrued income), on the expectation of a future receipt. During the year, TI-S received additional financial resources (cash received/repaid). The sum of initial balances and resources received constitutes the total available resources for the year. These were employed in the performance of activities, and, as such, recognised as income. At year-end, if the difference between available resources and income recognised constituted the final balance with the donor, expressed as deferred income (resources received in excess of activities performed) or accrued income.

This annex rolls forward donor balances and shows actual cash flows by donor in the year.

		A		B	C		D = A + B + C		
		Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
Donor name		Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
<i>all amounts are stated in Euros</i>									
Government agencies									
Anti-Corruption Commission of Bhutan	Buthan	0	0	14,630	(7,374)	-	7,256	0	7,256
Auswärtiges Amt	Germany	(12,147)	38,887	868,097	(807,509)	-	87,328	0	87,327
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	(56,958)	106,268	529,249	(557,731)	-	20,828	0	20,828
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	0	3,072	1,370,000	(872,257)	-	500,816	0	500,816
UK Foreign, Commonwealth & Development Office (FCDO)	UK								
Project: I-ACT Defense and Security		(63,238)	0	207,592	(144,353)	-	-	0	0
Project: I-ACT Global Standards		(520)	0	127,684	(127,164)	-	-	0	0
Project: I-ACT Tracking Summit Commitments		0	12,633	34,267	(46,900)	-	-	0	0
Department of Foreign Affairs and Trade (DFAT)	Australia	0	533,085	1,390,947	(1,164,900)	-	759,132	0	759,131
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	0	580,249	0	(580,249)	-	-	0	0
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	0	72,611	269,484	(362,718)	-	(20,623)	(53,633)	33,009
Government of the Republic of Korea	South Korea	0	0	0	0	-	-	0	0
Irish Aid	Ireland	0	105,045	350,000	(49,100)	(350,000)	55,945	0	55,945

		A		B	C		D = A + B + C		
		Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
Donor name		Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
Ministère des Affaires étrangères et du Développement international	France	0	67,421	0	(67,421)	-	-	0	0
Ministry of Foreign Affairs	Estonia	0	0	0	0	-	-	0	0
Ministry of Foreign Affairs	Netherlands	0	150,000	600,000	0	(750,000)	0	0	0
Ministry of Foreign Affairs and Trade	New Zealand	0	143,866	480,560	(481,781)	-	142,645	0	142,645
Ministry of Foreign Affairs	Taiwan	0	0	166,667	(55,660)	-	111,007	0	111,007
Ministry of Foreign Affairs of Denmark (Danida)	Denmark	0	0	667,753	0	(667,753)	(0)	0	(0)
Swedish International Development Cooperation Agency (SIDA)	Sweden	0	120,000	2,590,221	0	(2,489,221)	221,000	0	221,000
Swiss Agency for Development and Cooperation (SDC)	Switzerland	0	0	317,516	0	(317,516)	-	0	0
U.S. Department of State	USA	(27,336)	290,160	510,018	(780,761)	-	(7,919)	(22,911)	14,992
Government agencies, total		(160,199)	2,223,297	10,494,685	(6,105,879)	(4,574,490)	1,877,414	(76,544)	1,953,956
Multilateral institutions									
European Bank for Reconstruction and Development (EBRD)		0	99,434	60,000	(143,005)	-	16,429	0	16,429
European Commission		(1,870,296)	2,863,057	6,229,283	(3,736,494)	-	3,485,550	(884,241)	4,369,791
International Fund for Agricultural Development (IFAD)		0	40	0	0	-	40	0	40
United Nations Office on Drugs and Crime (UNODC)		(49,479)	42,710	107,876	(90,782)	-	10,324	0	10,324
United Nations (UN)		0	3,929	0	0	-	3,929	0	3,929
Multilateral institutions, total		(1,919,775)	3,009,169	6,397,159	(3,970,281)		3,516,272	(884,241)	4,400,513

	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
Donor name	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
Foundations and trusts								
BHP Foundation	0	1,303,402	0	(1,176,598)	-	126,804	0	126,804
Democracy Media Foundation	(6,000)	0	6,000	0	-	-	0	0
Friedrich-Naumann-Stiftung für die Freiheit	0	0	30,050	(12,018)	-	18,032	0	18,032
Stichting Fern	0	0	6,000	(9,056)	-	(3,056)	(3,056)	0
John D. and Catherine T. MacArthur Foundation	0	28,522	32,849	(36,005)	-	25,366	0	25,366
King Baudouin Foundation	(5,000)	0	65,000	(31,700)	-	28,300	0	28,300
Luminate	0	0	25,015	(25,015)	-	-	0	0
Open Society Foundations	0	455,388	1,143,000	(509,009)	(32,390)	1,056,989	0	1,056,988
Sigrid Rausing Trust	0	84,278	177,799	0	(87,512)	174,566	0	174,566
Stichting Adessium	0	52,993	174,998	(13,105)	(191,196)	23,690	0	23,690
William and Flora Hewlett Foundation	0	0	0	0	-	-	0	0
Foundations and trusts, total	(11,000)	1,924,584	1,660,710	(1,812,506)	(311,098)	1,450,690	(3,056)	1,453,745
Corporate donors								
Equinor ASA	(7,000)	7,000	0	0	-	-	0	0
Norsk Hydro ASA	0	21,000	0	0	-	21,000	0	21,000
Sanlam Life Insurance Limited	0	14,000	0	0	-	14,000	0	14,000
SNAM S.p.A.	0	36,000	0	0	-	36,000	0	36,000
Stora Enso Oyj	0	14,000	0	0	-	14,000	0	14,000
Siemens AG (Siemens Integrity Initiative)	0	0	164,777	(47,619)	-	117,158	0	117,157
Telenor ASA	(7,000)	7,000	0	0	-	-	0	0
Velik AB	0	0	2,000	0	(2,000)	-	0	0
Corporate donors, total	(14,000)	99,000	166,777	(47,619)	(2,000)	202,158	0	202,157

Donor name	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
Coalition partners								
Transparency International France	(33,504)	53,854	114,377	(114,817)	-	19,910	0	19,911
Transparency International UK	0	0	32,615	(32,615)	-	-	0	0
Rencontre pour la paix et les droits de l'homme (RPDH)	(6,484)	0	0	0	-	(6,484)	(6,484)	0
Coalition partners, total	(39,988)	53,854	146,993	(147,432)		13,426	(6,484)	19,911
Others (e.g. research institutes, NGOs)								
Christian Michelsen Institute (CMI)	(36,920)	0	150,101	(154,500)	-	(41,320)	(41,320)	0
Financial Transparency Coalition	0	0	0	(1,209)	-	(1,209)	(1,209)	0
Global Witness	0	6,000	1,200	(7,200)	-	-	0	0
International Federation of Inspection Agencies	(7,000)	10,500	0	0	-	3,500	0	3,500
International Institute for Democracy and Electoral Assistance (IDEA)	0	2,450	0	0	-	2,450	0	2,450
International Republican Institute (IRI)	(1,491)	0	38,503	(39,440)	-	(2,428)	(2,428)	0
Journalism Development Network (JDN)	(102,780)	118,111	670,458	(679,172)	-	6,618	0	6,618
Movement Fundraising Fund (Internal Donor)	0	76,165	0	0	-	76,165	0	76,165
Stichting Fern	0	6,000	(6,000)	0	-	-		0
Others (e.g. research institutes, NGOs), total	(148,191)	219,226	854,262	(881,521)		43,775	(44,957)	88,733
Individual donors	(4,557)	0	79,914	0	(109,759)	(34,402)	(34,402)	0
Adjustments								
Grand totals	(2,297,710)	7,529,129	19,800,499	(12,965,239)	(4,997,347)	7,069,334	(1,049,683)	8,119,015
reference to financial statements note	5	14	*	18.b	18.a		5	14

* These transactions are part of the entity's operating cash flows and includes any transfers to Debtors.

Annex 2 - Detailed programme information: Summary

This is a schedule of the project finances at the Secretariat detailing, for each project undertaken by the organisation, it details the restricted contributions (by donor) and expenditure incurred (by type). The difference between such income and expenditure represents the project's impact on unrestricted income. The Annex presents projects considering their contribution to the implementation of the strategy.

Category	Protect the Public's Resources	Stop the Flows of Dirty Money	Secure Integrity in Politics	Drive Integrity in Business	Pursue Enforcement and Justice	Expand Civic Space for Accountability	Coordinated, connected advocacy	Core principles	Essential functions	Cross-cutting projects	Other entities	Adjustments	TOTAL
Restricted income	2,964,551	439,662	138,912	1,319,603	1,996,807	978,454	230,000	319,821	200,000	4,093,457	283,972		12,965,239
B - Other income	88	-	-	66	73	-	9,641	-	5	12,322	6,147	2,130	30,472
C - Financial results	502	(17)	-	-	(3,579)	19	4,688	(56)	(180)	(4,052)	(126)	(17,810)	(20,611)
Share of cross-cutting grants	332,432	21,246	435,304	63,527	96,325	1,890,620	1,237,164	15,453	9,656	(4,101,727)			
A - Restricted and other income, total	3,297,573	460,891	574,216	1,383,196	2,089,626	2,869,093	1,481,493	335,218	209,481	-	289,993	-15,680	12,975,100
Expenditure													
Staff costs	787,306	450,675	19,727	188,308	819,090	124,073	768,065	304,646	1,563,666	3,075,270	719,748	(992,983)	7,827,591
Partner support	1,991,002	140,182	91,264	1,087,719	1,156,548	858,003	69,751	28,500	(4,184)	2,030,472	(326,862)	7	7,122,403
Other	222,394	21,594	35,589	45,176	208,443	5,676	67,542	71,584	283,943	809,996	208,095	1,003,082	2,983,113
Share of cross-cutting grants	561,843	386,442	779,295	158,413	261,873	2,079,463	1,418,817	48,528	221,064	(5,915,738)			
B - Project costs, total	3,562,546	998,893	925,875	1,479,616	2,445,954	3,067,215	2,324,175	453,258	2,064,488	-	600,981	10,106	17,933,107
B-A - Utilisation of unrestricted funds by project	264,973	538,002	351,659	96,420	356,328	198,122	842,682	118,040	1,855,007	-	310,988	25,786	4,958,007
Total unrestricted income													4,997,347
Surplus for the year													39,340

Additional information included at:

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Detailed programme information: Protect the Public's Resources

Category	Adaptive, Risk-Based Approaches to Anti-Corruption in Covid-19 Responses	Integrity Pacts - Civil Control Mechanism for Safeguarding EU Funds (Phase 2)	Climate Governance Integrity	Governance and Finance Integrity in REDD+	Land and corruption in Africa	Sharaka - Middle East & North Africa	Public contracting	Corruption in Natural Resource Management in Madagascar	Share of cross-cutting	TOTAL
Government agencies										
Auswärtiges Amt						215,925				215,925
Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit (BMUB)			557,731							557,731
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)					2,257					2,257
US Department of State	219,556									219,556
Multilateral agencies										
European Commission		1,761,585								1,761,585
Corporate donors										
Siemens AG							47,619			47,619
Foundations										
John D. and Catherine T. MacArthur Foundation								36,005		
Stichting FERN				9,056						
Coalition partners										
Transparency International France				114,817						
Other income	4	88								93
Financial results		(53)	95			456				498
Share of cross-cutting									332,432	332,432
A - Restricted income, total	219,560	1,761,620	557,826	123,873	2,257	216,381	47,619	36,005	332,432	3,297,573
Expenditure										
Staff costs	105,672	348,197	197,555	3,359		85,195	45,778	1,550		787,306
Partner support	102,630	1,347,255	326,322	75,455		104,392		34,947		1,991,002
Other	290	79,564	71,198	34,930	2,257	27,024	7,098	34		222,394
Share of cross-cutting									561,843	561,843
B - Project costs, total	208,592	1,775,016	595,076	113,744	2,257	216,611	52,877	36,530	561,843	3,562,546
B-A - Utilisation of unrestricted funds by project	(10,968)	13,396	37,250	(10,130)	-	230	5,257	525	229,411	264,973

Detailed programme information: Stop the Flows of Dirty Money

Detailed programme information: Secure Integrity in Politics

Category	Anti-Money Laundering	Civil Society Advancing Beneficial Ownership Transparency	Financial Transparency Coalition	Rallying Efforts to Accelerate Projects	Share of cross-cutting	TOTAL	Citizen Engagement for Public Integrity in the Western Balkans and Turkey	Integrity Watch	Clean Money, Fair Elections in Montenegro	Share of cross-cutting	TOTAL
Government agencies											
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)				60,000		60,000					
Multilateral agencies											
European Commission		73,857		300,615		374,472	714	85,688	52,509		138,912
Foundations											
Open Society Foundations	3,980					3,980					
Other (research institutes, other NGOs, other)											
Task Force for Financial Integrity			1,209			1,209					
Other income											
Financial results		2		(19)		(17)					
Share of cross-cutting					21,246	21,246				435,304	435,304
A - Restricted income, total	3,980	73,859	1,209	360,596	21,246	460,891	714	85,688	52,509	435,304	574,216
Expenditure											
Staff costs		151,694		298,980		450,675		11,721	8,005		19,727
Partner support	3,980		1,209	134,993		140,182		45,485	45,780		91,264
Other		4,381		17,213		21,594	714	34,827	48		35,589
Share of cross-cutting					386,442	386,442				779,295	779,295
B - Project costs, total	3,980	156,075	1,209	451,186	386,442	998,893	714	92,033	53,833	779,295	925,875
B-A - Utilisation of unrestricted funds by project	-	82,216	-	90,590	365,196	538,002	-	6,345	1,324	343,991	351,659

Detailed programme information: Drive Integrity in Business

Detailed programme information: Pursue Enforcement and Justice

Category	Promoting Business Integrity in Serbia and Romania	Mining for Sustainable Development Phase II	Share of cross-cutting	TOTAL	CRIMJUST Phase II	Monitoring Anti-Corruption Commitments	Global Consortium	Support to Benin	Africa's Anti-Corruption Commitment (phase II)	Thematic Leadership in Open Governance Partnerships	Grand Corruption in Western Balkans and Turkey	I-ACT: Tracking Summit Commitments	Share of cross-cutting	TOTAL
Government agencies														
Gesellschaft für internationale Zusammenarbeit (GIZ)									264,850					264,850
Ministry of Foreign Affairs, Taiwan							55,660							55,660
UK Foreign, Commonwealth & Development Office (FCDO)												191,253		191,253
Multilateral agencies														
European Bank for Reconstruction and Development (EBRD)	143,005			143,005										
European Commission								244,186			243,440			487,626
United Nations Office on Drugs and Crime (UNODC)					90,782									90,782
Foundations														
BHP Foundation		1,176,598		1,176,598										
Open Society Foundations							184,412			43,052				227,464
Other (research institutes, other NGOs, other)														
Journalism Development Network (JDN)							679,172							679,172
Other income		66									73			73
Financial results					(36)	(281)	2,484		(134)	(3)		(5,608)		(3,579)
Share of cross-cutting			63,527	63,527									96,325	96,325
A - Restricted income, total	143,005	1,176,664	63,527	1,383,196	90,745	(281)	921,728	244,186	264,716	43,048	243,513	185,646	96,325	2,089,626
Expenditure														
Staff costs	54,405	133,903		188,308	27,232	74,408	524,174	29,713	63,535	7,701	89,496	2,831		819,090
Partner support	89,974	997,745		1,087,719	61,776	17,590	340,415	214,278	169,199	21,145	145,291	186,855		1,156,548
Other	160	45,016		45,176	9,227	18,589	75,990	194	48,476	14,370	41,504	92		208,443
Share of cross-cutting			158,413	158,413									261,873	261,873
B - Project costs, total	144,538	1,176,664	158,413	1,479,616	98,235	110,587	940,579	244,186	281,209	43,216	276,292	189,778	261,873	2,445,954
B-A - Utilisation of unrestricted funds by project	1,533	-	94,886	96,420	7,489	110,868	18,851	-	16,493	167	32,779	4,132	165,548	356,328

Detailed programme information: Expand Civic Space for Accountability

Detailed programme information: Coordinated, connected advocacy

Category	Advocacy and Legal Advice Centres (ALACs) in South East Europe SEE	Strengthening Anti-Corruption in the Maldives (closeout)	Strengthening Local Governance in the Maldives (closeout)	Transparency in Eurasia	Whistleblowing - European Union Directive	Strengthening Anti-corruption Demand from Society, Public & Private Sector in Vietnam	Share of cross-cutting	TOTAL	Global Movement	Regional and global programmes	Share of cross-cutting	TOTAL
Government agencies												
Auswärtiges Amt	244,428							244,428				
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)									230,000			230,000
Irish Aid						49,100		49,100				
U.S. Department of State				561,205				561,205				
UK Foreign, Commonwealth & Development Office (FCDO)												
Multilateral agencies												
European Commission		(3,330)	37,606					34,276				
Foundations												
John D. and Catherine T. MacArthur Foundation												
Open Society Foundations					89,445			89,445				
Other income									110	9,531		9,641
Financial results					19			19	(84)	4,772		4,688
Share of cross-cutting							1,890,620	1,890,620			1,237,164	1,237,164
A - Restricted income, total	244,428	(3,330)	37,606	561,205	89,464	49,100	1,890,620	2,869,093	230,026	14,303	1,237,164	1,481,493
Expenditure												
Staff costs	47,506			26,589	37,335	12,642		124,073	551,332	216,733		768,065
Partner support	201,100	(870)	37,606	533,455	50,552	36,159		858,003	70,440	(689)		69,751
Other	625		159	1,161	3,432	299		5,676	6,794	60,748		67,542
Share of cross-cutting							2,079,463	2,079,463			1,418,817	1,418,817
B - Project costs, total	249,231	(870)	37,765	561,205	91,319	49,100	2,079,463	3,067,215	628,567	276,792	1,418,817	2,324,175
B-A - Utilisation of unrestricted funds by project	4,804	2,460	159	-	1,855	(1)	188,843	198,122	398,541	262,489	181,653	842,682

Detailed programme information: Core Principles

Detailed information: Essential Functions

Category	Research Tools	Research Helpdesk	Sextortion in sports	Technology tools	Integrity Office	Share of cross-cutting	TOTAL	Fundraising	Governance	CEO office	Share of cross-cutting	TOTAL
Government agencies												
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	151,484						151,484	50,000	150,000			200,000
Gesellschaft für internationale Zusammenarbeit (GIZ)	1,819						1,819					
Multilateral agencies												
European Commission												
Foundations												
Friedrich-Naumann-Stiftung für die Freiheit			12,018				12,018					
Other (research institutes, other NGOs, other)		154,500					154,500					
Christian Michelsen Institute (CMI)												
Other income								5				5
Financial results	44	(3)	(69)	(27)			(55)	(2)	5	(183)		(180)
Share of cross-cutting						15,453	15,453				9,656	9,656
A - Restricted income, total	153,347	154,497	11,949	(27)	-	15,453	335,218	50,003	150,005	(183)	9,656	209,481
Expenditure												
Staff costs	96,451	137,949			70,246		304,646	530,904	322,806	709,956		1,563,666
Partner support	28,500						28,500		(4,184)			(4,184)
Other	31,558	11,175	11,949	7,502	9,401		71,584	95,860	125,177	62,906		283,943
Share of cross-cutting						48,528	48,528				221,064	221,064
B - Project costs, total	156,509	149,124	11,949	7,502	79,647	48,528	453,258	626,764	443,799	772,862	221,064	2,064,489
B-A - Utilisation of unrestricted funds by project	3,161	(5,372)	-	7,529	79,647	33,075	118,040	576,761	293,794	773,045	211,408	1,855,007

Detailed information: crosscutting projects

Category	Anti-Corruption Agency Assessment in Bhutan	Indo-Pacific Partnership for Strong Networks of Good Governance	Integrity, Mobilisation, Anti- Corruption and Transparency	Strengthening Presence in Sub-Saharan Africa	Advocacy 4.0 in Cambodia	Strategic Presence (US and EU)	Strengthening Accountability Networks among Civil Society (SANCUS)	SUBTOTAL
Restricted income								
Anti-Corruption Commission of Bhutan	7,374							7,374
Auswärtiges Amt								-
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)							30,000	30,000
Department of Foreign Affairs and Trade (DFAT), Australia		1,164,900						1,164,900
Department of Foreign Affairs, Trade and Development (DFATD), Canada			580,249					580,249
Gesellschaft für internationale Zusammenarbeit (GIZ)								
Ministry of Foreign Affairs and Trade, New Zealand		481,781						481,781
Ministère des Affaires étrangères et du Développement international, France				67,421				67,421
UK Foreign, Commonwealth & Development Office (FCDO)								
Multilateral								
European Commission							788,139	788,139
Foundations								
Open Society Foundations								
Other (research institutes, other NGOs, other)								
International Republican Institute (IRI)					39,440			39,440
Other income								-
Financial results	7	(3,865)	436			(468)	(1)	(3,892)
A - Restricted income, total	7,381	1,642,816	580,685	67,421	39,440	(468)	818,138	3,155,412.1
Expenditure								
Staff costs		508,511	284,053	10,315	9,156	388,807	198,034	1,398,876
Partner support		908,830	151,944	53,084	32,711	100,000	530,118	1,776,686
Other	7,381	225,476	155,237	(6,851)	118	70,186	73,189	524,735
B - Project costs, total	7,381	1,642,817	591,234	56,548	41,985	558,993	801,340	3,700,297
B-A - Utilisation of unrestricted funds by project	-	0	10,549	(10,873)	2,545	559,461	(16,798)	544,885

Detailed information: crosscutting projects

Category	Ensuring Accountability in Reconstruction and Reform Efforts in Lebanon	Ensuring Transparency and Accountability in the Beirut Explosion Recovery and Reconstruction Efforts	International Anti-Corruption Conference (IACC)	IACC: Strengthening Social Entrepreneurs	IACC: Strengthening young journalists	I-ACT: Global Standards	Communications	Research and Policy	Global Advocacy	SUBTOTAL brought forward	TOTAL
Restricted income											
Anti-Corruption Commission of Buthan										7,374	7,374
Auswärtiges Amt	347,157										347,157
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)							100,000	150,000	100,000	30,000	380,000
Department of Foreign Affairs and Trade (DFAT), Australia										1,164,900	1,164,900
Department of Foreign Affairs, Trade and Development (DFATD), Canada										580,249	580,249
Gesellschaft für internationale Zusammenarbeit (GIZ)				21,964	74,086						96,050
Ministry of Foreign Affairs and Trade, New Zealand										481,781	481,781
Ministère des Affaires étrangères et du Développement international, France										67,421	67,421
UK Foreign, Commonwealth & Development Office (FCDO)						127,164					127,164
Multilateral											
European Commission										788,139	788,139
Foundations											
Open Society Foundations		13,782									13,782
Other (research institutes, other NGOs, other)											
International Republican Institute (IRI)										39,440	39,440
Other income							2,115	1,310	8,896	-	12,321
Financial results	(92)		13		324	(362)	13	(48)	(7)	(3,892)	(4,051)
A - Restricted income, total	347,065	13,782	13	21,964	74,410	126,802	102,128	151,262	108,889	3,155,412	4,101,727
Expenditure											
Staff costs	129,760	13,782	144,461	4,027	29,795	123,510	666,580	432,832	131,648	1,398,876	3,075,270
Partner support	209,812			18,000	699		6,000	3,900	15,375	1,776,686	2,030,472
Other	7,493		10,950	180	53,598	26,090	101,507	60,837	24,605	524,735	809,995
B - Project costs, total	347,065	13,782	155,411	22,207	84,092	149,600	774,087	497,569	171,628	3,700,297	5,915,738
B-A - Utilisation of unrestricted funds by project	-	-	155,398	243	9,682	22,798	671,959	346,307	62,739	544,885	1,814,011

Annex 3 - Partner funding schedule

This schedule summarises the movements of funding by project partner. At the beginning of the year, TI-S had outstanding balances for resources advanced to partners (as per A below). During the year, TI-S transferred additional financial resources or received unspent balances back (B). Occasionally, it received income (C). The sum these amounts constitutes the total resources available to the project partner during the year. Resources were employed in the performance of activities and, as a result, advances accounted for as expenditure (D). Part of the expenditure was documented through final reports (fully complying with donor requirements), and part through interim ones (i.e. reports that are considered reliable but not yet meeting all formal donor requirements). At the year-end, the difference between available resources and expenditure booked constituted the final balance with the project partner (E).

Project partners belonging to the TI Movement, including National Chapters (NC), National Chapters in Formation (CiF) and National Contacts (Ct), are collectively identified as Coalition Partners. Other project partners are grouped separately at the bottom of the schedule.

		A			B		C	D			E = A + B + C - D				
Partner name	Type, country	Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance					
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability			
all amounts are stated in Euros															
Coalition partners															
Americas															
Accion Ciudadana	NC	Guatemala	1,092	8,606	(2,403)	82,679		249,951.98	-	182,593.07	75	1,092	21,596.2	-	149
Asociacion Costa Rica Integra	NC	Costa Rica		801	(505)	35,175		9,889.48		23,747.95			1,833.2		
Asociacion para una Sociedad mas Justa (ASJ)	NC	Honduras	1,666	2,751	(3,002)	94,628		341,633.73	-	272,872.15		210	27,507.2	-	435
Associacao Transparencia e Integridade-Brazil	CiF	Brazil		2,236		58,495		22,625.00		23,932.03			14,174.6		
Capitulo Chileno de Transparencia Internacional	NC	Chile		2,951	(1,000)	101,994		16,432.75		48,640.28			38,872.3		
Consejo Nacional para la Etica Publica-Proetica	NC	Peru		26,460	(1,360)	45,029		187,988.67	-	119,442.55			1,582.5		
Corporacion Transparencia por Colombia	NC	Colombia		12,629	(3,653)	37,110		302,006.20	-	269,849.08	36	3,458	10,434.6		
Fundacion para el Desarrollo de la Libertad Ciudadada	NC	Panama		13,629		24,188		46,759.06	-	8,941.49					
Fundacion Poder Ciudadano	NC	Argentina		7,966	(1,200)	17,712		180,731.45	-	153,955.96			-		2,298
National Integrity Action	NC	Jamaica		22,446		9,418		252,179.44	-	224,745.99		4,431			
Participacion Ciudadana	NC	Dominican Rep.		23,701				28,537.49	-	4,837.31					
Transparencia Mexicana A.C.	NC	Mexico		23,797	(1,000)	2,000		4,999.61		9,242.98			10,553.8		
Transparencia Venezuela A.C.	NC	Venezuela		2,800	(9,821)	19,911		153,938.86	-	141,048.63					
Trinidad & Tobago Transparency Institute	NC	Trinidad Tobago		1,454		546		253,794.54	-	248,518.68			-		3,276
Americas, total			2,758	152,225	(23,944)	528,886	-	2,051,468	(1,521,242)	112	9,191	126,555	-		6,158
Asia & Pacific															
Towards Transparency	Ct	Vietnam		6,858	(7,478)	176,507		113,490.32		(11,193.92)			73,590.3		
The Malaysian Society for Transparency and	NC	Malaysia													
Transparency International Australia	NC	Australia	5,511	528,361		576,796		2,723,776.18	(1,691,222.76)		32,439	45,675.9			
Transparency International Bangladesh	NC	Bangladesh		12,516		31,451		732.44		32,195.00			11,040.8		
Transparency International Cambodia	NC	Cambodia	5,703	18,720		88,754		21,933.43		45,781.58			47,693.8	-	2,233
Transparency International Indonesia	NC	Indonesia		7,512	(3,500)	95,731		19,683.54		48,669.50			31,390.0		
Transparency International Japan	NC	Japan													
Transparency International Korea (South)	NC	Korea (South)		2,201	(1,974)	30,626		4,545.36		26,356.39		395	-		443
Transparency International Mongolia	NC	Mongolia	1,677	15,516		54,406		14,969.49		37,016.32		1,677	18,093.5	-	156
Transparency International Nepal	NC	Nepal	820	15,331	(2,485)	46,203		10,412.71		60,675.60			1,157.7	-	12,378
Transparency International New Zealand	NC	New Zealand		36,746		34,398				53,856.55			17,287.5		
Transparency International Pakistan	NC	Pakistan	2,024	54,489		47,452		48,958.59		(17,646.76)		2,024	70,629.0		
Transparency International Papua New Guinea	NC	Papua New Guinea		25,724		163,150		99,750.65		23,446.85			65,676.9		
Transparency International Sri Lanka	NC	Sri Lanka		35,394	(9,021)	108,257		21,674.74		63,699.96			49,255.4		
Transparency International Vanuatu	NC	Vanuatu		32,805		113,018		102,125.54		53,520.98			-		9,824
Transparency Maldives	NC	Maldives		27,374	(66,637)	181,538		592,475.68		(448,827.94)			59,878.4	-	61,252
Transparency Solomon Islands	NC	Solomon Islands	11,999	47,274		202,875		128,498.88		(19,507.77)			153,156.9		
Asia & Pacific, total			27,734	866,821	(91,095)	1,951,161	-	3,903,028	(1,743,180)	-	36,535	644,526	-		86,286

		A			B	C	D			E = A + B + C - D		
Partner name	Type, country	Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance		
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability
all amounts are stated in Euros												
Europe and Central Asia												
Anti Corruption Research Center ACR	NC	Kyrgyzstan		2,000		31,831		14,033	19,348.9		449.2	
Center for Anti-corruption Research and Initiative	NC	Russia		96,523	(1,000)	495,358		12,393.62	551,477.3		27,009.9	
KDI-Kosova Democratic Institute	NC	Kosovo		1,644	(1,684)	55,070		185,334.10	(134,267.7)	3,023	940.3	
MTUE Korruptsioonivaba Eesti	NC	Estonia		3,735				8,150.00	(4,415.0)			
Sabiedriba Par Atklatibu Delna	NC	Latvia		11,869		20,042		57,332.75	(25,422.3)			
Transparencia e Integridade, Associacao Civica	NC	Portugal		12,397	(16,531)	102,692		37,789.69	103,555.3		-	42,787
Transparency Greenland	NC	Greenland										
Transparency International Belgium	NC	Belgium	-									
Transparency International Anti-Corruption	NC	Armenia				57,973			20,212.3		37,761	
Transparency International Bosnia and Herzegovina	NC	Bosnia Herzegovina	3,805	34,211	(6,684)	82,518	127,735.39	(49,588.4)		20,415	15,289	
Transparency International Bulgaria	NC	Bulgaria		9,681	(9,293)	109,093	12,509.76	93,516.9			4,565	1,110
Transparency International Czech Republic	NC	Czech Republic		6,582		10,456	28,640.84	(11,603.3)				
Transparency International Denmark	NC	Denmark			(182)	182						
Transparency International Deutschland e.V.	NC	Germany		11,398	(1,000)	7,500	30,936.51	(8,301.7)			-	4,737
Transparency International Espana	NC	Spain		7,245		11,432	32,826.92	(12,149.8)			-	2,000
Transparency International France	NC	France	327	3,140	(9,889)	24,349	51,064.61	(26,709.1)		327	-	6,756
Transparency International Georgia	NC	Georgia				2,883	5,000.00				-	2,117
Transparency International Greece	NC	Greece		13,099	(8,277)	79,176	41,909.37	63,197.2			1,289	22,397
Transparency International Hungary	NC	Hungary		12,951		100,571		111,900.6			4,911	3,291
Transparency International Ireland	NC	Ireland				3,059		6,118.0			-	3,059
Transparency International Italia	NC	Italy		85	(4,035)	90,430	28,536.35	95,318.8			-	37,375
Transparency International Lithuania	NC	Lithuania		18,218	(27,525)	71,241	59,521.56	38,466.6			6,158	42,213
Transparency International Macedonia	NC	Macedonia	435	52,169	(32,674)	59,580	172,127.34	(91,924.5)		435	-	1,128
Transparency International Moldova	NC	Moldova										
Transparency International Netherlands	NC	Netherlands			(15,502)	21,536	29,758.33	(23,723.9)				
Transparency International Norway	NC	Norway			(500)	500						
Transparency International Romania	NC	Romania		16,779		158,706	122,610.13	21,245.0			31,630	
Transparency International Schweiz	NC	Switzerland										
Transparency International Slovenia	NC	Slovenia		28,583		81,716	39,396.25	64,773.0			6,129	
Transparency International Slovensko	NC	Slovakia										
Transparency International UK	NC	UK	211		(55,709)	242,564	6,371,027.90	(6,184,173.0)		211		
Transparency International Ukraine	NC	Ukraine	2,042	52			52.03			2,042		
Transparency Kazakhstan Civic Foundation	NC	Kazakhstan										
Transparency Suomi	NC	Finland				2,500		5,000.0			-	2,500
Transparentnost Srbija	NC	Serbia		51,547	(8,741)	91,132	187,353.10	(53,051.6)		1,420	-	1,783
Uluslararası Seffaflik Dernegi	NC	Turkey			(22,688)	46,340	86,593.10	(68,556.4)		5,617		
Europe and Central Asia, total			6,820	393,906	(221,915)	2,060,429	-	7,742,633	(5,499,757)	-	33,489	136,131 - 173,255

Partner name	Type, country	A			B	C	D			E = A + B + C - D			
		Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance			
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability	
all amounts are stated in Euros													
Middle east and North Africa													
I Watch	NC	Tunisia		3,000	(13,954)	85,868		308,234.4	(235,494.6)		2,622	-	448
Kuwait Transparency Society	NC	Kuwait			(347)							-	347
Lebanese Transparency Association (LTA)	NC	Lebanon			(26,426)	244,736		310,010.8	(60,307.6)		19,926	-	51,318
Rasheed for Integrity and Transparency	NC	Jordan		1,879		21,111		252,837.6	(217,655.7)			-	12,191
The Coalition for Accountability and Integrity	NC	Palestine		2,000		69,354		2,000.0	42,614.5		26,739		
Transparency Maroc	NC	Morocco		9,597		59,047		223,244.6	(165,141.8)		10,541		
Middle East and North Africa, total			-	16,476	(40,726)	480,116	-	1,096,328	(635,986)	-	2,622	57,206	- 64,304
Sub-Saharan Africa													
Associacion Nigeriennee de Lutte contre	NC	Niger											
Association Burundaise des Consommateurs (ABUCO)	NC	Burundi		18,000	(4,753)	7,916		21,164					
Association Nationale de Consommateurs et de	Ct	Togo		10,351		5,269		23,418	(7,149)			-	649.03
Center for Transparency and Accountability Liberia	NC	Liberia	548							247	301		
Centro de Integridade Publica (CIP)	NC	Mozambique		3,221				103,400	(100,179)				
Civil Society Legislative Advocacy Centre (CISLAC)	NC	Nigeria	4,557	10,842	(9,634)	92,535		546,465	(456,676)		4,557	9,045.8	- 5,091.67
Corruption Watch	NC	South Africa			(11,387)	159,886		10,753	115,732			34,986.1	- 12,972.55
CRI 2002	Ct	Mali		9,941		8,403		18,344					
Forum Civil	NC	Senegal		977	130	18,556		5,814				13,849.1	
Ghana Integrity Initiative (GII)	NC	Ghana		5,380	(33,600)	63,409		521,687	(486,199)			1,500.0	- 1,800.00
LICOCO ASBL	Ct	Congo Dem	529	15,793		8,106		274,358	(261,281)		11,410	(60.0)	
Rencontre pour la paix et les droits de l'homme	Ct	Congo		74		40,250			29,785			10,539.1	
Social Justice Cote d´Ivoire	Ct	Cote d'Ivoire	194	8,198	(121)	37,416		18,971	24,029		194	2,615.1	- 120.46
Social Watch Benin	Ct	Benin		60,649	(955)	151,513			214,278				
Transparency International Cameroon	CiF	Cameroon			(115)	68,867		15,225	53,429			98.2	
Transparency International Initiative Madagascar	NC	Madagascar		17,653	(1,011)	40,688		79,168	(33,206)			12,368.0	- 1,000.00
Transparency International Kenya	NC	Kenya	1,567	33,530	(3,500)	269,404			119,140		1,567	188,192.8	- 7,898.46
Transparency International Rwanda	NC	Rwanda		18,726	(2,056)	64,726		18,107	61,258			9,019.4	- 6,988.17
Transparency International Sierra Leone	NC	Sierra Leone	321			20,206		9,524			321	10,682.1	
Transparency International Zambia	NC	Zambia	7,527	1,564		85,755		11,633	28,012	6,042	1,485	47,674.5	
Transparency International Zimbabwe	NC	Zimbabwe	4,726	26,909	(1,530)	66,474			68,777	4,726		24,605.9	- 1,529.61
Transparency Mauritius	NC	Mauritius											
Transparency Uganda	NC	Uganda	241							241			
Sub-Saharan Africa, total			20,210	241,808	(68,531)	1,209,382	-	1,678,031	(630,250)	11,256	19,836	365,116	- 38,050
Coalition partners, total			57,522	1,671,237	(446,212)	6,229,974	-	16,471,488	(10,030,415)	11,368	101,672	1,329,534	- 368,051

Partner name	Type, country	A			B	C	D			E = A + B + C - D			
		Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance			
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability	
all amounts are stated in Euros													
Others													
Romanian Academic Society (RAS)	Romania		1,275		66,833			101,517		-		33,409	
Fundacja im. Stefana Batorego	Poland			(2,059)	89,710			91,658		-		4,008	
Mreža za afirmaciju nevladinog sektora	Montenegro		56,006	(21,355)	47,223		281,255	(183,301)		-		16,080	
Amapola	Italy		17,048		59,713			84,602		-		7,841	
ActionAid International Italia Onlus	Italy			(19,571)	72,746			78,491		-		25,316	
Others (expenditure lower than €50,000)		(657)	67,671	(13,227)	204,786		227,109	-		0	76,476	- 32,276	
Others, total		(657)	142,000	(56,212)	541,011	-	508,364	172,967	-	0	76,476	- 118,929	
Allowance for doubtful accounts, advances									13,387	(13,387)			
Grand total		56,865	1,813,237	(502,424)	6,770,985	-	7,122,403	24,755	101,672	1,392,623	-	486,980	
reference to financial statements note		4	6 d	10 d	a	b	21	c	4	6		10	

a) balance forms part of the entity's cash flows

b) the balance forms part of the entity's operating income

c) the balance forms part of other direct support and other expenditure

d) The status of some partners may have changed during the year causing differences between the totals for regions and others in advances brought forward

