

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Transparency International e.V.

Transparency International is a global movement with one vision: a world in which government, business, civil society and the daily lives of people are free of corruption. With more than 100 chapters worldwide and an international secretariat in Berlin, we are leading the fight against corruption to turn this vision into reality.

www.transparency.org

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GENERAL INFORMATION

**Board of
Directors:**

NAME	COUNTRY	NOTES
Delia Ferreira Rubio	Argentina	Chair
Rueben Lifuka	Zambia	Vice-Chair
A.J. Brown	Australia	
Oya Özarslan	Turkey	
Alberto Precht Rorris	Chile	
François Valérian	France	
Linda Ofori-Kwafo	Ghana	Until Nov. 2022
Susan Côté-Freeman	Canada	
Dion Abdool	Trinidad and Tobago	
Eka Gigauri	Georgia	
Andrés Hernandez	Colombia	Elected Nov. 2022
Duncan Wood	USA	Appointed Feb.2022
Onyinyechi Ough	Nigeria	Appointed Feb.2022

Chief Executive Officer:**Address:**

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Germany
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website: www.transparency.org

Registration:

Registration office: Amtsgericht Charlottenburg
Registration number: VR 13598 B
Date of latest change: 25/11/2020

Tax registration:

Registration office: Finanzamt für Körperschaften I
Tax number: 27/678/51105
Date of latest triennial exemption: 19/12/2019
Value Added Tax (VAT) identification number: DE273612486

Auditors:

Grant Thornton AG Wirtschaftsprüfungsgesellschaft
Cicerostraße 2
10709 Berlin
Germany

Banks:

Commerzbank AG
Theodor-Heuss-Platz 6
10877 Berlin
Germany

Deutsche Bank AG
Unter den Linden 13/15
10117 Berlin
Germany

Bank of America NA
100 North Tryon Street
Charlotte, NC 28255
United States

KBC Bank
Avenue Marnix 31
1000 Brussels
Belgium

CEO REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Chief Executive Officer presents the annual report on the affairs of Transparency International e.V. for the year ended 31 December 2022.

GOVERNANCE STRUCTURE

The TI Movement

Transparency International (TI) is an unincorporated, international coalition, which has the objective to stop corruption and promote transparency, accountability and integrity at all levels and across all sectors of society. The TI movement consists of more than 100 National Chapters, Chapters in Formation and National Contacts in different countries throughout the world and an international Secretariat in Berlin. Additionally, the movement comprises Transparency International Liaison Office to the European Union (TI-EU), based in Brussels, and Friends of Transparency International (FOTI) based in Washington DC. The Secretariat, TI-EU and FOTI present their accounts on a consolidated basis and are collectively referred to as TI-S in this report. All other movement entities are referred to as coalition partners.

TI-Secretariat

Transparency International e.V. (the Secretariat) is an incorporated membership association registered in Berlin and recognised as being exempt from income tax in Germany. Its governing document is the Charter of Transparency International.

The members of the association comprise individuals and independent entities. Individual Members are the founders of the organization. Independent entities are awarded the “National Chapter” status through a formal accreditation process. Members have voting rights at Membership Meetings.

Representatives of National Chapters and Individual Members meet on an annual basis at the Annual Membership Meeting (AMM) to coordinate their activities, hold the Board of Directors to account and elect new Board members. The Board is comprised of twelve members who are elected for a three-year term and hold the Secretariat to account, including by review and approval of its budget. The Board has several committees, including the Finance and Audit Committee, which advises the Board on financial matters.

The Secretariat's operations are led by the Chief Executive Officer, who has registered power of attorney for the organisation. The Chief Executive Officer is appointed by the Chair and the Vice-Chair, with approval by the Board of Directors and reports to it.

OBJECTIVES AND ACTIVITIES

Overview

In line with the TI Charter, the main objective of TI-S is “to take action to combat corruption and prevent criminal activities arising from corruption so as to help build a world in which government, politics, business, civil society and the daily lives of people are free of corruption, because of the potential of corruption to undermine economic development, generate poverty, foster political instability and create global insecurity”.

In particular, this is done by:

- Raising public awareness of the occurrence and impact of corruption;
- Developing coalitions to address it;
- Developing and disseminating tools to curb it;
- Promoting transparency and accountability in politics and business;
- Monitoring the control of corruption; and
- Supporting institutions and mechanisms to combat it.

2022 Achievements and Impacts

The events of this year reaffirmed how relevant and urgent Transparency International's mission is. Amid a rapidly evolving global context – driven by security, health and democratic crises – our movement worked to hold power to account for the common good around the world.

We began the year talking about rights and then spent much of the rest of it fighting for them. Our annual *Corruption Perceptions Index* showed tens of millions of people that corruption, human rights abuses and democratic decline reinforce each other.

Our work resulted in many achievements that help us advance on our strategy objectives, which are described in greater detail in our Annual Report 2022:

- **We closed in on kleptocrats by leading action against cross-border corruption.** We secured new international rules to stop the corrupt from hiding behind anonymous companies. At the same time, leading economies followed our calls to change policies and practices that make them complicit in the rise of kleptocracy.
- **We pushed back against corruption in climate action.** To stop corporate interests from holding up climate action, our joint advocacy campaign secured several wins to increase accountability in climate policy-making.
- **We protected prevented wrongdoing in COVID-19 responses.** Our ongoing work identified gaps in anti-corruption frameworks related to the COVID-19 pandemic and we exposed misuse of funds, which led to policy changes and perpetrators being sanctioned.
- **We supported victims of corruption and helped everyday people create systemic change.** Around the world, we provided legal advice and conducted case work to protect around 9,000 victims and witnesses of corruption. Through this and by involving even more citizens in accountability initiatives, we secured reforms to defend public resources and people from corruption.

The year was not, however, without setbacks, but we're keeping up the fight and have our sights resolutely set on a better world. Establishing our goals for 2026, we refined our strategy for the next four years. An important part of this was our biggest movement summit yet where 600 of us explored topics, solutions and impactful ways of working.

While we firmly know our direction, we need everyone who believes in democracy, rights and equality to take action against corruption. That's why we're constantly building partnerships, which was a key goal for the 2022 International Anti-Corruption Conference (IACC) we held with the US government in December. It brought governments, civil society, businesses and many others together to discuss the most pressing

issues and effective, cutting-edge solutions – and it underlined that our movement and the wider anti-corruption community is growing and getting stronger.

Plans for the future

Next year will be an important milestone for Transparency International as we celebrate our 30th anniversary. We have grown to be a truly global network, fighting corruption in more than 100 countries, and have achieved a lot – from convincing the international community that corruption should be addressed to spearheading countless multi-level actions that tackle even the most advanced forms of corruption.

In line with our Strategic Plan 2023-2026, we are ready for the implementation of the next strategic cycle.

We will continue our work to influence the global agenda to enable change worldwide. For example, in March 2023, Transparency International will help the government of South Korea in delivering the Summit for Democracy regional meeting for the Indo-Pacific region, which will be focused on anti-corruption.

Furthermore, Transparency International will build on the momentum of the 2022 IACC recently held in the US to deepen partnerships, collaboration and regional initiatives in the lead-up to the 2024 IACC that will be hosted by the government of Lithuania.

An important aspect of our work is to strengthen the anti-corruption movement, which we will do by providing a variety of support to national chapters. The highlight of the year will be our Movement Summit in September 2023, but also many other trainings and knowledge-exchange events, such as regional meetings, security training workshops, coordination of joint advocacy actions, movement-wide communities of practice on emerging corruption issues.

One of our key areas of our advocacy will be climate integrity governance, where we will push for 100 measures for transparency, accountability and real-time monitoring by civil society of public spending related to climate action. What's more, we will advocate for greater transparency of asset ownership data, and campaign to stop banks and other gatekeepers from perpetuating cross-border corruption. We will also work to identify new standards for stopping undue influence of money that weakens democratic accountability

More details with regards to our plans for 2023 are described in our [TI-S Annual Plan 2023](#).

RISK MANAGEMENT

The Board has ultimate responsibility for risk management and to ensure that there are structures and processes in place for the effective management of risk. Responsibility for risk oversight has been delegated to the Finance and Audit Committee, which reports and provides advice regularly to the Board.

The Secretariat's risk management infrastructure is in accordance with an internationally established framework, the COSO¹, and includes a formal risk register. The risk register takes into account internal assessments as well as the results of evaluations performed by external reviewers. The main areas of focus of the risk register are Governance, Strategy and reputation, Financial sustainability, Organizational model, Data security, Personal security, Ethics and Compliance.

The Finance and Audit Committee has reviewed the risk management policy and the current risk register, and considers that they are sufficient to ensure that major risks are identified and systems are established to manage them. The Finance and Audit Committee receives regular updates on risk management, and on an annual basis reviews risk management systems and processes.

¹ Committee of Sponsoring Organisations of the Treadway Commission

FINANCIAL REVIEW

Results review

In 2022, the income of TI-S was €21,185,747, increasing from the prior year by €3,192,689 or 18% on a consolidated basis and by €3,087,765 or 18% for the Secretariat.

Restricted income increased by €3,808,821 or 29% compared to 2021 on consolidated basis and €3,819,584 or 30% for the Secretariat only: after a slow start due to the effects of the pandemic, implementation of several projects started in 2021 proceeded at higher pace while new engagements were added. In 2022, the efforts of the fundraising team in renewing and increasing the project portfolio are becoming fully visible and further growth is expected for 2023.

Unrestricted income in 2022 decreased by €1,486,675 or 30% compared to 2021 on a consolidated basis and €1,601,282 or 34% for the Secretariat only, due to the end of unrestricted grants from the Dutch and Swiss government, which have not been renewed in line with the reduced availability of institutional partners to provide unrestricted support.

Operating **expenditure** increased by €3,778,094 or 21% on a consolidated basis and €3,663,616 or 21% for the Secretariat only. The increase in expenditure reflects the trends noted on the income side: project-related expenditure increased through new grants and additional activities on existing projects, while spending on activities that were traditionally funded through unrestricted resources had to be downsized or shaped in forms that fit resources available. Transfers to partners, which are almost exclusively funded through restricted income, increased by €988,271 or 14% on a consolidated basis (€1,019,797 or 14% for the Secretariat). However, their share of transfer to the movement decreased from 43% to 37% of total operating expenditure due to the significant increase in 'other expenses'.

Other expenses increased by €2,204,589 or 82% on a consolidated basis (€2,124,698 or 86% for the Secretariat) due to the costs associated with the International Anti Corruption Conference, held in Washington, DC, in December 2022 and entirely organised by the Secretariat.

Staff costs increased by €585,650 or 7% on a consolidated basis (€516,073 or 7% for the Secretariat) due to a moderate increase in the average headcount (from 118 to 125) and an increase in salaries which was agreed to partly adjust current remuneration to the highly increased cost of living in Berlin.

The **result from operating activities** is a deficit of €525,454, reflecting the reduction in unrestricted resources, which was absorbed only in part by additional restricted income and decreased expenditure. The deficit is aligned with expectations as adapting to current income trends will require a few years. Organisational own funds, which comprise free reserves and an endowment fund, are more than adequate to support the transition.

The **financial result** is a net income of €19,803, balancing some gains on foreign currency translation with interest income and expenditure related to cash deposits in Germany, denominated in Euros.

The **cash position** of the organisation remains very solid at €21,651,942 on a consolidated basis (€21,210,955 for the Secretariat). The increase of €6,934,788 compared to prior year (€6,906,345 for the Secretariat) is due to large advance payments on new projects that are expected to be spent in 2023.

Reserves policy

The reserves policy was reviewed in 2022 by the Finance and Audit Committee and has set targets levels for total reserves plus non-current deferred income as greater than three months of operating expenses, net of Partner Support. The current level of reserves plus non-current deferred income is €7,462,724 is above the minimum target and corresponds to approximately 6.6 months of adjusted expenditure plus commitments.

Going Concern

No material uncertainties that cast significant doubt about the ability of TI-S to continue as a going concern have been identified by management.

FINANCIAL STATEMENTS

TI-S presents the financial statements voluntarily. The decision to apply International Financial Reporting Standards (IFRS) as adopted by the EU was first applied in 2007 in keeping with our core values and to serve as a leader in terms of accountability, transparency and credibility.

Auditors

Grant Thornton AG were appointed to audit the Financial Statements as of 31 December 2022.

3 May 2023



Daniel Eriksson
Chief Executive Officer

Independent Auditor's Report

To the Transparency International e.V., Berlin

Audit Opinion

We have audited the consolidated financial statements of Transparency International e.V., Berlin, and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at 31 December 2022, the consolidated statement of comprehensive income, consolidated statement of changes in reserves and consolidated statement of cash flows for the financial year from 1 January 2022 to 31 December 2022, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the Group as of 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards as adopted by the EU.

Basis for the Audit Opinion

We conducted our audit of the consolidated financial statements in accordance with International Standards on Auditing (ISAs). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our auditor's report. We are independent of the group entities in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Other Information

The executive director is responsible for the other information. The other information comprise:

- The CEO Report
- The Annexes for the Notes to the consolidated financial statements for the financial year 2022 (Appendix 6)

Our audit opinion on the consolidated financial statements does not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information and, in so doing, to consider whether the other information

- is materially inconsistent with the consolidated financial statements audited for content or our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

Responsibilities of the Management for the Consolidated Financial Statements

The Management is responsible for the preparation of the consolidated financial statements that comply, in all material respects, with IFRSs as adopted by the EU. In addition, the Management is responsible for such internal control as they have determined necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud (i. e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the consolidated financial statements, Management is responsible for assessing the Group's ability to continue as a going concern. It also has the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting unless there is an intention to liquidate the Group or to cease operations, or there is no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of these systems.
- Evaluate the appropriateness of accounting policies used by the Management and the reasonableness of estimates made by the Management and related disclosures.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the consolidated financial statements, if such disclosures are inadequate, to modify our respective audit opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements present the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter – Restriction on Distribution and Use and Limitation of Liability

Our auditor's report is intended solely for Transparency International e.V. and should not be distributed to or used by third parties without our consent.

In accordance with section 9 para. 2 of these General Engagement Terms as of 1 January 2017, attached as appendix 6 our liability for an individual case of damages caused by negligence, with the exception of damages resulting from injury to life, body or health, as well as for damages that constitute a duty of replacement by a producer pursuant to section 1 ProdHaftG [German Product Liability Act-Produkthaftungsgesetz] is limited to EUR 4 million. This limitation of liability applies to you and to all other addressees or third parties (hereinafter: "recipients") that receive our working results as intended by us. These recipients are joint and several creditors in accordance with section 428 BGB [German Civil Code - Bürgerliches Gesetzbuch] and the amount of liability of EUR 4 million for each case of damage is only available once to all recipients together.

We do not accept any responsibility, liability or other obligation in relation to other third parties.

Berlin, 4 May 2023

Grant Thornton AG
Wirtschaftsprüfungsgesellschaft



Stefanie Weisner
Wirtschaftsprüfer
[German Public Auditor]



Tobias Genz
Wirtschaftsprüfer
[German Public Auditor]

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS	Notes	31 December 2022		31 December 2021
all amounts are stated in Euros				
Current Assets				
Cash and cash equivalents	3	21,651,942		14,717,154
Accounts receivable		1,227,032		1,163,358
Debtors	4	751,076	113,675	
Accrued income	5	475,956	1,049,683	
Advances to project partners	6	2,041,000		1,392,623
Other current assets	7	120,028		175,284
Current Assets, total		25,040,002		17,448,419
Non Current Assets				
Intangible assets	8	-		4,324
Tangible assets	8	46,635		81,328
Right of use assets	8	1,065,344		1,306,554
Investments	9	2,500		2,500
Other financial assets	9	74,545		89,392
Non Current Assets, total		1,189,024		1,484,098
Assets, total		26,229,026		18,932,517
LIABILITIES AND RESERVES	Notes	31 December 2022		31 December 2021
all amounts are stated in Euros				
Current Liabilities				
Accounts payable		1,410,800		880,195
Liabilities to project partners	10	1,029,925	486,980	
Liabilities to suppliers	11	380,875	393,215	
Other current liabilities	12	373,897		285,792
Lease liabilities,current	13	299,332		290,693
Deferred income, current	14	15,589,719		8,119,015
Current Liabilities, total		17,673,748		9,575,695
Non Current Liabilities				
Lease liabilities, non current	13	1,091,304		1,390,636
Deferred income, non current	15	3,195,506		3,717,933
Other non current liabilities	9	1,250		1,250
Non Current Liabilities, total		4,288,060		5,109,819
Reserves	16	4,267,218		4,247,003
Liabilities and Reserves, total		26,229,026		18,932,517

The notes on pages 18 to 47 form part of these financial statements

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	2022	2021
<i>all amounts are stated in Euros</i>			
Operating income			
Unrestricted income	17.a	3,510,672	4,997,347
Restricted income	17.b	16,774,060	12,965,239
Other income	17.c	901,015	30,472
Operating Income, total		21,185,747	17,993,058
Expenditure			
Staff costs	19	8,413,241	7,827,591
Partner support	20	8,110,674	7,122,403
Other expenses	21	4,891,148	2,686,559
Depreciation and amortisation	8	296,138	296,554
Expenditure, total		21,711,201	17,933,107
Result from Operating Activities		(525,454)	59,951
Release of Endowment fund	15	522,427	-
Financial Result, net	24	19,803	(20,611)
Net surplus for the year		16,776	39,340
Exchange difference on translation of foreign operations		3,439	3,645
Comprehensive Income, total		20,215	42,985

All the above results are derived from continuing activities.
There are no recognised gains and losses other than the ones stated above.
The notes on pages 18 to 47 form part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN RESERVES

	Free Reserves	Designated Reserves Special Fund	Network Reserve	Foreign currency translation reserve	Total
<i>all amounts are stated in Euros</i>					
Opening balance at 01 January 2021	3,283,867	774,500	150,000	(4,349)	4,204,018
Exchange difference on translating foreign operations	-	-	-	3,645	3,645
Transfer from Net Surplus in 2021	39,340	-	-	-	39,340
Balance at 31 December 2021	3,323,207	774,500	150,000	(704)	4,247,003
Exchange difference on translating foreign operations	-	-	-	3,439	3,439
Transfer from Net Surplus in 2022	16,776	-	-	-	16,776
Balance at 31 December 2022	3,339,983	774,500	150,000	2,735	4,267,218

The notes on pages 18 to 47 form part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS

	Notes	2022	2021
<i>all amounts are stated in Euros</i>			
Net surplus for the year		16,776	39,340
CASH FLOW FROM OPERATING ACTIVITIES			
Adjustments for:			
Depreciation and amortisation	8	296,138	296,554
Release of leasehold improvements	8	2,296	5,503
Loss on disposal of fixed assets	8	-	-
Interest income/expense	24	21,506	45,618
Unrealised currency translation gains and losses	24, SOCR	36,476	(25,878)
Revaluation of investment	9	-	-
Provisions		-	(13,654)
Cash flow from operating activities		356,416	308,143
Granting activities:			
Decrease/(Increase) in advances to project partners	6	(648,378)	420,614
(Decrease)/Increase in liabilities to project partners	10	542,945	(15,444)
Decrease/(Increase) in accrued income	5	573,727	1,248,027
(Decrease)/Increase in deferred income	14	7,470,704	589,886
Release of former endowment funds	15	(522,427)	-
Cash flow from granting activities		7,416,571	2,243,082
Other operating activities:			
Decrease/(Increase) in debtors and other current assets	4, 7	(582,146)	(52,644)
(Decrease)/Increase in liabilities to suppliers and other c. liab.	11, 12	75,765	(1,119,405)
Decrease/(Increase) in other financial assets	9	14,847	(1,181)
Interest income received	24	7,919	-
Interest expense paid	24	(16,478)	(30,235)
Cash flow from other operating activities		(500,093)	(1,203,465)
Net cash flow from operating activities		7,289,670	1,387,101
CASH FLOW FROM INVESTING ACTIVITIES			
Disbursements for the purchase of fixed assets	8	(18,205)	(30,563)
Disposal of investment	9	-	-
Net cash flow from investing activities		(18,205)	(30,563)
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liabilities	13	(303,640)	(297,632)
Net cash flow from financing activities		(303,640)	(297,632)
Decrease/Increase in cash and cash equivalents		6,967,825	1,058,906
Cash and cash equivalents balance at 01 January	3	14,717,154	13,628,723
(Decrease) / Increase in cash and cash equivalents	3	6,967,825	1,058,907
Effect of exchange rate fluctuation	24	(33,037)	29,524
Cash and cash equivalents at 31 December		21,651,942	14,717,154

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The notes on pages 18 to 47 form part of these financial statements

NOTES

Transparency International e.V. (henceforth referred to as the Secretariat) is a registered, incorporated association ("eingetragener Verein") based at Alt-Moabit 96, 10559 Berlin, Germany. It acts as the secretariat of Transparency International (TI), the global civil society organisation leading the fight against corruption.

The financial statements comprise the Consolidated Statement of Financial Position, the Consolidated Statement of Comprehensive Income, the Consolidated Statement of Changes in Reserves, the Consolidated Statement of Cash Flows and the Notes to the Financial Statements for the year ended 31 December 2022. The area of consolidation is defined below. The financial statements are presented in units of Euros.

1. ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these consolidated financial statements are detailed below.

1.a Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (henceforth, Adopted IFRS).

The financial statements have been prepared voluntarily, under the historical cost basis. The accounting policies adopted in preparing these statements are consistent with those applied in the year ended 31 December 2021.

1.b Changes in adopted IFRS

During the last reporting period, the following standards and interpretations have become effective. As such they have been adopted by the Secretariat:

Covid-19-Related Rent Concessions – amendments to IFRS 16 and Interest Rate Benchmark Reform – amendments to IFRS 9, IAS 39 and IFRS 7

Reference to the Conceptual Framework – amendments to IFRS 3

Property, Plant and Equipment – Proceeds before intended use – amendments to IAS 16

Onerous contracts – Cost of fulfilling a contract – amendments to IAS 37

Annual improvements to IFRS Standards 2018-2020

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

Certain new accounting standards and interpretations have been published that are not mandatory for 31 December 2022 reporting periods and have not been early adopted by the organization. These standards are not expected to have a material impact on the entity in the current or future reporting periods and on foreseeable future transactions.

Amendments to IAS 1, Presentation of Financial Statements

Amendments to IAS 12 on deferred tax assets and liabilities resulting from a single transaction

Amendments to IFRS 17 Insurance Contracts

Annual Improvements to IFRS Standards: IFRS 1, IFRS 9, IAS 41 and IFRS 16

Narrow-scope amendments to IFRS 3, IAS 16 and IAS 37

1.c Preparation of the accounts on a going concern basis

The reported consolidated net surplus amounts to €16,776 after recognizing non-current resources of €522,427 as income. Projected funding for 2023 is considered adequate for sustainability: The 2023 budget approved by the Board in November 2022 indicates that grants awarded, along with existing non-current resources, are sufficient to fund budgeted expenditure. Non-current resources and reserves are forecast to remain well above their respective target levels as identified by the Reserves Policy at the end of 2023. Moreover, in line with previous years, after the approval of the budget, additional income is expected to be secured through newly signed grants.

With reference to the liquidity at year end, current assets exceed current liabilities by €7,366,254; cash amounts to €21,651,942 or 83% of total assets. Cash flow shortages are not expected in the short and medium term. As such, there is no significant doubt on financial sustainability in the next 12-18 months. The accounts are therefore being prepared on a going concern basis.

1.d Use of estimates

The preparation of financial statements in conformity with IFRS requires management to make judgements and estimates that affect the valuation of assets, income, liabilities and expenses. These estimates and judgements are based on assumptions that are considered reasonable in the circumstances. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

1.e Area of consolidation

These financial statements aggregate the results of the Secretariat with Friends of Transparency International (FOTI) and Transparency International Liaison Office to European Union AISBL (TI-EU) on a line-by-line basis. The entities are henceforth referred to collectively as TI-S in this report. A separate set of financial statements for the Secretariat is not presented.

Other entities belonging to the TI Movement –subsequently referred to as “coalition partners”- share common strategic goals and meet certain agreed accreditation requirements; however, these are fully independent from the Secretariat per the criteria set by IFRS 10 and therefore report separately.

1.e.1 Consolidated entities

FOTI is a charity incorporated in Washington DC, USA, and granted tax exempt status as per art. 501(c)3 of the United States Internal Revenue Code. It was founded in 2014 with the Secretariat as its sole member. The entity currently has no employees, and its registered address is:

1100 13th Street NW, suite 800, Washington, DC, 20005 – United States

During 2022, the Secretariat and FOTI did not jointly implement any projects.

Additionally, the Secretariat provided administrative and accounting services to FOTI on a pro-bono basis. The value of the services was estimated at €4,032 based on the resources employed, measured at standard cost.

TI-EU is a charity incorporated in Belgium, and granted international non-profit status (AISBL) as per the Belgian law of foundations of 27 June 1921. It was founded in 2010. As of 31 December 2022, the entity employed 10 staff, and its registered address is:

Rue du Commerce 31, 1000 Bruxelles - Belgium

During 2022, the Secretariat and TI-EU jointly implemented ten projects, which originated the following intragroup transactions:

RELATED PARTY TRANSACTIONS between the Secretariat and TI-EU				
Project	01-Jan-22 Receivable/(payable) to TI-EU	Cash paid/(received)	(Expenditure)	31-Dec-22 Receivable/(payable) to TI-EU
<i>all amounts are stated in Euros</i>				
Core support	(100,000)	100,000	(107,087)	(107,087)
Integrity Pacts Phase II	(48,141)	140,414	(92,273)	(0)
Global Anti-Corruption Consortium (GACC)	-	-	(4,146)	(4,146)
Anti-Money Laundry (OSF)	(3,980)	62,505	(58,525)	-
Whistleblower Directive Transposition	(2,000)	2,000	-	(0)
Integrity Watch: online tools for the fight against political corruption in Europe	-	59,200	(53,002)	6,198
Financial Transparency Coalition Brussels Advocacy	(1,209)	26,565	(43,356)	(18,000)

1.f Cash and cash equivalents

Cash and cash equivalents include cash in hand and cash at bank.

Cash and cash equivalents denominated in foreign currencies are measured at fair value, using the bank exchange rate at the date of the Statement of Financial Position.

1.g Current assets and liabilities

Current assets are measured at their recoverable amount, while current liabilities are measured at the amount expected to be paid. All current balances are due within one year.

Allowances for the impairment of “accounts receivable” and “advances to project partners” are made if the collection of the balance is doubtful. The amount of the allowance is the difference between the carrying amount of the asset and its recoverable amount.

1.h Non-Current assets

Non-current assets include tangible and intangible fixed assets, and financial assets. The recognition criteria for each category of non-current asset is detailed below.

1.h.1 Tangible and intangible fixed assets

Tangible assets include office equipment and furniture, while intangible assets comprise software, licences and leasehold improvements. Compliant with IAS 16 and 38, both are initially recorded at cost and thereafter presented at the lower of historical cost less accumulated depreciation and their recoverable amount.

Depreciation is calculated on a straight-line basis over the useful life of each item; on average, the useful lives of TI-S's main classes of assets are estimated as follows :

Asset Class	years
Furniture	12
Servers and other IT hardware	8
Computers, software, licenses	3

Disposals are recorded when the assets are scrapped or sold. Cost of maintenance is expensed as incurred.

1.h.2 Financial assets

Financial assets include a minority equity interest presented at fair value and deposits on leases due beyond one year, presented at amortised cost, using the effective interest method.

1.i Non-Current liabilities

Non-current liabilities include funds available for the purpose of supporting the long-term sustainability of the TI Movement, therefore not relating to the continuing activities of TI-S.

The funds are recognised at their historical value at the time TI-S was entitled to use the principal of the awarded funds.

1.j Provisions

Provisions are recognised in accordance with IAS 37, when TI-S has a present obligation resulting from a past event that will determine a probable outflow of economic benefits, of which a reliable estimate can be made.

1.k Leases

TI assesses at the inception of the contract whether an agreement constitutes or contains a lease. This is the case if the contract gives the right to control the use of an identified asset for a specified period of time in return for a fee.

1.k.1 TI as lessee

TI recognises and measures all leases (except short-term leases and leases where the underlying asset is of minor value) using a single model. TI recognises liabilities for lease payments and rights of use assets for underlying asset.

1.k.2 Right of use assets

TI records rights of use assets at the date of provision (i.e. the date on which the underlying leased asset is available for use). Rights of use assets are measured at cost less any accumulated depreciation and any accumulated impairment losses and are adjusted for any revaluation of the lease obligations. The cost of rights of use assets comprises the recognised lease obligations, the initial direct costs incurred and the lease payments made on or before the asset is made available for use, less any discounts received. Rights of use assets are amortised on a straight-line basis over the shorter of the lease term and the expected useful life of the leases as follows

Office space: 5 years up to 2027

If ownership of the leased asset is transferred to TI at the end of the lease term, or if the costs takes into account the exercise of a purchase option, depreciation is determined on the basis of the expected useful life of the leased asset.

1.k.3 Lease liabilities

On the commitment date, TI recognizes the lease liability at the present value of the lease payments to be made over the lease term. Lease payments comprise fixed payments (including de facto fixed payments) less any lease discounts to be received, variable lease payments linked to an index or (interest) rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option if it is reasonably certain that TI will actually exercise it and penalties for termination of the lease if the lease term reflects the organisation's intention to exercise the termination option.

In calculating the present value of the lease payments, TI uses its incremental borrowing rate as of the commitment date because the interest rate underlying the lease cannot be readily determined. After the commitment date, the amount of lease liabilities is increased to reflect the higher interest expense and reduced to reflect the lease payments made. In addition, the carrying amount of the lease liabilities is revalued if there are changes in the lease, changes in the term of the lease, changes in lease payments (e.g. changes in future lease payments resulting from a change in the index or interest rate used to determine those payments) or a change in the assessment of a call option for the underlying asset.

TI applies to its short-term leases of designated assets, where relevant, the short-term lease exemption (i.e. leases that have a lease term not exceeding 12 months from the date of commitment and do not contain an option to purchase). TI also applies the low-value exception for leases of office equipment that are classified as low-value leases to leases of low-value assets. Lease payments for short-term leases and for leases based on a low-value asset are expensed on a straight-line basis over the term of the lease.

TI is not the lessor and therefore no information is required in this respect.

1.l Changes in reserves

Changes in reserves are accounted for in accordance with TI's Charter. Additionally, the Secretariat is subject to the requirements of the German Tax Code (Abgabenordnung § 55, 62) which defines maximum and minimum levels of reserves, and requires that the reserves are used exclusively for charitable purposes, as defined in the charter.

1.m Accounting for income

TI-S receives income mainly from grants, with residual amounts of funds being raised through individual donations, performance of charitable activities, and finance income. Regardless of the origin of the income, all contributors to income are henceforth defined as "donors". The recognition criteria for each category of income is detailed below.

1.m.1 Grant income

Grant income is accounted for in accordance with IAS 20. As such, income is recognised when there is reasonable assurance that (a) the grant will be received and (b) the entity will comply with the conditions attached to the grant. TI-S considers proviso (a) met when the formal offer of funding is communicated in writing. Proviso (b) is met when the activities required by the grant have been performed or the objectives upon which the grant is conditional have been met.

When entitlement is dependent on certain specific performance conditions, funds are identified as "restricted" and recognised as income when conditions are satisfied. This is usually proportional to the relevant expenditure incurred. When grants are awarded to cover the general expenditure of the organisation, they are identified as "unrestricted" and recognised as income when TI-S is entitled to their receipt, over the period they are intended to fund.

Grants received but not yet utilised are presented in the Statement of Financial Position as current liabilities under "deferred income"; grants committed and utilised but not yet received in cash are presented within current assets under "accrued income".

1.m.2 Individual Donations

Consistent with the provisions of IAS 20, individual donations are recognised when receivable. An individual donation is deemed to be receivable when actually received, e.g. in the case of voluntary cash payments collected via the Secretariat's website; or when a contract is in place and any outstanding conditions under the contract have been met, e.g. contributions from legacies are recognised when the administrator confirms the transfer of title of the equity.

Donations in kind, if any, are recognised at fair value when received using a reliable estimate of the cost of the donated goods or services.

1.m.3 Income from charitable activities

In a limited number of circumstances, TI-S receives income ("Zweckbetrieb") as a remuneration for the performance of activities directly connected with its charitable purposes ("Gemeinnützigkeit"). The related income is recognised according to IFRS 15 and therefore by reference to the stage of completion of the transaction at the end of the reporting period. Income from charitable activities is shown in note 17c.

1.m.4 Finance income

Finance income comprises interest income on deposits and exchange rate gains. Interest income and realised exchange rate gains are recognised when TI-S becomes entitled to them. Unrealised exchange rate gains are accounted for in compliance with IAS 21, as detailed in note 1.o.

1.n Accounting for expenditure

Expenditure comprises operating expenditure incurred at TI-S, operating expenditure incurred by project partners, and finance costs. The recognition criteria for each category of expenditure are detailed below.

1.n.1 Operating expenditure incurred at TI-S

Operating expenditure incurred at TI-S consists generally of staff costs, office running costs, travel costs and consultancy fees. Service and labour costs are recognised in line with the rendering of services and labour; purchases of goods are recognised when TI-S acquires title to their property.

1.n.2 Operating expenditure incurred by project partners

A portion of TI-S's expenditure is incurred by project partners that receive grants from TI-S, mostly for the implementation of grant-funded projects. Most project partners are National Chapters, National Chapters in Formation or National Contacts: These are referred to collectively as Coalition Partners.

Expenditure is accounted for when incurred by the partner. TI-S estimates the expenditure incurred based on periodic reports issued by partners, which are assessed for accuracy and compliance with donor requirements and good accounting practice.

In Annex 3 to these financial statements, TI-S differentiates between expenditure reported through final reports, supported by documentation in full compliance with donor requirements, and interim reports. Expenditure recognised on the basis of interim reports amounts to €4,155,851 in 2022 (€5,834,000 in 2021).

Grants disbursed but not yet spent by coalition partners are included in the Statement of Financial Position as "Advances to project partners". Donor funds disbursed to finance those outstanding advances are included within "Deferred income, current".

1.n.3 Finance costs

Finance costs comprise interest cost on deposits and exchange rate losses. Interest costs are recognised on an accrual basis. Unrealised exchange rate losses are accounted for in compliance with IAS 21, as detailed in note 1.o.

1.n.4 Cost accounting and full cost recovery

Direct expenditure is systematically allocated to projects and activities. Indirect costs are apportioned to each project according to a standard methodology based on staff taking part on the relevant project or activity. Indirect costs include expenditure related to financial, human resource and information technology management, as well as office running costs. TI-S strives to achieve full cost recovery on every implemented project.

1.o Foreign currency translation

Unrealised exchange rate gains and losses are recognised at the date of the Statement of Financial Position, as a result of the conversion of all monetary assets and liabilities denominated in a foreign currency into Euros, at the exchange rate prevailing at year end. "Deferred income", "accrued income" and "advances to project partners" are non-monetary items.

1.p Taxation

The Secretariat is registered as an incorporated charity in Germany ("eingetragener Verein", "Gemeinnützig"); it has no trading income, and therefore no liability for income tax ("Körperschaftsteuer" and "Gewerbsteuer").

1.q Pensions

The cost of pension and post-employment benefits schemes are included in the Statement of Comprehensive Income as they are incurred, according to IAS 19. None of these schemes are a defined benefit scheme.

2. FINANCIAL RISK MANAGEMENT

Compliant with IFRS 7, TI-S discloses below an assessment of its exposure to financial risks, which include: market risk, credit risk and liquidity risk. Market risk is seen as resulting from the combination of foreign exchange risk, price risk and interest rate risk.

TI-S does not hold any derivative financial instruments, and measures most of its financial instruments at fair value, as noted in note 2.d.

2.a Market risk

2.a.1 Foreign exchange risk

Foreign currency risk relates to the potential losses incurred as a consequence of the change in the value of its financial instruments denominated in foreign currencies, due to exchange rate fluctuations.

Since the majority of expenditure is incurred in Euros, TI-S seeks to maximise receipts in Euros, as a way to naturally hedge against exchange rate fluctuations.

Income received in foreign currencies is, however, significant. Per TI-S's Foreign Exchange policy, foreign currency held (resulting from grants received) has to approximate the forecast expenditure to be incurred in each currency, thus maximising the natural currency hedge. When differences between budgets denominated in a foreign currency and forecast expenditure in Euros arise, they are monitored on a timely basis and, if necessary, discussed with the donor to adapt planned activities to existing funds.

The tables below summarise the currency exposure per foreign currency and risk class, as of 31 December 2022 and 31 December 2021:

CURRENCY EXPOSURE	31 December 2022				
	EUR	GBP	USD	OTHER	TOTAL
<i>all amounts are stated in Euros</i>					
Investments	2,500	-	-	-	2,500
Cash and cash equivalents	20,764,997	658	886,157	131	21,651,943
Debtors	749,521	-	1,555	-	751,076
Other current assets	99,678	-	20,350	-	120,028
Liabilities to project partners	(846,780)	-	(183,145)	-	(1,029,925)
Liabilities to suppliers	(362,362)	(5,221)	(12,693)	(599)	(380,875)
Liabilities to other parties	(372,500)	-	(1,397)	-	(373,897)
Foreign currency exposure	20,035,054	(4,563)	710,827	(468)	20,740,850

CURRENCY EXPOSURE	31 December 2021				
	EUR	GBP	USD	OTHER	TOTAL
<i>all amounts are stated in Euros</i>					
Investments	2,500	-	-	-	2,500
Cash and cash equivalents	14,627,842	675	88,637	-	14,717,154
Debtors	106,372	-	1,755	5,548	113,675
Other current assets	137,194	347	37,743	-	175,284
Liabilities to project partners	(472,350)	-	(14,630)	-	(486,980)
Liabilities to suppliers	(345,070)	(17,042)	(29,982)	(1,121)	(393,215)
Liabilities to other parties	(282,754)	-	(711)	(2,327)	(285,792)
Foreign currency exposure	13,773,735	(16,020)	82,812	2,100	13,842,626

Other significant balances, including “advances to project partners”, “accrued income” and “deferred income” relate to non-monetary items, and therefore are not included as part of the currency exposure.

2.a.2 Price risk

Transparency International is currently not exposed to equity and debt security price risks.

2.a.3 Interest rate risk

Interest rate risk relates to the additional costs or reduced income depending on changes in interest rates over time.

All bank deposits have a maturity date that is below one year; as of 31 December 2022, TI-S invested €6 million in a deposit account with a 3 months restriction and the remainder in immediately available cash accounts.

2.b Credit risk

Credit risk is the risk of financial loss due to a counterparty to a financial instrument failing to meet its contractual obligations. The carrying amount of TI-S's financial assets represents its maximum credit exposure. Impairment losses, if any, are recognised in the Statement of Comprehensive Income.

Exposure to credit risk is significantly influenced by the individual characteristics of the counterparties. TI-S has two main classes of counterparties:

Banks, where significant amounts of cash are deposited, and

Project partners that receive advances for project implementation.

With reference to banks, TI-S operates with four major institutions. Below are summarised their current Standard and Poor's ratings:

Standard and Poor's rating	
Commerzbank AG	A
Deutsche Bank AG	BBB
Bank of America N.A.	A+
KBC Bank	A-

Project partners are small and medium-size entities, which are not publicly rated. TI-S systematically monitors financial risks associated with project partners.

Based on this assessment, TI-S estimates the fair value of outstanding advances and receivables, by provisioning or writing off the amounts deemed irrecoverable. Further detail on the receivables written off are given in notes 4 and 6.

2.c Liquidity risk

Liquidity risk is the risk that the organisation encounters difficulty in meeting the obligations associated with settling its financial liabilities by the delivery of cash.

TI-S has a robust financial monitoring and reporting system, which allows to foresee liquidity needs well in advance, and assess them against expected receipts. Expected cash flows, however, are taken into consideration starting from the project-development stage, with the aim of minimising advanced expenditure and pressure on cash balances.

TI-S keeps a significant portion of its reserves in cash, to minimise liquidity risk. Moreover, it is in a position to borrow short-term liquidity from its banks, although this has not been necessary to date.

The Board of Directors and its Finance and Audit Committee receive regular updates on the Secretariat's cash position.

2.d Fair value

Most of TI-S's financial assets are measured at fair value, consistent with the entity's operating model, and the contractual terms of the instruments (IFRS 9).

The carrying amount, less any impairment noted, e.g. on receivables and advances, is considered in line with their fair value.

3. CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Petty cash	526	604
Cash at bank	21,651,416	14,716,550
Cash, total	21,651,942	14,717,154

Part of the cash at bank is in foreign currency. Cash held by currency is as follows:

CASH BY CURRENCY				
	31-Dec-22		31-Dec-21	
	foreign currency	Euro	foreign currency	Euro
Euro		20,764,996		14,627,842
Pound Sterling	583	658	567	675
Swedish Krona	1,454	131		-
United States Dollar	946,062	886,157	100,337	88,637
Cash, total		21,651,942		14,717,154

Foreign currencies have been converted using the below exchange rates:

EXCHANGE RATES		
	31-Dec-22	31-Dec-21
Pound Sterling per Euro	0.8870	0.8400
Swedish Krona	11.0780	n/a
United States Dollar per Euro	1.0676	1.1320

4. DEBTORS

DEBTORS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Trade Receivables	570,440	-
Receivables from project partners	54,254	101,673
Receivables from others	124,108	11,753
Receivables from personnel	2,274	249
Provision for doubtful accounts	-	-
Debtors, total	751,076	113,675

Receivables from project partners mainly relate to balances unspent at the end of projects, which are to be given back in cash to TI-S. Receivables from others include mainly travel reimbursement requests.

"Trade receivables", "Receivables from project partners" and "receivables from others" are classified by ageing as follows:

AGEING OF RECEIVABLES		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Neither past due nor impaired	705,587	61,380
Past due 1-30 days	2,707	-
Past due 31-90 days	-	-
Past due 91-150 days	248	-
Past due greater than 150 days	42,534	52,295
Receivables from project partners and others, total	751,076	113,675

On the basis of the analysis above (see note 2.b), TI-S establishes a provision for doubtful debts for amounts past the due date where there is no reasonable expectation of receiving the funds. A provision of €15,989 was fully utilised in 2021, while no provision was deemed necessary as at 31 December 2021 and 31 December 2022.

5. ACCRUED INCOME

"Accrued income" consists of grant income recognised in the Statement of Comprehensive Income, which has not yet been received in cash.

ACCRUED INCOME		31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>			
Government agencies			
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	82,273	53,633
U.S. Department of State	United States	43,403	22,911
Government agencies, total		125,676	76,544
Multilateral institutions			
European Commission		175,604	884,241
Multilateral institutions, total		175,604	884,241
Foundations			
Open Society Foundation		15,322	-
FERN		-	3,056
Foundations donors, total		15,322	3,056
Individual donors			
Network For Good		1,892	8,986
Richard Waltonsmith		-	8,834
Others (lower than €1,000)		29,580	16,582
Individual donors, total		31,472	34,402
Coalition partners			
Rencontre pour la paix et les droits de l'homme (RPDH)		6,484	6,484
Coalition partners, total		6,484	6,484
Others (e.g. research institutes, NGOs)			
Journalism Development Network (JDN)		46,529	-
Task Force for Financial Integrity		43,935	1,209
Open Governance Partnership		27,648	-
International Republican Institute (IRI)		2,428	2,428
ECNL		858	-
Christian Michelsen Institute (CMI)		-	41,320
Others, total		121,398	44,957
Accrued income, total		475,956	1,049,683

No accrued amounts are overdue or impaired.

6. ADVANCES TO PROJECT PARTNERS

Advances to project partners include outstanding balances of payments relating to the implementation of ongoing projects. Below is an overview of advances to partners by region and type.

ADVANCES TO PARTNERS BY REGION		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	382,016	136,131
Americas	342,063	126,555
Sub-Saharan Africa	532,374	365,115
Middle-East and North Africa	78,851	57,206
Asia-Pacific	499,108	644,526
Coalition partners, total	1,834,412	1,329,533
Other project partners	206,588	76,477
Allowance for doubtful accounts, advances	-	(13,387)
Advances to partners, total	2,041,000	1,392,623

Advances are shown net of the expenditure reported based on reports received. Annex 3 includes a reconciliation by partner of advances outstanding as of 31 December 2022 and 31 December 2021.

7. OTHER CURRENT ASSETS

OTHER CURRENT ASSETS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Advances to suppliers	10,431	23,652
Prepaid expenses	109,597	133,632
Other	-	18,000
Other current assets, total	120,028	175,284

Other current assets are mostly related to advance payments of operating costs, including pension costs, rent, licences and membership fees.

8. TANGIBLE AND INTANGIBLE FIXED ASSETS

MOVEMENTS IN NON-CURRENT ASSETS						
	Intangible Assets			Tangible Assets		
all amounts are stated in Euros						
	Software	Licences	Leasehold improvements	Equipment	Furniture	Total
ACQUISITION COST						
Balance at 01 January 2022	126,632	43,621	30,270	628,977	16,990	846,490
Additions	-	-	-	17,706	499	18,205
Disposals	-	-	-	(105,066)	-	(105,066)
Balance at 31 December 2022	126,632	43,621	30,270	541,617	17,489	759,629
DEPRECIATION AND AMORTISATION						
Balance at 01 January 2022	126,632	41,593	27,974	552,780	11,859	760,838
Depreciation / Amortisation for the year	-	2,028	2,296	51,566	1,332	57,222
Release of leasehold improvement	-	-	-	-	-	-
Disposals	-	-	-	(105,066)	-	(105,066)
Balance at 31 December 2022	126,632	43,621	30,270	499,280	13,191	712,994
BOOK VALUE						
Balance at 01 January 2022	-	2,028	2,296	76,197	5,132	85,652
Balance at 31 December 2022	-	-	-	42,337	4,298	46,635

MOVEMENTS IN NON-CURRENT ASSETS						
	Intangible Assets			Tangible Assets		
all amounts are stated in Euros						
	Software	Licences	Leasehold improvements	Equipment	Furniture	Total
ACQUISITION COST						
Balance at 01 January 2021	126,632	43,621	30,270	701,014	29,293	930,830
Additions	-	-	-	29,067	1,496	30,563
Disposals	-	-	-	(101,104)	(13,799)	(114,903)
Balance at 31 December 2021	126,632	43,621	30,270	628,977	16,990	846,490
DEPRECIATION AND AMORTISATION						
Balance at 01 January 2021	125,856	37,892	22,471	604,613	24,061	814,893
Depreciation / Amortisation for the year	776	3,701	-	49,271	1,596	55,344
Release of leasehold improvement	-	-	5,503	-	-	5,503
Disposals	-	-	-	(101,104)	(13,798)	(114,902)
Balance at 31 December 2021	126,632	41,593	27,974	552,780	11,859	760,838
BOOK VALUE						
Balance at 01 January 2021	776	5,729	7,799	96,401	5,232	115,937
Balance at 31 December 2021	-	2,028	2,296	76,197	5,132	85,652

TI has entered into leases for office space and operating and business equipment, which TI uses. TI's obligations under its leases are secured by the lessor's title to the leased assets.

TI has also entered into various leases with terms of twelve months or less and of minor value. TI applies to these leases the practical remedies available for short-term leases and to leases involving an asset of negligible value.

The carrying amount of lease assets, split by major class of asset, and new lease assets during the reporting period, are presented in the following table.

MOVEMENTS IN RIGHT OF USE ASSETS			
<i>all amounts are stated in Euros</i>			
	Land and Buildings	Operating and Office Equipment	Total
CARRYING AMOUNT			
Balance at 01 January 2022	1,306,554	-	1,306,554
Additions	-	-	-
Depreciation charge	(241,210)	-	(241,210)
Balance at 31 December 2022	1,065,344	-	1,065,344
CARRYING AMOUNT			
Balance at 01 January 2021	1,547,765	-	1,547,765
Additions	-	-	-
Depreciation charge	(241,211)	-	(241,211)
Balance at 31 December 2021	1,306,554	-	1,306,554

The following tables contain supplementary information in connection with lessee accounting. Expenses in connection with lease accounting.

RIGHT OF USE ASSETS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Depreciation expense for right of use assets	241,210	241,210
Interest expense for lease liabilities	12,947	15,383
Expenditure for short term leases	-	-
Expenditure on leases of assets with negligible value	22,199	16,199
Lease costs, total	276,356	272,792

9. FINANCIAL ASSETS

Investments of €2,500 relate to a 10% stake in the International Civil Society Centre (ICSC), a global learning and exchange platform for international civil society organisations. These were purchased at their nominal value in 2009, but only €1,250 has been paid to date. The outstanding amount due of €1,250 is shown as "other non-current liabilities".

Movements in investments for 2022 and 2021 are as follows:

MOVEMENTS IN INVESTMENTS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Opening balance as of 1 January	2,500	4,022,236
Investments		
Yearly revaluation	-	(9,626)
Management fee	-	(44,969)
Disposal of investment	-	(3,965,141)
Investments, total	2,500	2,500

“Other financial assets” relate to security bank deposits for office space in Berlin and Brussels. The total amount of security deposits is €74,545 at 31 December 2022 (2021: €89,392).

10. LIABILITIES TO PROJECT PARTNERS

Liabilities to project partners relate to balances due for ongoing and completed projects.

LIABILITIES TO PARTNERS BY REGION		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	80,673	173,253
Americas	190,812	6,158
Sub-Saharan Africa	298,251	38,050
Middle-East and North Africa	264,731	64,304
Asia-Pacific	87,180	86,286
Coalition partners, total	921,647	368,051
Other project partners	108,278	118,929
Liabilities to partners, total	1,029,925	486,980

11. LIABILITIES TO SUPPLIERS

LIABILITIES TO SUPPLIERS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Liabilities to suppliers	260,104	214,309
Year-end accruals	120,771	178,906
Liabilities to suppliers, total	380,875	393,215

12. OTHER CURRENT LIABILITIES

OTHER CURRENT LIABILITIES		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Liabilities to staff		
Travel reimbursements	29,442	711
Leave entitlements	203,244	160,310
Salary	91,139	107,996
Liabilities to staff, total	323,825	269,017
Liabilities to other parties		
to Fiscal Authorities for VAT	36,183	13,433
to Board Members	1,603	206
to Donors for interest on deferred income	-	-
to Fiscal Authorities for wage tax	-	-
to Health Insurance	-	-
Other	12,286	3,136
Liabilities to other parties, total	50,072	16,775
Other current liabilities, total	373,897	285,791

13. LEASE LIABILITIES

LEASE LIABILITIES		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Balance as of 01 January	1,681,329	1,963,578
Interest on leases	12,947	15,383
Repayments	(303,640)	(297,632)
Lease liabilities, total	1,390,636	1,681,329
Current	299,332	290,693
Non-current	1,091,304	1,390,636
Lease liabilities, total	1,390,636	1,681,329
MINIMUM LEASE PAYMENTS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
within 1 year	311,944	303,469
between 2-5 years	1,105,769	1,276,391
more than 5 years	-	146,241
Total lease liabilities, undiscounted	1,417,713	1,726,101

14. DEFERRED INCOME, CURRENT

“Deferred income” represents restricted and unrestricted funding received but not yet recognised as income. Part of the funds have been advanced to partners as disclosed in “advances to project partners” (note 6).

DEFERRED INCOME BY ENTITY TYPE		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Government agencies	6,025,665	1,953,957
Multilateral institutions	4,006,426	4,400,513
Foundations and trusts	5,236,774	1,453,744
Corporate donors	276,046	202,157
Coalition partners	1,478	19,911
Others	43,330	88,733
Deferred income, total	15,589,719	8,119,015

DEFERRED INCOME BY CLASS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Unrestricted deferred income	143,260	469,779
Restricted deferred income	15,446,459	7,649,236
Deferred income, total	15,589,719	8,119,015

UNRESTRICTED DEFERRED INCOME		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Government agencies		
Swedish International Development Cooperation Agency (SIDA) Sweden	-	221,000
Government agencies, total	-	221,000
Foundations and trusts		
Sigrid Rausing Trust	143,260	174,566
Open Society Foundations	-	50,523
Stichting Adessium	-	23,690
Foundations and trusts, total	143,260	248,779
Unrestricted deferred income, total	143,260	469,779

RESTRICTED DEFERRED INCOME		31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>			
Government agencies			
Department of Foreign Affairs and Trade (DFAT)	Australia	973,316	759,131
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	652,530	500,816
Ministry of Foreign Affairs and Trade	New Zealand	134,626	142,645
Ministry of Foreign Affairs	Taiwan	145,093	111,007
Auswärtiges Amt	Germany	58,879	87,327
Irish Aid	Ireland	-	55,945
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	35,655	33,009
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	62,240	20,828
U.S. Department of State	United States	550,164	14,992
Anti-Corruption Commission of Bhutan	Bhutan	-	7,256
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	3,413,162	-
Government agencies, total		6,025,665	1,732,956
Multilateral institutions			
European Commission		3,985,366	4,369,791
European Bank for Reconstruction and Development (EBRD)		16,429	16,429
United Nations Office on Drugs and Crime (UNODC)		662	10,324
United Nations (UN)		3,929	3,929
International Fund for Agricultural Development (IFAD)		40	40
Multilateral institutions, total		4,006,426	4,400,513
Foundations and trusts			
Open Society Foundations		1,127,534	1,006,466
BHP Foundation		123,204	126,804
King Badouin Foundation		-	28,300
John D. and Catherine T. MacArthur Foundation		-	25,366
Friedrich-Naumann-Stiftung für die Freiheit		-	18,030
Civitates		32,292	-
Waverly Street Foundation		3,772,332	-
Robert Bosch Stiftung		38,152	-
Foundations and trusts, total		5,093,514	1,204,966

RESTRICTED DEFERRED INCOME		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Corporate donors		
Siemens AG	191,046	117,157
SNAM S.p.A.	36,000	36,000
Norsk Hydro ASA	21,000	21,000
Sanlam Life Insurance Limited	14,000	14,000
Stora Enso Oyj	14,000	14,000
Corporate donors, total	276,046	202,157
Coalition partners		
Transparency International France	1,478	19,911
Coalition partners, total	1,478	19,911
Other (research institutes, other NGOs, other)		
Journalism Development Network (JDN)	34,952	6,618
International Federation of Inspection Agencies	3,500	3,500
International Institute for Democracy and Electoral Assistance (IDEA)	2,450	2,450
International Republican Institute	2,428	0
Movement Fundraising Fund (Internal Donor)		76,165
Other (research institutes, other NGOs, other), total	43,330	88,733
Restricted deferred income, total	15,446,459	7,649,236

15. DEFERRED INCOME, NON CURRENT

Non-current deferred income includes donor funding aimed at ensuring the long-term sustainability of the organisation. A portion of the funds, totalling €522,427 has been utilised in 2022 and recognised as income to balance the operating deficit realised by the organisation. Non-current deferred income therefore decreased from €3,717,933 in 2021 to €3,195,506 in 2022.

The budget approved by the organisation for 2023 present a forecast deficit of ca. €475 thousand; while this forecast is subject to a number of variables, it is deemed likely that a further release of non-current deferred income will be made in 2023.

16. RESERVES

Reserves totalling €4,267,218 at year-end (2021: €4,247,003) include two designated funds:

Special fund, which is earmarked to support the organisational realignment with the strategy

Network reserve, which has been established to support coalition partners in emergency situations or facing governance challenges.

Foreign currency translation reserve results from the translation of the statements of Friends of Transparency International from US dollars into Euros.

17. OPERATING INCOME

Operating income in 2022 increased by €3,192,689 or 18%. The tables below present operating income by funding entity and type.

OPERATING INCOME		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Unrestricted income	3,510,672	4,997,347
Restricted income	16,774,060	12,965,239
Restricted and unrestricted income, total	20,284,732	17,962,586
Other income	901,015	30,472
Operating income, total	21,185,747	17,993,058
RESTRICTED AND UNRESTRICTED INCOME BY FUNDING ENTITY		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Government agencies	12,210,820	10,680,369
Multilateral institutions	5,286,004	3,970,281
Foundations and trusts	1,884,019	2,123,604
Corporate donors	163,670	49,619
Individual donors	86,135	109,759
Coalition partners	18,432	147,432
Others (e.g. research institutes, NGOs)	635,652	881,521
Restricted and unrestricted income, total	20,284,732	17,962,586

RESTRICTED AND UNRESTRICTED INCOME BY TYPE		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Grants	20,034,927	17,622,651
Private donations	249,805	109,759
Charitable activities	-	230,176
Restricted and unrestricted income, total	20,284,732	17,962,586

Income from private individual donations is unrestricted. Income from charitable activities has been reclassified to Other Income in 2022.

17.a Unrestricted income

UNRESTRICTED INCOME			
		31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>			
Government agencies			
Swedish International Development Cooperation (Sida)	Sweden	1,820,900	2,489,220
Ministry of Foreign Affairs of Denmark (Danida)	Denmark	667,789	667,753
Irish Aid	Ireland	350,000	350,000
Ministry of Foreign Affairs	Netherlands	-	750,000
Swiss Agency for Development and Cooperation (SDC)	Switzerland	-	317,516
Government agencies, total		2,838,689	4,574,489
Foundations and trusts			
Sigrid Rausing Trust		173,690	87,512
Stichting Adessium		202,061	191,196
Open Society Foundations		176,595	32,390
Irene M. Staehlin Stiftung		9,980	
Foundations and trusts, total		562,326	311,098
Corporate donors			
Nifty Moments AB		11,022	-
Westpark Management Service		5,000	-
Instytut BioInfoBank		2,500	-
OMMM Ventures		5,000	-
Velik AB		-	2,000
Corporate donors, total		23,522	2,000

UNRESTRICTED INCOME		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Individual donors		
Network For Good	11,526	12,876
Richard Waltonsmith	9,510	8,453
Johann Peter Jessen	7,980	6,390
Roussev Family	2,853	-
Patrick Kinsch	2,000	2,000
Giovanna Longo	1,800	1,800
Rolf Hellenbrand	1,800	1,800
Patrice Palmero	1,200	1,200
James Addison	1,186	-
Martin Dunlavy	1,119	-
Mellenesse Blackbird	1,118	-
Detlev Elsner	1,000	-
Johannes Wery	1,000	1,500
Laurenz Reichl	1,000	1,000
Dominik Roth	-	2,000
Irene Staelin	-	9,512
Inge-Arne Teigset	-	1,550
Kevin Peterson	-	4,330
Nicolas Nemery	-	5,000
Patrick Glennie	-	11,378
Robert Scott	-	2,004
Verena Jaggi	-	2,000
Other (less than Euro 1,000 each)	41,043	34,966
Individual donors, total	86,135	109,759
Unrestricted income, total	3,510,672	4,997,347

17.b Restricted income

RESTRICTED INCOME		31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>			
Government agencies			
U.S. Department of State	United States	3,371,205	780,762
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	1,518,286	872,257
Department of Foreign Affairs and Trade (DFAT)	Australia	1,350,317	1,164,900
Auswärtiges Amt	Germany	717,874	807,509
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	691,024	580,249
<i>all amounts are stated in Euros</i>			
Bundesministerium für Umwelt, Naturschutz, nukleare Sicherheit und Verbraucherschutz (BMUV)	Germany	618,084	557,731
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	510,468	362,718
Ministry of Foreign Affairs and Trade	New Zealand	380,859	481,781
Ministry of Foreign Affairs	Taiwan	166,918	55,660
Irish Aid	Ireland	33,570	49,100
Anti-Corruption Commission of Bhutan	Bhutan	13,526	7,374
UK Foreign, Commonwealth & Development Office (FCDO)	United Kingdom	-	318,418
international	France	-	67,421
Government agencies, total		9,372,131	6,105,880
Multilateral institutions			
European Commission		5,286,004	3,736,494
European Bank for Reconstruction and Development (EBRD)		-	143,005
United Nations Office on Drugs and Crime (UNODC)		-	90,782
Multilateral institutions, total		5,286,004	3,970,281
Foundations and trusts			
Open Society Foundations		1,194,549	509,009
Robert Bosch Stiftung		31,847	-
King Badouin Foundation		48,300	31,700
John D. and Catherine T. MacArthur Foundation		25,365	36,005
Civitates		21,708	-
Friedrich-Naumann-Stiftung für die Freiheit		18,032	12,018
BHP Foundation		3,600	1,176,598
Luminate		-	25,015
Stichting Adessium		-	13,105
FERN		-	9,056
Foundations and trusts, total		1,343,401	1,812,506

A reconciliation of the income recognised against the cash received by funding entity is presented in Annex 1 of these financial statements. A reconciliation of income recognised against expenditure incurred by funding entity and project is presented in Annex 2 of these financial statements.

RESTRICTED INCOME		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Corporate donors		
Siemens AG (Integrity Initiative)	140,148	47,619
Corporate donors, total	140,148	47,619
Coalition partners		
Transparency International France	18,432	114,817
Transparency International UK	-	32,615
Coalition partners, total	18,432	147,432
Other (research institutes, other NGOs, other)		
Journalism Development Network (JDN)	397,045	679,172
Financial Transparency Coalition	85,228	1,209
Movement Fundraising Fund (Internal Donor)	76,165	-
Open Government Partnership (OGP)	27,648	-
European Centre for Non-Profit Law (ECNL)	27,858	-
Civitates	21,708	-
Christian Michelsen Institute (CMI)	-	154,500
International Republican Institute (IRI)	-	39,440
Global Witness	-	7,200
Other (less than Euro 1,000 each)	-	-
Other (research institutes, other NGOs, other), total	635,652	881,521
Restricted income, total	16,774,060	12,965,240

17.c Other income

OTHER INCOME		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Income from Charitable Activities	840,366	-
IACC fees	20,578	-
Maternity leave reimbursements	13,165	20,609
Travel expense reimbursements	16,590	2,201
Speakers' fees	4,045	1,310
Other	6,271	6,352
Other income, total	901,015	30,472

TI-S collected admission fees for the International Anti-Corruption Conference (IACC) totalling €496,916. Compliant with the funding grant, fees exceeding collection costs incurred are presented as deferred income from the US Department of State.

18. RELATED PARTY TRANSACTIONS

IAS 24:9 notes that a related party is a person or entity that:

- Has control or joint control of the reporting entity;
- Has a significant influence over the reporting entity; or
- Is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

Members of the Board of Directors, the Chief Executive Officer and Chief Administrative Officer of the Secretariat constitute the key management personnel of the organisation for the period ending 31 December 2022 and are therefore considered related parties. The Board of Directors does not receive any remuneration, but received reimbursements for €3,078 (reimbursements in 2021: nil). The key management personnel include the Chief Executive Officer and the Chief Administrative Officer: they received salaries of €298,207 plus pension contributions of €7,500 in 2022 (remunerations in 2021 for corresponding roles: €282,840 plus pension contributions of €7,500).

Partners, including National Chapters, National Chapters in Formation and Contact groups, are legally and financially independent organisations registered in their countries. As such, the Secretariat cannot exert control or significantly influence them and no partner has, by itself, control or significant influence on the Secretariat.

19. STAFF COSTS

Staff costs include salaries, wage tax and social security contributions for all staff, as well as contributions to an individual pension plan for directors.

STAFF COSTS		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Salaries	6,881,969	6,322,678
Social contributions	1,274,257	1,215,213
Other benefit plans	18,197	17,500
Other staff costs	238,818	272,200
Staff costs, total	8,413,241	7,827,591

The pension plan is a defined contribution plan administered by Allianz SE. Contributions are made in favour of some senior staff for amounts not exceeding €7,500 per year per person.

In 2022 TI-S employed an average of 125 employees (118 in 2021), of which 114 at the Secretariat (108 in 2021), and 12 working on a part-time contract (13 in 2021). The organisation has benefited from the support of two interns (one in 2020).

In 2022, TI-S paid compensations to 153 employees (145 in 2021) in total. The table below summarizes the number of employees per compensation received during the year.

NUMBER OF EMPLOYEES PER TOTAL COMPENSATION PAID IN YEAR		
	2022	2021
up to €50,000	100	91
between €50,001 and €100,000	49	50
between €100,001 and €150,000	3	3
above €150,001	1	1

20. PARTNER SUPPORT

This includes all support given directly to project partners, either through grants or through direct reimbursement of expenses (mostly travel) borne by the coalition partner. These amounts do not include expenditure paid to other third parties (e.g. consultants), whose activities might have nevertheless benefited the partner.

PARTNER SUPPORT		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Support through grants	7,763,474	7,045,856
Other direct support	347,200	76,547
Partner support, total	8,110,674	7,122,403

PARTNER SUPPORT		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Coalition partners		
Europe and Central Asia	1,266,887	2,242,876
Americas	1,419,659	530,226
Sub-Saharan Africa	2,367,815	1,047,781
Middle-East and North Africa	922,190	460,342
Asia-Pacific	1,250,477	2,159,847
Coalition partners, total	7,227,028	6,441,072
Other project partners	883,646	681,331
Partner support, total	8,110,674	7,122,403

Annex 3 of these financial statements includes a detailed breakdown by coalition partner of the expenditure supported by TI-S.

21. OTHER EXPENSES

OTHER EXPENSES		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Consultancy fees	1,346,052	1,469,231
Travel expenses	2,716,251	272,446
Maintenance, rent and leasing costs	198,091	139,773
VAT not deductible	217,103	195,899
Miscellaneous expenses	159,639	291,095
Publications and communications	51,745	52,430
Audits, Legal & advisory costs	195,279	220,068
Office supplies	6,988	45,617
Other expenses, total	4,891,148	2,686,559

22. SUPPORT COSTS

SUPPORT COST		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Support costs	2,119,193	2,232,333
Operating expenditure	21,711,201	17,933,228
Support costs as % of operating expenditure	10%	12%

23. COMMITMENTS AND CONTINGENCIES

TI-S has commitments related to buildings and office equipment. Total future minimum payments are as follows:

MINIMUM LEASE PAYMENTS				
	31-Dec-22 additional property expenses	equipment	31-Dec-21 additional property expenses	equipment
<i>all amounts are stated in Euros</i>				
within 1 year	81,765	13,735	81,765	14,721
between 2-5 years	280,641	-	362,406	12,140
more than 5 years	-	-	-	-
Commitments total	362,406	13,735	444,171	26,861

No contingent assets or liabilities to be disclosed in compliance with IAS 37 have been identified.

24. FINANCIAL RESULT

FINANCIAL RESULT		
	31-Dec-22	31-Dec-21
<i>all amounts are stated in Euros</i>		
Interest		
Interest income	7,919	-
Interest cost	(16,478)	(30,235)
Interest on leases	(12,947)	(15,383)
Interest cost or income, net	(21,506)	(45,618)
Currency translation		
Realised gains on foreign exchange translation	163,433	14,222
Realised losses on foreign exchange translation	(89,229)	(16,780)
Unrealised gains and losses on foreign exchange translation	(33,037)	25,878
Gain or loss on currency translation, net	41,167	23,320
Gain or loss on investment portfolio	142	1,687
Financial result, net	19,803	(20,611)

25. SUBSEQUENT EVENTS

No events have occurred that may have impacts requiring disclosure as subsequent event as per IAS 10.

ANNEXES

Annex 1 -Donor funding schedule

This schedule summarises the movements of funding by Donor. At the beginning of the year TI-S had either unused resources (deferred income) from contributors or had advanced its own resources on donor-funded projects (accrued income), on the expectation of a future receipt. During the year, TI-S received additional financial resources (cash received/repaid). The sum of initial balances and resources received constitutes the total available resources for the year. These were employed in the performance of activities, and, as such, recognised as income. At year-end, if the difference between available resources and income recognised constituted the final balance with the donor, expressed as deferred income (resources received in excess of activities performed) or accrued income.

This annex rolls forward donor balances and shows actual cash flows by donor in the year.

		A		B	C		D = A + B + C		
		Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
Donor name		Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
<i>all amounts are stated in Euros</i>									
Government agencies									
Anti-Corruption Commission of Bhutan	Buthan	0	7,256	6,270	(13,526)	-	-	0	0
Auswärtiges Amt	Germany	0	87,327	689,426	(717,874)	-	58,879	0	58,879
Bundesministerium für Umwelt, Naturschutz und nukleare Sicherheit (BMU)	Germany	0	20,828	659,496	(618,084)	-	62,240	0	62,240
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)	Germany	0	500,816	1,670,000	(1,518,286)	-	652,530	0	652,530
Department of Foreign Affairs and Trade (DFAT)	Australia	0	759,131	1,564,502	(1,350,317)	-	973,316	0	973,316
Department of Foreign Affairs, Trade and Development (DFATD)	Canada	0	0	4,104,186	(691,024)	-	3,413,162	0	3,413,162
Gesellschaft für internationale Zusammenarbeit (GIZ)	Germany	(53,633)	33,009	484,474	(510,468)	-	(46,618)	(82,273)	35,655
Irish Aid	Ireland	0	55,945	327,625	(33,570)	(350,000)	(0)	0	(0)
Ministry of Foreign Affairs and Trade	New Zealand	0	142,645	372,840	(380,859)	-	134,626	0	134,626
Ministry of Foreign Affairs	Taiwan	0	111,007	201,004	(166,918)	-	145,093	0	145,093
Ministry of Foreign Affairs of Denmark (Danida)	Denmark	0	(0)	667,789	0	(667,789)	(0)	0	(0)
Swedish International Development Cooperation Agency (SIDA)	Sweden	0	221,000	1,599,900	0	(1,820,900)	0	0	0
U.S. Department of State	USA	(22,911)	14,992	3,409,546	(3,371,205)	-	30,422	(43,403)	73,825
U.S. Department of State - fees from 2022 IACC	USA	0	0	476,339	0	-	476,339	0	476,339
Government agencies, total		(76,544)	1,953,956	16,233,397	(9,372,131)	(2,838,689)	5,899,989	(125,676)	6,025,665

	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
Donor name	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
Multilateral institutions								
European Bank for Reconstruction and Development (EBRD)	0	16,429	0	0	-	16,429	0	16,429
European Commission	(884,241)	4,369,791	5,610,216	(5,286,004)	-	3,809,762	(175,604)	3,985,366
International Fund for Agricultural Development (IFAD)	0	40	0	0	-	40	0	40
United Nations Office on Drugs and Crime (UNODC)	0	10,324	(9,662)	0	-	662	0	662
United Nations (UN)	0	3,929	0	0	-	3,929	0	3,929
Multilateral institutions, total	(884,241)	4,400,512	5,600,554	(5,286,004)		3,830,822	(175,604)	4,006,426
Foundations and trusts								
BHP Foundation	0	126,804	0	(3,600)	-	123,204	0	123,204
Friedrich-Naumann-Stiftung für die Freiheit	0	18,030	2	(18,032)	-	-	0	0
Stichting Fern	(3,056)	0	3,056	0	-	-	0	0
John D. and Catherine T. MacArthur Foundation	0	25,366	(1)	(25,365)	-	-	0	0
King Baudouin Foundation	0	28,300	20,000	(48,300)	-	-	0	0
Irene Staehlin Foundation	0	0	9,980	0	(9,980)	-	0	0
Open Society Foundations	0	1,056,989	1,426,367	(1,194,549)	(176,595)	1,112,212	(15,322)	1,127,534
Robert Bosch Stiftung	0	0	69,999	(31,847)		38,152	0	38,152
Sigrid Rausing Trust	0	174,566	170,755	0	(202,061)	143,260	0	143,260
Stichting Adessium	0	23,690	150,000	0	(173,690)	-	0	0
Waverly Street Foundation	0	0	3,772,332	0	-	3,772,332	0	3,772,332
Civitates	0	0	54,000	(21,708)	-	32,292	0	32,292
Foundations and trusts, total	(3,056)	1,453,745	5,676,490	(1,343,401)	(562,326)	5,221,452	(15,322)	5,236,774
Corporate donors								
Instytut BioInfoBank	0	0	2,500	0	(2,500)	-	0	0
Nifty Moments AB	0	0	11,022	0	(11,022)	-	0	0
Norsk Hydro ASA	0	21,000	0	0	-	21,000	0	21,000
OMMM Ventures	0	0	5,000	0	(5,000)	-	0	0
Sanlam Life Insurance Limited	0	14,000	0	0	-	14,000	0	14,000

	A		B	C		D = A + B + C		
	Funds available at 01-Jan		Cash received/ (paid) during the year	Income recognised		Closing balance	of which:	
Donor name	Accrued	Deferred		Restricted	Unrestricted		Accrued	Deferred
SNAM S.p.A.	0	36,000	0	0	-	36,000	0	36,000
Stora Enso Oyj	0	14,000	0	0	-	14,000	0	14,000
Siemens AG (Siemens Integrity Initiative)	0	117,157	214,037	(140,148)	-	191,046	0	191,046
Westpark Management Service	0	0	5,000	0	(5,000)	-	0	0
Corporate donors, total	0	202,157	237,559	(140,148)	(23,522)	276,046	0	276,046
Coalition partners								
Transparency International France	0	19,911	(1)	(18,432)	-	1,478	0	1,478
Rencontre pour la paix et les droits de l'homme (RPDH)	(6,484)	0	0	0	-	(6,484)	(6,484)	0
Coalition partners, total	(6,484)	19,911	(1)	(18,432)		(5,006)	(6,484)	1,478
Others (e.g. research institutes, NGOs)								
Christian Michelsen Institute (CMI)	(41,320)	0	41,320	0	-	(0)	0	0
European Centre for Not-for-Profit Law	0	0	27,000	(27,858)	-	(858)	(858)	0
Financial Transparency Coalition	(1,209)	0	42,502	(85,228)	-	(43,935)	(43,935)	0
International Federation of Inspection Agencies	0	3,500	0	0	-	3,500	0	3,500
International Institute for Democracy and Electoral Assistance (IDEA)	0	2,450	0	0	-	2,450	0	2,450
International Republican Institute (IRI)	(2,428)	0	2,428	0	-	-	(2,428)	2,428
Journalism Development Network (JDN)	0	6,618	378,850	(397,045)	-	(11,577)	(46,529)	34,952
Movement Fundraising Fund (Internal Donor)	0	76,165	0	(76,165)	-	(0)	0	(0)
Open Governance Partnership	0	0	0	(27,648)	-	(27,648)	(27,648)	0
Others (e.g. research institutes, NGOs), total	(44,957)	88,733	492,100	(613,944)	-	(78,068)	(121,398)	43,330
Individual donors	(34,402)	0	89,064	0	(86,135)	(31,472)	(31,472)	0
Adjustments								
Grand totals	(1,049,683)	8,119,015	28,329,163	(16,774,060)	(3,510,672)	15,113,763	(475,956)	15,589,719
reference to financial statements note	5	14	*	17.b	17.a		5	14

* These transactions are part of the entity's operating cash flows and includes any transfers to Debtors.

Detailed programme information: Protect the Public's Resources

Category	Adaptive, Risk-Based Approaches to Anti-Corruption in Covid-19 Responses	Integrity Pacts - Civil Control Mechanism for Safeguarding EU Funds (Phase 2)	Land and corruption in Africa	Public contracting	Climate Governance Integrity	Governance and Finance Integrity in REDD+	Climate and corruption case Atlas	Green Wall Accountability	Corruption in Natural Resource Management in Madagascar	Share of cross-cutting	TOTAL
Government agencies											
Gesellschaft für internationale Zusammenarbeit (GIZ)							1,478				
Bundesministerium für Umwelt, Naturschutz, Bau und Reaktorsicherheit (BMUB)					618,084						618,084
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)			648,286								648,286
US Department of State	429,573										429,573
Multilateral agencies											
European Commission		562,725									562,725
Corporate donors											
Siemens AG				140,148							140,148
Foundations											
John D. and Catherine T. MacArthur Foundation									25,366		25,366
Robert Bosch Stiftung								31,847			31,847
Coalition partners											
Transparency International France						18,432					18,432
Other income		16		49							66
Financial results	(1,548)	(244)	(39)		(55)				518		(1,368)
Share of cross-cutting										951,086	951,086
A - Restricted income, total	428,025	562,498	648,247	140,197	618,029	18,432	1,478	31,847	25,884	951,086	3,425,723
Expenditure											
Staff costs	96,194	156,909	182,739	122,281	189,606	-	1,728	-	905		750,362
Partner support	314,270	286,276	394,503	18,770	408,564	15,915		18,695	18,369		1,475,362
Other	5,184	122,851	78,142	17,484	65,734	7,232		13,152	3,667		313,446
Share of cross-cutting										1,053,208	1,053,208
B - Project costs, total	415,648	566,036	655,383	158,536	663,904	23,147	1,728	31,847	22,940	1,053,208	3,592,378
B-A - Utilisation of unrestricted funds by proj	(12,378)	3,539	7,136	18,339	45,875	4,715	250	-	(2,943)	102,122	166,655

Detailed programme information: Stop the Flows of Dirty Money

Detailed programme information: Secure Integrity in Politics

Category	Anti-Money Laundering	Civil Society Advancing Beneficial Ownership Transparency	Financial Transparency Coalition	Rallying Efforts to Accelerate Projects	Anti-corruption for all in Mexico	Share of cross-cutting	TOTAL	Citizen Engagement for Public Integrity in the Western Balkans and Turkey	Integrity Watch	Clean Money, Fair Elections in Montenegro	Share of cross-cutting	TOTAL
Government agencies Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)				60,000			60,000					
Multilateral agencies European Commission		672,807		967,588	177,923		1,818,318	522,359	321,264	(915)		842,708
Foundations Open Society Foundations	104,536						104,536					
Other (research institutes, other NGOs, other) Task Force for Financial Integrity			85,228				85,228					
Other income												
Financial results		(209)		7			(202)					
Share of cross-cutting						255,988	255,988				1,287,835	1,287,835
A - Restricted income, total	104,536	672,598	85,228	1,027,595	177,923	255,988	2,323,869	522,359	321,264	(915)	1,287,835	2,130,543
Expenditure												
Staff costs	44,300	243,856	38,778	518,431	92,525		937,892	252,500	113,844	-		366,344
Partner support	58,525	158,037	43,356	506,224	95,996		862,138	288,849	203,387	1,485		493,721
Other	2,299	123,129	3,681	71,871	8,813		209,792	31,921	20,501	47		52,469
Share of cross-cutting						426,714	426,714				1,469,525	1,469,525
B - Project costs, total	105,124	525,022	85,815	1,096,526	197,334	426,714	2,436,536	573,270	337,731	1,532	1,469,525	2,382,058
B-A - Utilisation of unrestricted ft	588	(147,576)	587	68,931		170,726	112,667	50,910	16,468	2,447	181,690	251,515

Detailed programme information: Drive Integrity in Business

Detailed programme information: Pursue Enforcement and Justice

Category	Mining for Sustainable Development Phase II	Share of cross-cutting	TOTAL	Monitoring Anti-Corruption Commitments	Global Consortium	Support to Benin	Africa's Anti-Corruption Commitment (phase II)	Active Citizen Engagement in South Eastern Europe	Stopping Impunity for Corruption through Enhanced Accountability	Speak Up Europe	Share of cross-cutting	TOTAL
Government agencies												
Auswärtiges Amt								146,566				146,566
Gesellschaft für internationale Zusammenarbeit (GIZ)							146,589					146,589
Ministry of Foreign Affairs, Taiwan					166,918							166,918
US Department of State									16,922			16,922
Multilateral agencies												
European Commission						316,127				182,340		498,467
Foundations												
BHP Foundation	3,600		3,600									
Open Society Foundations					323,072							323,072
Other (research institutes, other NGOs, other)												
Journalism Development Network (JDN)					397,045							397,045
Other income								165		12		177
Financial results				51	1829		-76					1,804
Share of cross-cutting		97	97								45,747	45,747
A - Restricted income, total	3,600	97	3,697	51	888,864	316,127	146,514	146,731	16,922	182,352	45,747	1,743,308
Expenditure												
Staff costs	4,550		4,550	49,282	526,849	30,397	27,553	40,786	18,328	141,982		835,176
Partner support	-		-	7,024	244,621	284,931	74,798	109,320		64,130		784,824
Other	50		50	25,508	137,218	3,696	54,125	1,476		4,156		226,180
Share of cross-cutting		244	244								97,758	97,758
B - Project costs, total	4,600	244	4,843	81,814	908,689	319,025	156,476	151,582	18,328	210,268	97,758	1,943,938
B-A - Utilisation of unrestricted funds by project	1,000	147	1,146	81,763	19,824	2,897	9,962	4,851	1,405	27,916	52,011	200,631

Detailed programme information: Expand Civic Space for Accountability

Detailed programme information: Coordinated, connected advocacy

Category	Building Local Civil Society Capacities to Fight Corruption in Iraq	Transparency in Eurasia	Whistleblowing - European Union Directive	Strengthening Anti-corruption Demand from Society, Public & Private Sector in Vietnam	Share of cross-cutting	TOTAL	Global Movement	Regional and global programmes	International Anti Corruption Conference 2022	Share of cross-cutting	TOTAL
Government agencies											
Gesellschaft für internationale Zusammenarbeit (GIZ)	241,013					241,013					-
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)							180,000				180,000
Irish Aid				33,570		33,570					
U.S. Department of State		362,795				362,795			2,561,914		2,561,914
Multilateral agencies											
European Commission						-					
Foundations											
Open Society Foundations			15,902			15,902					
Other income	7,133					7,133	324		20,588		20,912
Financial results	(145)					(145)	(13)		288		275
Share of cross-cutting					2,863,104	2,863,104				970,511	970,511
A - Restricted income, total	248,001	362,795	15,902	33,570	2,863,104	3,523,372	180,312	-	2,582,790	970,511	3,733,613
Expenditure											
Staff costs	216,090	27,282	9,586	2,045		255,003	481,463	103,291	342,062		926,815
Partner support		334,636	13,507	55,108		403,251	58,708		3,548		62,255
Other	59,910	878		61		60,849	23,684	9,824	2,224,085		2,257,594
Share of cross-cutting					2,976,733	2,976,733				1,090,883	1,090,883
B - Project costs, total	276,000	362,795	23,093	57,215	2,976,733	3,695,837	563,854	113,115	2,569,695	1,090,883	4,337,546
B-A - Utilisation of unrestricted funds by	27,999	-	7,191	23,644	113,629	172,465	383,543	113,115	(13,095)	120,372	603,934

Detailed programme information: Core Principles

Detailed information: Essential Functions

Category	Global Corruption Barometer, Ecuador	Research Helpdesk	Sextortion in sports	Technology and security tools	Integrity Office	Share of cross-cutting	TOTAL	Fundraising	Governance	Monitoring, Evaluation and Learning	CEO office	Share of cross-cutting
Government agencies												
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)							-	100,000	150,000			
Zusammenarbeit (GIZ)	24,568						24,568					
Multilateral agencies												
European Commission												
Foundations												
Friedrich-Naumann-Stiftung für die Freiheit							18,032					
Open Governance Partnership			18,032					27,648				
Other income												
Christian Michelsen Institute (CMI)		167,224					167,224				5714.4	
Financial results		20					20	(21)	42		(81)	
Share of cross-cutting						5,655	5,655					7,634
A - Restricted income, total	24,568	167,243	18,032	-	-	5,655	215,498	127,627	150,042		5,633	7,634
Expenditure												
Staff costs	32,109	154,097			112,555		298,761	596,468	540,595	155,698	479,253	
Partner support							-	49,127			2,752	
Other		6,614	14,385	2,836	7,140		30,975	39,814	185,402	15,355	27,760	
Share of cross-cutting						17,460	17,460					100,606
B - Project costs, total	32,109	160,710	14,385	2,836	119,695	17,460	347,196	685,409	725,997	171,053	509,765	100,606
B-A - Utilisation of unrestricted funds by prc	7,541	(6,533)	(3,647)	2,836	119,695	11,805	131,698	557,783	575,955	171,053	504,132	92,972

Detailed information: crosscutting projects

Category	Anti-Corruption Agency Assessment in Bhutan	Indo-Pacific Partnership for Strong Networks of Good Governance	Strategic Presence (US and EU)	Strengthening Accountability Networks among Civil Society (SANCUS)	other (closeout)	SUBTOTAL
Restricted income						
Anti-Corruption Commission of Bhutan	13,526					13,526
Auswärtiges Amt						
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)				30,000		30,000
Department of Foreign Affairs and Trade (DFAT), Australia		1,350,317				1,350,317
Department of Foreign Affairs, Trade and Development (DFATD), Canada						
Gesellschaft für internationale Zusammenarbeit (GIZ)						
Ministry of Foreign Affairs and Trade, New Zealand		380,859				380,859
Ministère des Affaires étrangères et du Développement international, France						
UK Foreign, Commonwealth & Development Office (FCDO)						
Multilateral						
European Commission				2,040,756		2,040,756
Foundations						
Open Society Foundations			315,220			315,220
Other (research institutes, other NGOs, other)						
Movement Fundraising Fund			76,165			76,165
Other income		864		3,154		4,018
Financial results	(28)	(356)	(1,373)	(70)	(110)	(1,936)
A - Restricted income, total	13,498	1,731,684	390,013	2,073,841	(109)	4,208,925
Expenditure						
Staff costs	4,224	487,869	127,851	392,825		1,012,770
Partner support		1,086,658	461,396	1,579,835		3,127,888
Other	9,467	157,210	19,121	118,439	77	304,314
B - Project costs, total	13,691	1,731,737	608,368	2,091,100	77	4,444,896
B-A - Utilisation of unrestricted funds by project	194	53	218,355	17,259	186	235,861

Detailed information: crosscutting projects

Category	Ensuring Accountability in Reconstruction and Reform Efforts in Lebanon	Ensuring Transparency and Accountability in the Beirut Explosion Recovery and Reconstruction Efforts	Building Integrity and National Accountability in Lebanon	Inclusive Service Delivery in Africa	IACC: Strengthening young journalists	Communications	Research	Policy and Advocacy	SUBTOTAL brought forward	TOTAL	
Restricted income											
Anti-Corruption Commission of Buthan									13,526	13,526	
Auswärtiges Amt	571,309									571,309	
Bundesministerium für wirtschaftliche Zusammenarbeit und Entwicklung (BMZ)						100,000	150,000	100,000	30,000	380,000	
Department of Foreign Affairs and Trade (DFAT), Australia									1,350,317	1,350,317	
Department of Foreign Affairs, Trade and Development (DFATD), Canada				691,024					-	691,024	
Gesellschaft für internationale Zusammenarbeit (GIZ)				3,710	93,109					96,819	
Ministry of Foreign Affairs and Trade, New Zealand									380,859	380,859	
Multilateral											
European Commission			195,835						2,040,756	2,236,591	
Foundations											
Open Society Foundations		260,476							315,220	575,696	
Other (research institutes, other NGOs, other)											
International Republican Institute (IRI)									76,165	76,165	
Other income				1		9,236		3,930	4,018	17,184	
Financial results	(24)			49	142	(1)	(60)	(5)	(1,936)	(1,834)	
A - Restricted income, total	571,284	260,476	195,835	694,784	93,251	-	109,234	149,940	103,925	4,208,925	6,387,657
Expenditure											
Staff costs	142,862	65,298	38,678	222,250	13,514	406,432	176,839	267,454	1,012,770	2,346,097	
Partner support	415,637	190,997	152,637	449,590	4,878				3,127,888	4,341,628	
Other	13,114	2,671	5,064	46,305	65,624	64,698	35,148	8,469	304,314	545,407	
B - Project costs, total	571,613	258,967	196,378	718,145	84,016	-	471,130	211,987	275,924	4,444,972	7,233,132
B-A - Utilisation of unrestricted funds by project	328	(1,509)	543	23,361	(9,235)	-	361,896	62,047	171,999	236,047	845,475

Annex 2 - Detailed programme information: Summary

This is a schedule of the project finances at the Secretariat detailing, for each project undertaken by the organisation, it details the restricted contributions (by donor) and expenditure incurred (by type). The difference between such income and expenditure represents the project's impact on unrestricted income. The Annex presents projects considering their contribution to the implementation of the strategy.

Category	Protect the Public's Resources	Stop the Flows of Dirty Money	Secure Integrity in Politics	Drive Integrity in Business	Pursue Enforcement and Justice	Expand Civic Space for Accountability	Coordinated, connected advocacy	Core principles	Essential functions	Cross-cutting projects	Other entities	Adjustments	TOTAL
Restricted income	2,475,939	1,395,276	842,708	3,600	1,695,580	653,280	2,741,914	42,600	277,648	6,372,306	273,209		16,774,060
B - Other income	66	672,807	-	-	177	7,133	20,912	167,224	5,714	17,184	7,227	2,571	901,015
C - Financial results	(1,368)	(202)	-	-	1,804	(145)	276	20	(60)	(1,834)	(4)	21,314	19,803
Share of cross-cutting grants	951,086	255,988	1,287,835	97	45,747	2,863,104	970,511	5,655	7,634	(6,387,656)			
A - Restricted and other income, total	3,425,723	2,323,869	2,130,543	3,697	1,743,308	3,523,372	3,733,613	215,499	290,936	-	280,432	23,885	17,694,878
Expenditure													
Staff costs	750,362	937,892	366,344	4,550	835,176	255,003	926,815	298,761	1,772,013	2,346,097	789,325	(869,097)	8,413,240
Partner support	1,475,362	862,138	493,721	-	784,824	403,251	62,255	-	51,879	4,341,627	(358,388)	(5,995)	8,110,674
Other	313,446	209,792	52,469	50	226,180	61,259	2,257,593	30,975	268,332	545,407	284,522	937,261	5,187,286
Share of cross-cutting grants	1,053,208	426,714	1,469,525	244	97,758	2,976,733	1,090,883	17,460	100,606	(7,233,131)			
B - Project costs, total	3,592,378	2,436,536	2,382,058	4,844	1,943,938	3,696,247	4,337,546	347,196	2,192,830	-	715,459	62,169	21,711,201
B-A - Utilisation of unrestricted funds by project	166,655	112,667	251,515	1,147	200,630	172,875	603,933	131,697	1,901,894	-	435,027	38,284	4,016,323
Total unrestricted income													3,510,672
Release of Endowment Fund													522,427
Surplus for the year													16,776
Additional information included at:													
	Page 2	Page 3	Page 3	Page 4	Page 4	Page 5	Page 5	Page 6	Page 6	Page 7,8			

Annex 3 - Partner funding schedule

This schedule summarises the movements of funding by project partner. At the beginning of the year, TI-S had outstanding balances for resources advanced to partners (as per A below). During the year, TI-S transferred additional financial resources or received unspent balances back (B). Occasionally, it received income (C). The sum these amounts constitutes the total resources available to the project partner during the year. Resources were employed in the performance of activities and, as a result, advances accounted for as expenditure (D). Part of the expenditure was documented through final reports (fully complying with donor requirements), and part through interim ones (i.e. reports that are considered reliable but not yet meeting all formal donor requirements). At the year-end, the difference between available resources and expenditure booked constituted the final balance with the project partner (E).

Project partners belonging to the TI Movement, including National Chapters (NC), National Chapters in Formation (CiF) and National Partners (Pt) (Previously known as National Contacts), are collectively identified as Coalition Partners. Other project partners are grouped separately at the bottom of the schedule.

		A			B	C	D			E = A + B + C - D			
Partner name	Type, country	Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance			
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability	
all amounts are stated in Euros													
Coalition partners													
Americas													
Accion Ciudadana	NC	Guatemala	1,092	21,596	(149)	89,501		81,762.00	1,808	940	27,530.0		
Asociacion Costa Rica Integra	NC	Costa Rica		1,833		15,334		20,229.00			110.0	3,172	
Asociacion para una Sociedad mas Justa (ASJ)	NC	Honduras	210	27,507	(435)	109,524	11,926.00	122,281.00		210	14,031.0	11,642	
Associacao Transparencia e Integridade-Brazil	NC	Brazil		14,175		128,750		134,745.00			9,388.0	1,208	
Capitulo Chileno de Transparencia Internacional	NC	Chile		38,872		123,885		106,938.00			55,819.0		
Consejo Nacional para la Etica Publica-Proetica	NC	Peru		1,582		136,870	125,511.00	7,368.00			21,874.0	1,565	
Corporacion Transparencia por Colombia	NC	Colombia	3,458	10,435		85,402		78,151.00			21,144.0		
Fund for Constitutional Government	Pt	USA				219,720		392,272.00			-	172,552	
Fundacion para el Desarrollo de la Libertad Ciudadana	NC	Panama				33,239	824.00	18,635.00			13,780.0		
Fundacion Poder Ciudadano	NC	Argentina			(2,298)	70,326	5,036.06	43,624.00			19,368.0		
National Integrity Action	NC	Jamaica	4,431			37,995	15,000.00	1,525.00		4,431	24,520.0		
Transparencia Mexicana A.C.	NC	Mexico		10,554		357,468		247,410.00			120,612.0		
Transparencia Venezuela A.C.	NC	Venezuela				13,000		13,673.00			-	673	
Transparency International Canada	NC	Canada				24,422		10,535.00			13,887.0		
Trinidad & Tobago Transparency Institute	NC	Trinidad Tobago			(3,276)	3,276							
Americas, total			9,191	126,554	(6,158)	1,448,712	-	158,297	1,261,362	1,808	5,581	342,063	(190,812)
Asia & Pacific													
Towards Transparency	Pt	Vietnam		73,590		1	67,685	5,906					
The Malaysian Society for Transparency and	NC	Malaysia											
Transparency International Australia	NC	Australia	32,439	45,676		60,796	297	63,071			75,543		
Transparency International Bangladesh	NC	Bangladesh		11,041		25,380		31,502			4,919		
Transparency International Cambodia	NC	Cambodia		47,694	(2,233)	85,744	432	77,081	432		53,995		
Transparency International Indonesia	NC	Indonesia		31,390		151,014	48,966	29,746			103,692		
Transparency International Korea (South)	NC	Korea (South)	395		(443)		(48)						
Transparency International Mongolia	NC	Mongolia	1,677	18,093	(156)	23,014	41,802	(3,111)		1,677	4,722	(2,462)	
Transparency International Nepal	NC	Nepal		1,158	(12,378)	84,387	217	45,820			27,130		
Transparency International New Zealand	NC	New Zealand		17,287		3,263	263	11,729			8,558		
Transparency International Pakistan	NC	Pakistan	2,024	70,629		135	43,228			2,024	27,536		
Transparency International Papua New Guinea	NC	Papua New Guinea		65,677		137,363		110,776			92,264		
Transparency International Sri Lanka	NC	Sri Lanka		49,255		114,911	1,203	136,673			28,312		
Transparency International Vanuatu	NC	Vanuatu			(9,824)	124,527	193	133,590				(19,080)	
Transparency Maldives	NC	Maldives		59,878	(61,251)	150,005	1,951	37,492	682	1,951	28,541	(65,638)	
Transparency Solomon Islands	NC	Solomon Islands		153,157		110,270		219,531			43,896		
Asia & Pacific, total			36,535	644,525	(86,285)	1,070,810	3,586	240,609	1,009,869	1,114	5,652	499,108	(87,180)

		A			B	C	D			E = A + B + C - D		
Partner name	Type, country	Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance		
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability
all amounts are stated in Euros												
Europe and Central Asia												
Anti Corruption Research Center ACR	NC Kyrgyzstan		449		21,749		29,430	(7,713)		481		
Center for Anti-corruption Research and Initiative	NC Russia		27,010		161,224		34,382	145,824		8,028		
KDI-Kosova Democratic Institute	NC Kosovo	3,023	940		115,044		21,785	69,896	2,785	24,541		
MTUE Korruptsioonivaba Eesti	NC Estonia				26,628		2,978	9,233	2,978	11,439		
Sabiedriba Par Atklatibu Delna	NC Latvia				13,092		162,191	(145,561)		-	3,538	
The Daphne Caruana Galizia Foundation	Pt Malta				15,586		6,790	5,417		6,825	-	3,446
Transparencia e Integridade, Associacao Civica	NC Portugal			(42,788)	72,099		295,146	(263,345)	138	300	-	2,928
Transparency International Belgium	NC Belgium				4,000		8,000			-	4,000	
Transparency International Anti-Corruption	NC Armenia		37,761		104,724			96,851		45,634		
Transparency International Bosnia and Herzegovina	NC Bosnia Herzegovina	20,415	15,288		104,653		9,400	33,567		20,415	77,068	- 94
Transparency International Bulgaria	NC Bulgaria		4,564	(1,110)	14,921		103,360	(78,678)		-	6,307	
Transparency International Czech Republic	NC Czech Republic				27,429		16,665	12,662		8,866	-	10,764
Transparency International Denmark	NC Denmark				8,000		8,000					
Transparency International Deutschland e.V.	NC Germany			(4,737)	27,838		23,101					
Transparency International Espana	NC Spain			(2,000)	44,380		8,977	9,036		24,419	-	52
Transparency International France	NC France	327		(6,756)	37,865		24,608	5,589	670	327	13,303	- 13,061
Transparency International Georgia	NC Georgia			(2,118)	53,618			35,725			15,775	
Transparency International Greece	NC Greece		1,288	(22,397)	37,060		148,860	(133,195)		300	-	14
Transparency International Hungary	NC Hungary		4,911	(3,291)	55,791		216,089	(157,194)		2,793	-	4,277
Transparency International Ireland	NC Ireland			(3,059)	14,216		17,275	(6,118)				
Transparency International Italia	NC Italy			(37,375)	93,604		313,055	(261,573)		1,858	3,829	- 940
Transparency International Lithuania	NC Lithuania		6,158	(42,213)	104,285		169,376	(89,392)	1,500	300	-	13,554
Transparency International Macedonia	NC Macedonia	435		(1,128)	112,618	165	30,500	56,266	435	165	24,849	- 125
Transparency International Moldova	NC Moldova											
Transparency International Netherlands	NC Netherlands				8,522		78	8,278		244	-	78
Transparency International Norway	NC Norway											
Transparency International Romania	NC Romania		31,630		16,313		141,176	(110,730)		17,497		
Transparency International Slovenia	NC Slovenia		6,129		22,445		203,684	(173,903)		4,325	-	5,532
Transparency International Slovensko	NC Slovakia				17,071		7,000	22,053		-	11,982	
Transparency International Sweden	NC Sweden				9,013		8,994				19	
Transparency International UK	NC UK	211			60,330			57,231		211	3,099	
Transparency International Ukraine	NC Ukraine	2,042			25,000			25,000	2,042			
Transparency Kazakhstan Civic Foundation	NC Kazakhstan											
Transparentnost Srbija	NC Serbia	1,420		(1,784)	104,333		62,891	10,394	1,422		29,262	
Uluslararası Seffaflik Dernegi	NC Turkey	5,617			70,698			17,476			58,839	
Europe and Central Asia, total		33,490	136,128	(170,756)	1,604,149	165	2,073,791	(806,904)	11,970	22,976	382,016	(80,673)
Middle east and North Africa												
I Watch	NC Tunisia	2,622		(448)	13,246		426	10,046		4,948		
Kuwait Transparency Society	NC Kuwait			(347)						-	347	
Transparency International Lebanon	NC Lebanon		19,926	(51,318)	498,728		189,893	485,379	954	42,515	-	251,405
Rasheed for Integrity and Transparency	NC Jordan			(12,191)	79,714			42,491		25,032		
The Coalition for Accountability and Integrity	NC Palestine		26,739		46,526		1,106	84,862		-	12,703	
Transparency Maroc	NC Morocco		10,541		108,967		19,947	88,040	494	11,304	-	276

		A			B	C	D			E = A + B + C - D			
Partner name	Type, country	Opening balance			Cash paid / (received)	Income received	Expenditure reported			Closing balance			
		Receivable	Advance	Liability			Final reports	Interim reports	Other / adj	Receivable	Advance	Liability	
all amounts are stated in Euros													
Middle East and North Africa, total		2,622	57,206	(64,304)	747,181	-	211,372	710,818	1,448	4,948	78,851	(264,731)	
Sub-Saharan Africa													
Associacion Nigeriinee de Lutte contre	NC Niger				15,938			18,695			-	2,757	
Association Nationale de Consommateurs et de	Pt Togo			(649)	649								
Center for Transparency and Accountability Liberia	NC Liberia	301								301			
Centro de Integridade Publica (CIP)	NC Mozambique												
Civil Society Legislative Advocacy Centre (CISLAC)	NC Nigeria	4,557	9,046	(5,092)	110,686			100,926		4,557	21,618 -	7,904	
Corruption Watch	NC South Africa		34,986	(12,972)	102,668		(8,331)	256,928			18,169 -	142,084	
Forum Civil	NC Senegal		13,849		3,000		1,465	(2,575)	17,959				
Gambia Participates	Pt Gambia		19,094		49,889			46,669			34,511 -	12,197	
Ghana Integrity Initiative (GII)	NC Ghana		1,500	(1,800)	154,826		75,178	22,859			56,489		
LICOCO ASBL	Pt Congo Dem	11,410	(60)		145,591		164,699	(34,195)			26,437		
Rencontre pour la paix et les droits de l'homme	Pt Congo		10,539		31,372		113,769	(85,789)		8,996	4,935		
Social Justice Cote d´Ivoire	Pt Cote d'Ivoire	194	2,615	(121)	29,670		2,119	29,707	73	922	122 -	585	
Social Watch Benin	Pt Benin			(3,071)	288,002			284,931					
Transparency Ethiopia	NC Ethiopia				17,000						17,000		
Transparency International Cameroon	CiF Cameroon		98		121,288		69,624	(3,915)			55,677		
Transparency International Initiative Madagascar	NC Madagascar		12,368	(1,000)	205,353		121,869	43,033			57,302 -	5,483	
Transparency International Kenya	NC Kenya	1,567	188,193	(7,899)	219,810		1,406	417,119			56,985 -	73,839	
Transparency International Rwanda	NC Rwanda		9,020	(6,988)	209,398			251,243			967 -	40,780	
Transparency International Sierra Leone	NC Sierra Leone	321	10,682		22,477		10,579	29,532		321	-	6,952	
Transparency International Zambia	NC Zambia	1,485	47,675		220,803		19,246	178,501	1,485		76,401 -	5,670	
Transparency International Zimbabwe	NC Zimbabwe		24,606	(1,530)	234,025		151,496	16,597			89,008		
Transparency Mauritius	NC Mauritius				17,000		11,095				5,905		
Transparency Uganda	NC Uganda				74,185			63,336			10,849		
Sub-Saharan Africa, total		19,835	384,211	(41,122)	2,273,630	-	734,213	1,633,602	19,517	15,097	532,375	(298,251)	
Coalition partners, total		101,673	1,348,624	(368,625)	7,144,482	3,751	3,418,282	3,808,747	35,857	54,254	1,834,412	(921,647)	
Others													
Center TIR 2	Russia				249,556			185,519			68,767	(4,730)	
Journalism Development Network (JDN)	USA			(7,215)	66,027		85,907	(29,531)	2,436				
Mreža za afirmaciju nevladinog sektora (NU MANS)	Montenegro			(16,080)	116,337		19,913	72,678			7,666		
The Lebanese Centre for Policy Studies (LCPS)	Lebanon				56,015			77,954				(21,939)	
Others (expenditure lower than €50,000)			57,386	(95,060)	557,426		430,721	40,484			130,155	(81,609)	
Others, total		-	57,386	(118,355)	1,045,361	-	536,541	347,104	2,436	-	206,588 -	108,278	
Allowance for doubtful accounts, advances		(13,387)							(13,387)				
Grand total		101,673	1,392,623	(486,980)	8,189,843	3,751	8,110,674		24,906	54,254	2,041,000	(1,029,925)	
reference to financial statements note		4	6 d	10 d	a	b	20		c	4	6	10	

a) balance forms part of the entity's cash flows

b) the balance forms part of the entity's operating income

c) the balance forms part of other direct support and other expenditure

d) The status of some partners may have changed during the year causing differences between the totals for regions and others in advances brought forward

